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ASX/Media Release **13 March 2013**

MANAGEMENT CHANGES

Sandfire Resources NL (ASX**: SFR**: "Sandfire") advises that Martin Reed has resigned as Chief Operating Officer of the Company to pursue another opportunity in the West Australian mining sector.

Sandfire's Managing Director and CEO, Karl Simich, said: "On behalf of the Board, I would like to express my thanks to Martin for his significant contribution, initially as Project Manager during the construction and development of the DeGrussa Project and more recently as Chief Operating Officer.

"As Project Manager, Martin led the team which successfully brought the DeGrussa Project into production on time and on budget. We wish him success in his future endeavours."

Sandfire intends to appoint a new Chief Operating Officer with a strong background and experience in operational management and has commenced an executive search process.

"With the DeGrussa operation completing its ramp-up to full production over the next few months, we see this as an appropriate time in the Company's evolution to further strengthen our management team with the appointment of a new COO who will work closely with our existing operations and commercial teams as Sandfire moves into its next chapter of growth." Mr Simich said.

ENDS

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