Update Summary

Entity name

RICEGROWERS LIMITED

Security on which the Distribution will be paid

SGLLV - CLASS B LIMITED-VOTING ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

6/1/2026

Reason for the Update

1. The Board has determined that the issue price of B Class Shares under the DRP is 16.9449. This is based on the volume weighted average price (VWAP) over 7 business days from the dividend ex-date being 23 December 2025 to 5 January 2026 (inclusive).
2. To correct item 3A.7 - Ordinary dividend/distribution conduit foreign income amount per security is Nil.
3. To update item 4A.11a - Conditions for DRP participation.

Additional Information

NA

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

RICEGROWERS LIMITED

1.2 Registered Number Type

ABN

Registration Number

55007481156

1.3 ASX issuer code

SGL

1.4 The announcement is
Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

1. The Board has determined that the issue price of B Class Shares under the DRP is 16.9449. This is based on the volume weighted average price (VWAP) over 7 business days from the dividend ex-date being 23 December 2025 to 5 January 2026 (inclusive).
2. To correct item 3A.7 - Ordinary dividend/distribution conduit foreign income amount per security is Nil.
3. To update item 4A.11a - Conditions for DRP participation.

1.4b Date of previous announcement(s) to this update

22/12/2025

1.5 Date of this announcement

6/1/2026

1.6 ASX +Security Code

SGLLV

ASX +Security Description

CLASS B LIMITED-VOTING ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/10/2025

2A.4 +Record Date

24/12/2025

2A.5 Ex Date

23/12/2025

2A.6 Payment Date

23/1/2026

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.20000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?
We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?
Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?
No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.20000000

3A.2 Is the ordinary dividend/distribution franked?
Yes

3A.2a Is the ordinary dividend/distribution fully franked?
Yes

3A.3 Percentage of ordinary dividend/distribution that is

3A.3a Applicable corporate tax rate for franking credit

franked

100.0000 %

(%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.20000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?
Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday December 29, 2025 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

23/12/2025

End Date

5/1/2026

4A.5 DRP price calculation methodology

The Board has determined that the issue price of B Class Shares under the DRP is 16.9449. This is based on the volume weighted average price (VWAP) over 7 business days from the dividend ex-date being 23 December 2025 to 5 January 2026 (inclusive).

4A.6 DRP Price (including any discount):

AUD 16.94490

4A.7 DRP +securities +issue date

23/1/2026

4A.8 Will DRP +securities be a new issue?
Yes

4A.8a Do DRP +securities rank pari passu from +issue date?
Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
No

4A.11 Are there any other conditions applying to DRP participation?
Yes

4A.11a Conditions for DRP participation

Participation is limited to B Class Shareholders with a registered address in Australia and subject to the rules of the Company Constitution.

4A.12 Link to a copy of the DRP plan rules

https://investors.sunrice.com.au/corporate-governance

4A.13 Further information about the DRP

It is important to read the DRP Rules carefully before deciding whether to participate in the DRP. If you have any questions of need advice on whether to participate in the DRP, you should contact an independent professional advisor.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

NA

5.2 Additional information for inclusion in the Announcement Summary

NA