

ASX MEDIA RELEASE

Friday, 01 April 2022

ASX: SGI



STEALTHGLOBAL
HOLDINGS LTD

COMPLETION OF UNITED TOOLS ACQUISITION, AND DIVESTMENT OF UK SHAREHOLDING

Stealth Global Holdings Ltd (ASX: SGI) (the Company or Stealth) is pleased to provide an update on the completion of the United Tools acquisition and the divestment of its shareholding in BSA Brands UK.

Acquisition of United Tools

Further to Stealth's announcement on 12.01.2022, Stealth has now acquired 100 per cent of the shares in United Tools Limited, one of Australia's largest buying and distribution co-operatives of independent retailers that sell tools, industrial and trade related products, with a network of 35 stores Australia wide.

Group Managing Director Mike Arnold said, "We are pleased to welcome the United Tools team members and independent retail partners to the Stealth Group and thank United Tools Board, Management and Shareholders for their support through the process."

"The completion of this acquisition is an exciting milestone for Stealth and United Tools, doubling the size of our store network to 66 stores Australia-wide, and creating one of Australia's largest one-stop distribution groups combining company owned and independent retailer assets."

"We see opportunities to strengthen the competitive position of the Stealth Group and its independent retail partners, by investing in expanding product ranges, strengthening the supply chain, deeper supplier engagement and enhancing the customer experience through an interconnected distribution portfolio."

On completion, United Tools held \$1.4m of net cash which Stealth will use for working capital, reduce its debt and invest for the future.

Divestment of Shareholding in BSA Brands (UK)

Further to Stealth's announcement on 25.02.2022, the divestment of Stealth's 50% shareholding in BSA Brands (UK) has been completed. The operational separation will be completed within the next 30 days.

Stealth has received A\$1.65million in cash after FX conversion from GBP to AUD. The balance of A\$300,000 will be received over the next 12 months.

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-ENDS-

This announcement was authorised to be given to the ASX by the Board of Directors of Stealth Global Holdings Ltd.

BOARD OF DIRECTORS

Chris Wharton^{AM}
Chairman

Michael Arnold
Group Managing Director & CEO

John Groppoli
Non-Executive Director

Simon Poidevin^{AM OAM}
Non-Executive Director

Jessamyn Lyons
Company Secretary

ISSUED CAPITAL

99.7 million Ordinary Shares

PRINCIPAL OFFICE

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GROUP OPERATING BRANDS

- > Heatleys Safety & Industrial
- > C&L Tool Centre
- > Skipper Transport Parts
- > Industrial Supply Group
- > United Tools

WEBSITES

- > www.heatleys.com.au
- > www.cltoolcentre.com.au
- > www.skippertp.com.au
- > www.isgaus.com.au
- > www.unitedtools.com.au

About Stealth Global Holdings

Industrial MRO Supplies & Solutions for Every Workplace

Stealth Global Holdings Limited (ASX code: SGI) is one of Australia's largest industrial distribution groups combining company owned and independent retailer assets, providing more than 1 million products, supplies, parts, and accessories to business, trade, and retail customers.

As a pure play industrial distributor, the groups broadline product range includes industrial, tools, safety, PPE, workwear, hardware, building, construction, truck & trailer, automotive, electrical, materials handling, cleaning & janitorial, tapes, workplace consumables and other related products and services.

Headquartered in Perth, Western Australia, with a network of 66 stores Australia-wide, Stealth's portfolio of distribution businesses extends across the end-to-end supply chain covering Business, Trade, Retail, Service & Specialist Wholesale. Our brands are Heatleys Safety & Industrial, C&L Tool Centre, Skipper Transport Parts, Industrial Supply Group and United Tools.

About United Tools

United Tools is headquartered in Melbourne and ranks as one of Australia's largest leading buying and distribution co-operatives of independent retailers that sell tools, industrial and trade related products to business and retail customers. Its store network consists of 35 locations across Australia operating under multiple banners, including the United Tools brand and various independently owned brands. All stores are locally owned and operated and focused on the sale and service of an extensive range of big-name brand industrial and trade related products.