



Our Ref: CO2 ASX Announce Media Release – AFSL Clarification (342)

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ANNOUNCEMENT 342

Company Announcements Office
Australian Stock Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000

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Dear Sir

CO2 Group Australian Financial Services Licence Announcement Clarification

On 18 April 2012 Australasia's carbon specialist CO2 Group Limited (ASX: COZ) advised it was the first carbon project developer in Australia to access an Australian Financial Services Licence.

CO2 Group's announcement was about having the appropriate authorisations to trade the full suite of carbon based financial products, some of which are to be defined as derivatives. While some carbon project developers already hold an AFSL or are authorised by an AFSL holder they do not have an authorisation for derivatives.

Corporate Authorisation Details

CO2 Group Limited is a corporate authorised representative ("CAR") (Number 420079) of Valuestream Investment Management Limited (ACN 094 107 034 AFSL 246621). The Group's licence numbers are: CO2 Group Limited (CAR # 420079); Carbon Banc Limited (CAR # 420080); CO2 Australia Limited (CAR # 420081)

Yours faithfully
CO2 Group Limited

Harley Whitcombe
Company Secretary

About CO2 Group

With more than 22,000 hectares under management across the country, plus 3,500 hectares of protected remnant native vegetation, CO2 Group is the largest provider of dedicated carbon sink plantings in Australasia. The company currently manages landmark commercial contracts for Qantas Airways, Eraring Energy, Macquarie Bank, Woodside Energy, INPEX Browse, Origin Energy, Newmont Mining and Wannon Water.

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