



CHAIRMAN'S 2025 AGM ADDRESS

Stealth Group Holdings Ltd (the Company or Stealth) is pleased to present a copy of the Chairman's Address to be made at the Annual General Meeting of the Company commencing at 11:00am (AWST) today.

This announcement was authorised to be given to the ASX by the Board of Directors of Stealth Group Holdings Ltd.

Further enquiries:

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About Stealth Group Holdings

Stealth Group Holdings Ltd is a diversified multi-channel distribution company operating as a wholesaler, distributor, and retailer, supplying products and solutions to businesses, trade professionals, and retail consumers across Australia.

The Group operates through two distinct divisions – **Industrial & Hardware Distribution** and **Consumer Products** – supported by an **omnichannel model** that spans wholesale, company-owned branches and stores, reseller and member networks, retail and trade partnerships, design and manufacturing, hire services, onsite solutions, store-in-store formats, e-commerce, and online marketplaces. These channels are underpinned by a large integrated national infrastructure, store network, sales force, customer contact centres, and integrated logistics and operations infrastructure.

BOARD OF DIRECTORS

Chris Wharton AM
Chairman

Michael Arnold
Group Managing Director & CEO

John Groppoli
Non-Executive Director

Simon Poidevin
Non-Executive Director

Anthony Benino
Company Secretary

ISSUED CAPITAL

130.1 million Ordinary Shares

PRINCIPAL OFFICE

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Stirling, Western Australia 6021

CONTACT

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GROUP OPERATING BRANDS

- > Heatleys Safety, Industrial & Automotive
- > Hardware & Building Traders
- > Force Technology International

WEBSITES

- > heatleys.com.au
- > forcetechnology.com.au
- > hbt.com.au
- > cltoolcentre.com.au

ASX: SGI

Chairmans 2025 AGM Address

Good morning and welcome to the 2025 Annual General Meeting of Stealth Group Holdings Limited. It is a pleasure to have you with us at Stealth's corporate head office in Stirling, Western Australia. Thank you for joining us in person and to those attending via the online webcast.

Before we move into the formal business of today's meeting, I'd like to provide an overview of our performance for the Financial Year 2025. Following my comments, our Managing Director and CEO, Mike Arnold, will give a brief management presentation and look at the road ahead.

This year was a defining chapter in Stealth's journey. It has been both our most transformative and our strongest year yet, delivering record-breaking financial performance, disciplined execution of our strategy, and significant strengthening of our market position.

Strategic Milestones in FY2025

During the year, we delivered on several ASX-announced initiatives that not only drove financial success but also positioned Stealth for long-term scale, these included:

- Full-year integration of Force Technology International, now the cornerstone of our new Consumer Division.
- \$7.5 million capital raise at \$0.60 per share, executed without diluting value, supporting strategic growth initiatives.
- Launch of The Tool Hire Company, entering the equipment rental sector with a scalable, high-return model.
- Exclusive brand rights and expansion: CASETiFY, Ember, CAT®, WESCO, Harden Tools, Belkin, DULL Co.®, and RIVO Safety, boosting retail penetration and margin expansion.

FY2025 Financial Results

We achieved a record FY2025 result:

- Record Sales increasing 27.6% to \$145.1 million, driven by the full year integration of Force, organic growth and expanded distribution reach.
- EBITDA grew 62% to \$9.9 million.
- Net Profit After Tax surged 130% to \$3.1 million.
- Net debt reduced by 37% to \$6.8 million, the lowest in 5 years.
- Share price lifted from \$0.21 to \$0.73, delivering a Total Shareholder Return of 252%, with market capitalisation growing from \$24 million to \$94 million.

Our balance sheet is stronger than ever, with disciplined cashflow management enabling investment in future growth without compromising financial stability.

Investment in Growth and Operations

We also undertook a capital raising, with \$4.8 million invested to build future scale and capability. Key initiatives included:

- Property upgrades and refurbishments of \$1.2 million across four locations in Karratha, Brisbane, and Perth.
- Expansion of our digital commerce channels, including three new online stores, Tool Hire, our loyalty rewards and member portal, and new marketplace integrations.
- Technology upgrades, covering website enhancements, cybersecurity, automation initiatives, integration of the Force business, and new HR systems.
- Investment in private-label and exclusive product ranges, including CAT, Harden, WESCO, RIVO Safety, CASETiFY, Belkin, and Ember.

Outlook – Our Path to FY2028

In July, we announced record iPhone 17 pre-sales of \$6.0 million, representing a 50% uplift on the prior year, with guaranteed orders across JB Hi-Fi, Officeworks, telco channels, and leading convenience retailers.

Earlier this week, we also announced the acquisition of Hardware & Building Traders (HBT), a pivotal milestone for Stealth and for Australia's independent hardware and industrial sector. This acquisition significantly enhances our scale, buying power, and growth potential across both sales and margins.

Mike will provide further details on this acquisition and our updated FY28 earnings guidance in his Managing Director's presentation.

Closing Acknowledgements

I want to sincerely thank our shareholders, both long-standing and new, for your continued trust and support.

I also extend my deepest appreciation to my fellow Directors, our Executive and Management Teams, and our more than 250 employees across Australia. Your hard work, passion, and integrity remain the foundation of our success.

I will now hand over to our Managing Director and CEO, Mike Arnold, to provide his update.

Thank you

Chris Wharton AM

END OF RELEASE