FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2007

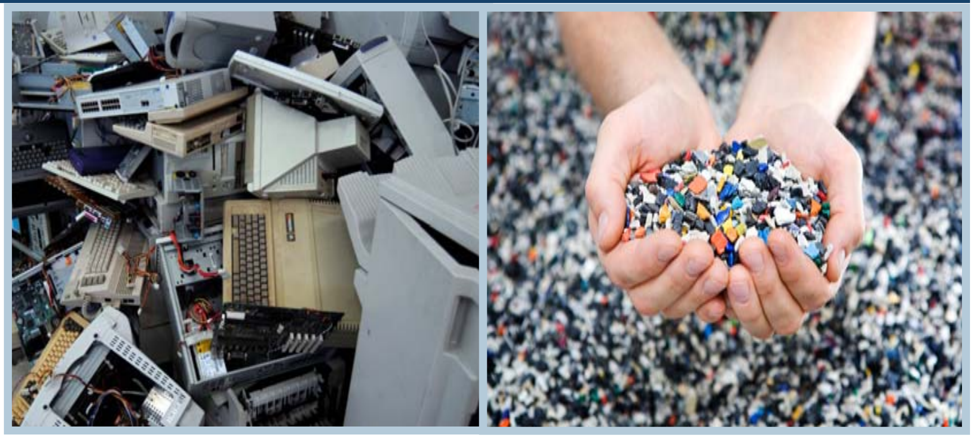
building the world's leading recycling company . . .

Sims Group Limited
ASX Code: SGM

Jeremy Sutcliffe, CEO

Ross Cunningham, CFO

31 August 2007



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Please note that all references to $ or dollars herein are references to Australian dollars, unless otherwise indicated.

Agenda

1. CEO Overview – Jeremy Sutcliffe
2. Financial Results – Ross Cunningham
3. Strategy & Outlook – Jeremy Sutcliffe
4. Questions

