



SANDFIRE APPOINTS NEW CHIEF OPERATING OFFICER

Sandfire Resources NL (ASX: SFR; "Sandfire") is pleased to announce the appointment of highly experienced Australian mining executive **Jason Grace** as the Company's new Chief Operating Officer. Mr Grace will commence with Sandfire in September, succeeding Richard Beazley who has held the role on an interim basis for the past two years.

Mr Grace is an experienced mining professional with more than 26 years of industry experience spanning Australia and the Asia-Pacific region and ranging across multiple disciplines including general management, operational management, technical leadership, project/studies management, business improvement, mineral resource evaluation, mine planning and mine geology.

He was most recently Executive General Manager – Iron Ore for the leading diversified mining services group Mineral Resources Limited (ASX: MIN), where he managed the group's entire Australian iron ore business including the Yilgarn operations acquired from Cliffs Asia Pacific, the Iron Valley mine and the Kumina and Marillana projects.

Prior to that, he was Senior Director, Asia Pacific Iron Ore and Senior Director, Technical Services for Cliffs Asia Pacific Iron Ore, where he led and managed all elements of the Asia Pacific Iron ore business segment for USA-based Cleveland Cliffs Inc. (formerly Cliffs Natural Resources) from 2014 to 2018. This business produced over 11Mtpa of iron ore from a range of WA mines.

Prior to joining Cleveland Cliffs, Mr Grace enjoyed a 13-year career with Newcrest Mining Limited holding a range of senior managerial and operational positions including latterly the group-wide role General Manager – Technical and Planning, reporting to the Chief Operating Officer, and before that General Manager of the Lihir Gold Mine, General Manager of the Telfer Gold Mine, Development Manager of the Namosi Joint Venture and Manager Mining Open Cut at the Cadia Valley Operations.

He has also worked previously for BHP Steel and BHP Engineering – Mining Services, Arimco Mining Pty Ltd and RGC Thalanga. Mr Grace's qualifications include a Bachelor of Applied Science (Geology) from Queensland University of Technology; a Bachelor of Science (Honours) from James Cook University; and a Master of Mining Engineering from the University of New South Wales.

Commenting on the appointment, Sandfire's Managing Director and CEO, Mr Karl Simich, said: "We are very pleased to have secured someone of Jason's calibre and experience to join the Company in the role of Chief Operating Officer at a pivotal time in Sandfire's growth and development.

"Jason is an outstanding addition to our business with proven leadership abilities and a strong track record of consistently delivering significant safety, operational and financial results. He has held senior executive, leadership and operational positions for some of Australia's most successful mining and resource groups," Mr Simich said.

"He brings a blend of hands-on technical and operational capability, commercial acumen and leadership skills which will be invaluable as we move over the next two years from being a single-mine company operating in Australia to being a multi-mine company operating in multiple jurisdictions and time zones.

"I am confident that Jason will be a valuable addition to our management group as we embark on this next exciting chapter of the Sandfire journey.

"We are very much looking forward to his contribution when he commences with Sandfire in September.

"I would also like to take this opportunity to thank Richard Beazley for his efforts as interim Chief Operating Officer over the past two years. Richard's steady hand and oversight has ensured that we have consistently met our operational targets at DeGrussa, providing a solid foundation for the Company's imminent growth and diversification," he continued.

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