



CO2 Group Limited

ABN 50 009 317 846

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Our Ref: CO2 ASX Announce Substantial Shareholder Notice 08-01-09 (251)

8 January 2009

Company Announcements Office
Australian Stock Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

ANNOUNCEMENT 251

By ASX Online
Number of pages: 3
(including this page)

Dear Sir

Substantial Shareholder Notices

Following is a substantial shareholder notices received today.

Please telephone Harley Whitcombe on (08) 9321 4111 should there be any queries.

Yours faithfully

Harley Whitcombe
Company Secretary



Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **CO2 Group Limited**
ACN/ARSN **009 317 846**

1. Details of substantial holder (1)

Name **Crestpark Investments Pty Ltd (and associates)**
ACN (if applicable) **009 317 846**

There was a change in the interests of the substantial holder on **6/1/2009**

The previous notice was given to the company on **30/3/2007**

The previous notice was dated **30/3/2007**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	28,787,124	13.11% (Note 1)	28,422,749	10.28% (Note 2)

Note 1 Based on issued capital of 219,542,524, fully paid ordinary shares

Note 2 Based on issued capital of 276,466,455 fully paid ordinary shares

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Since previous notice to 6/1/2009	MRC Services Pty Ltd	Shares sold on market	\$321,250	Ord 740,000	MRC Services Pty Ltd
Since previous notice to 6/1/2009	MRC Services Pty Ltd	Shares Acquired on market	\$194,010	Ord 375,625	MRC Services Pty Ltd

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Crestpark Investments Pty Ltd	Crestpark Investments Pty	Crestpark Investments Pty	Direct shareholding	Ord 23,760,920	8.60%
MRC Services Pty Ltd	MRC Services Pty Ltd	Crestpark Investments Pty	As trustee for the Cooper Family Trust which holds shares in trust for Crestpark	Ord 2,360,683	.85%
MRC Services Pty Ltd	MRC Services Pty Ltd	MRC Services Pty Ltd	As trustee for the Cooper Family Trust	Ord 2,301,146	.83%
Total				Ord 28,422,749	10.28%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Crestpark Investments Pty Ltd	PO Box 5195 Falcon WA 6210
MRC Services Pty Ltd	PO Box 5195 Falcon WA 6210

Signature

print name Christopher Cooper

capacity Director

sign here



date 6/1/2009