

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11.

Name of entity	SANDFIRE RESOURCES NL
ABN	55 105 154 185

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KARL MATTHEW SIMICH
Date of last notice	14 November 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Resource Development Company Pty Ltd (ATF Resource Development Discretionary Trust) – Director and beneficiary. 2. Tongaat Pty Ltd (ATF Blue Seas Trust) – Director and beneficiary. 3. Kape Securities Pty Ltd (ATF Blue Seas Super Fund) – Trustee and beneficiary.
Date of change	28 December 2016
No. of securities held prior to change	<u>Direct</u> 251,684 performance rights. <u>Indirect</u> 1. 1,486,786 fully paid ordinary shares. 2. 2,568,199 fully paid ordinary shares. 3. 954,750 fully paid ordinary shares.
Class	As above.
Number acquired	216,175 performance rights.

+ See chapter 19 for defined terms.

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Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. The issue of the performance rights was made under the SFR NL Long Term Incentive Plan.
No. of securities held after change	<u>Direct</u> 467,859 performance rights. <u>Indirect</u> 1. 1,486,786 fully paid ordinary shares. 2. 2,568,199 fully paid ordinary shares. 3. 954,750 fully paid ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The issue of the performance rights was made under the SFR NL Long Term incentive plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.