ASX
AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

3 July 2009

Sandfire Resources NL

TRADING HALT

The securities of Sandfire Resources NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 7 July 2009 or when the announcement is released to the market.

Security Code: SFR
SFRCA

J Hewitt
Jill Hewitt
Adviser Issuers (Perth)

SANDFIRE RESOURCES NL

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2 July 2009

Wade Baggott
Adviser, Issuers (Perth)
ASX Markets Supervision Pty Ltd
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

by facsimile: 9221 2020

Dear Wade

REQUEST FOR TRADING HALT
SANDFIRE RESOURCES NL (ASX: SFR and SFRCA)

The directors of Sandfire Resources NL request a trading halt of the Company's securities effective prior to the market opening on Friday, 3 July 2009, pending release by the Company of the assay results from Doolgunna Project Conductor 1 (adjacent to the DeGrussa Prospect) as anticipated in its announcement of 22 June 2009.

The Company requests the trading halt until the announcement is released subject to the limit imposed by ASX Listing Rules.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

JEAN MATHIE
COMPANY SECRETARY