



ASX & MEDIA ANNOUNCEMENT

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**SIMS GROUP ANNOUNCES INTENTION TO EXPAND ITS PROCESSING CAPACITY
IN FAR NORTH QUEENSLAND**

Sims Group Limited today announced its intention to expand its processing capacity in Far North Queensland by the installation of a shredding facility in Townsville, on a property adjacent to its current operation.

The Townsville area has a population of 130,000 people and forms the second largest metropolis in Queensland with direct access to deep water port facilities.

Darron McGree, Managing Director of Sims Group Australia said "the installation, scheduled for completion during F07, will enable us to expand our already extensive metal recycling services in Far North Queensland and logistically will save 3000 semi trailer movements annually between Far North Queensland and our Brisbane processing plant".

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Sims Group's core business is metal recycling, with an emerging business in recycling solutions. Headquartered in Australia, Sims earns around 65% of its revenue from international operations in the United Kingdom, North America, New Zealand and Asia. Sims has over 3,300 employees, annual turnover exceeding A\$3.5 billion and is listed on the Australian Stock Exchange (ASX CODE: SGM).