



MARKET RELEASE

29 May 2006

Sandfire Resources NL

TRADING HALT

The securities of Sandfire Resources NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 31 May 2006 or when the announcement is released to the market.

Security Code: SFR
 SFRCA

A handwritten signature in black ink, appearing to read 'Tony Walsh'.

Tony Walsh
Assistant Manager, Issuers (Perth)