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Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

FORTHCOMING RELEASE OF RESTRICTED SECURITIES

As required by ASX Listing Rule 3.10A, the Company wishes to advise the market that the following securities will become unrestricted with effect 4 March 2006;

- | | | |
|----|---|------------|
| 1) | Fully paid ordinary shares | 13,750,000 |
| 2) | Contributing shares paid to \$.001 cent | 4,000,000 |

Application will be made to the ASX to have these shares listed

Mal Smartt
Company Secretary
21 February 2006