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SANDFIRE RESOURCES NL

ABN 55 105 154 185

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Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

SHARE PURCHASE PLAN (SPP)

Sandfire Resources NL advises that application forms for 4,002,929 SPP shares were received pursuant to the Company's SPP announced 26 May 2006, raising \$1,401,025.

The issue of 8,285,300 SPP shares to raise \$2,899,855 was underwritten. The Underwriter is now proceeding to place the shortfall, which is subject to shareholder approval at a General Meeting on 30 June 2006.

Mal Smartt
Company Secretary
21 June 2006