



Our Ref: CO2 ASX Announce Appendix 3B Options Lapse 15-12-10 (285)

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Company Announcements Office
Australian Stock Exchange
4th Floor
20 Bridge Street
SYDNEY NSW 2000

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Dear Sir

RE: Appendix 3B
Options Lapse - Correction

We wish to advise that 1,000,000 Unlisted Options issued by the Company on 15 November 2006 have lapsed unexercised. Note date of issue change.

This change will be reflected in the next Appendix 3B when shares are allotted.

Should there be any queries with respect to this issue, please telephone Harley Whitcombe on 9321 4111.

Yours faithfully
CO2 Group Limited

A handwritten signature in black ink, appearing to read 'Harley Whitcombe'.

Harley Whitcombe
Company Secretary

CO2 Group Limited

Level 11, 225 St Georges Terrace Perth WA 6000
PO Box 7312 Cloisters Square Perth WA 6850

Tel. 08 9321 4111
Fax. 08 9321 4411

ABN 50 009 317 846
www.co2australia.com.au