



Our Ref: CO2 ASX Announce Media Release – SAP (278)

20 May 2010

ANNOUNCEMENT 278

Company Announcements Office
Australian Stock Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

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Dear Sir

CO2 Group - Change of Year End

Further to a Resolution put and passed by shareholders at the 2009 Annual General Meeting to Change the Year End for the Company, which was strongly supported, the Company wishes to advise that both the Australian Securities and Investment Commission and the Australian Taxation Office have granted approval for the Change.

As a consequence the Company's reporting period has been changed such that the current financial year, which commenced on 1 July 2009, would be 15 months long and end on 30 September 2010. A table of important dates is included below to detail the transitional changes to reporting to the market and shareholders:

Report/Event	Description	Last Date
Appendix 4F	Change of Balance Date Report to ASX	31/08/2010
Appendix 4E	Full Year Report to ASX	30/11/2010
Annual General Meeting	Shareholders Meeting	28/02/2011
Appendix 4D	Half Year Report	31/05/2011

The change in financial year end to 30 September will accurately align financial reporting with the nature of the Company's business which involves planting mallee eucalypts during the period of June to early September.

The change of financial year is expected to improve the transparency of the business' operating profile and provide more consistent information for shareholders to assess the company's performance from year to year.

CO2 Group Limited

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Should there be any queries in this matter, please telephone Harley Whitcombe (08) 9321 4111.

Yours faithfully
CO2 Group Limited

A handwritten signature in black ink, appearing to read 'Harley Whitcombe', written over a diagonal line.

Harley Whitcombe
Company Secretary