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CEO Overview

Jeremy Sutcliffe

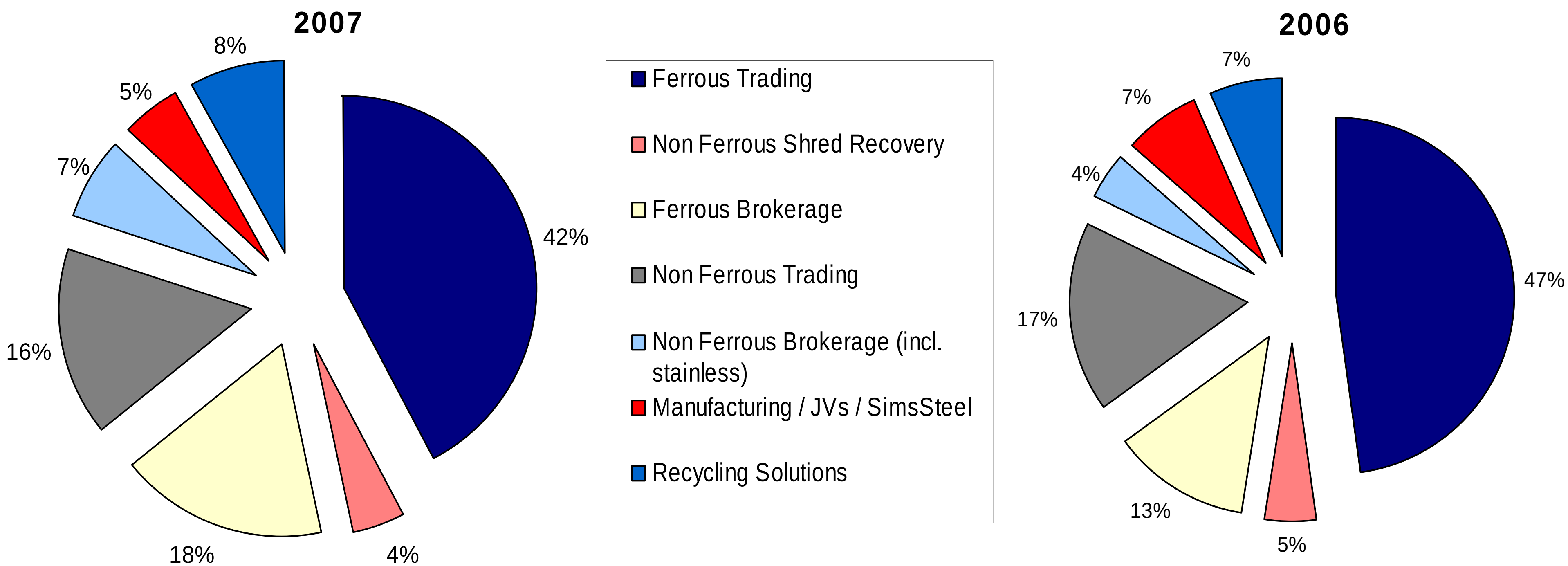
Highlights

- Sales revenue of $5.5 billion up 48% on FY06
- EBITDA of $459.4 million up 34% on FY06
- Net profit after tax of $254.4 million up 29% on FY06
- Earnings per share of 203.6 cents up 17% on FY06
- Dividends per share of 120 cents up 14% on FY06
- Mitsui becomes a substantial cornerstone investor
- North American region the largest contributor to revenue and profits
  - Completion of operational and management integration of former Hugo Neu business
- Continued focus on consolidation of the North American metals recycling market
  - Adams joint venture in Southern California (completion scheduled for 1 September 2007)
- Strong and growing contribution from Sims Recycling Solutions
  - URI & Noranda (US) and Metall + Recycling (Germany) acquisitions
  - EBIT of $66.9 million (pre-corporate costs) up 82% on FY06, representing 14.1% of Group EBIT (net of corporate costs)
  - EBIT in 4Q07 represented 16.1% of Group EBIT (net of corporate costs)

Financial Overview

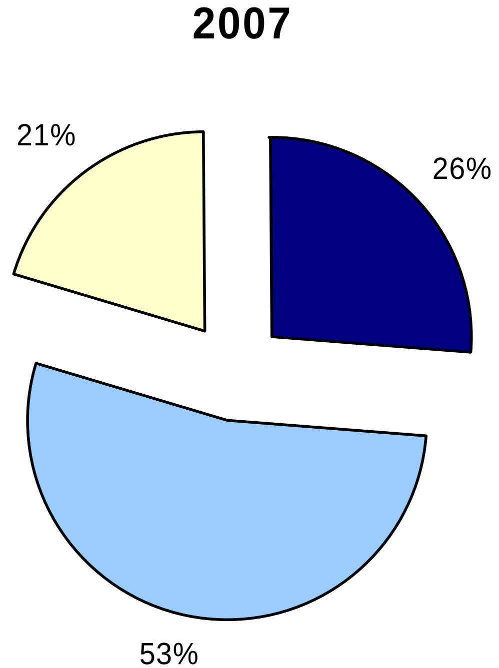
	FY07	FY06	Change (%)
Sales Revenue ($m)	5,548.5	3,752.4	48%
EBITDA ($m)	459.4	343.4	34%
EBIT ($m)	407.8	301.9	35%
NPAT ($m)	254.4	196.6	29%
EPS (cents)	203.6	174.2	17%
DPS (cents)	120	105	14%
ROCCE (%)	24.4	26.2	(7%)
ROE (%)	19.2	16.4	17%
Operating Cash Flow ($m)	313.5	208.6	50%
Capital Expenditure (exc. Acquisitions) ($m)	90.5	76.5	18%
Net Debt ($m)	302.8	285.7	6%
Net Debt / (Net Debt + Equity) (%)	18.6	19.3	4%
Sales Tonnes (m)	9.589	7.706	24%
Final Dividend (51% franked) (cents)	60.0	60.0	0%

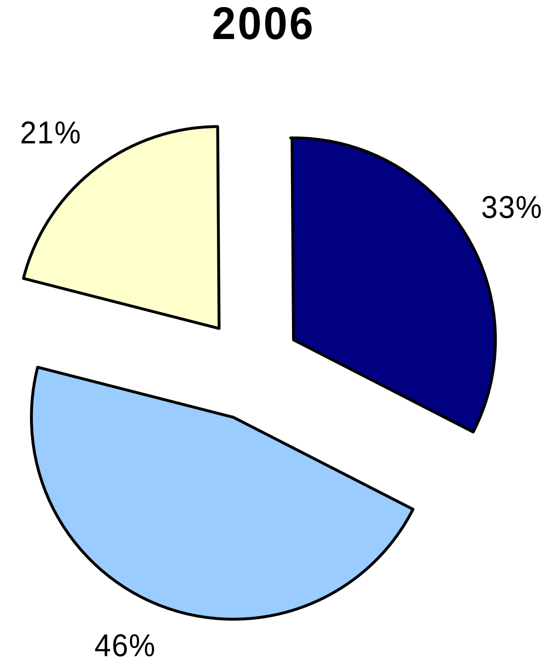
Sales Revenue by Product



$m	FY07	FY06	Change (%)
Ferrous Trading	2,348.4	1,791.2	31%
Non Ferrous Shred Recovery	235.0	178.6	32%
Ferrous Brokerage	976.3	472.8	106%
Non Ferrous Trading	884.1	645.1	37%
Non Ferrous Brokerage (incl. stainless)	375.6	154.2	144%
Manufacturing / JVs / SimsSteel	278.9	259.4	8%
Recycling Solutions	450.2	250.9	79%
Total	5,548.5	3,752.4	48%

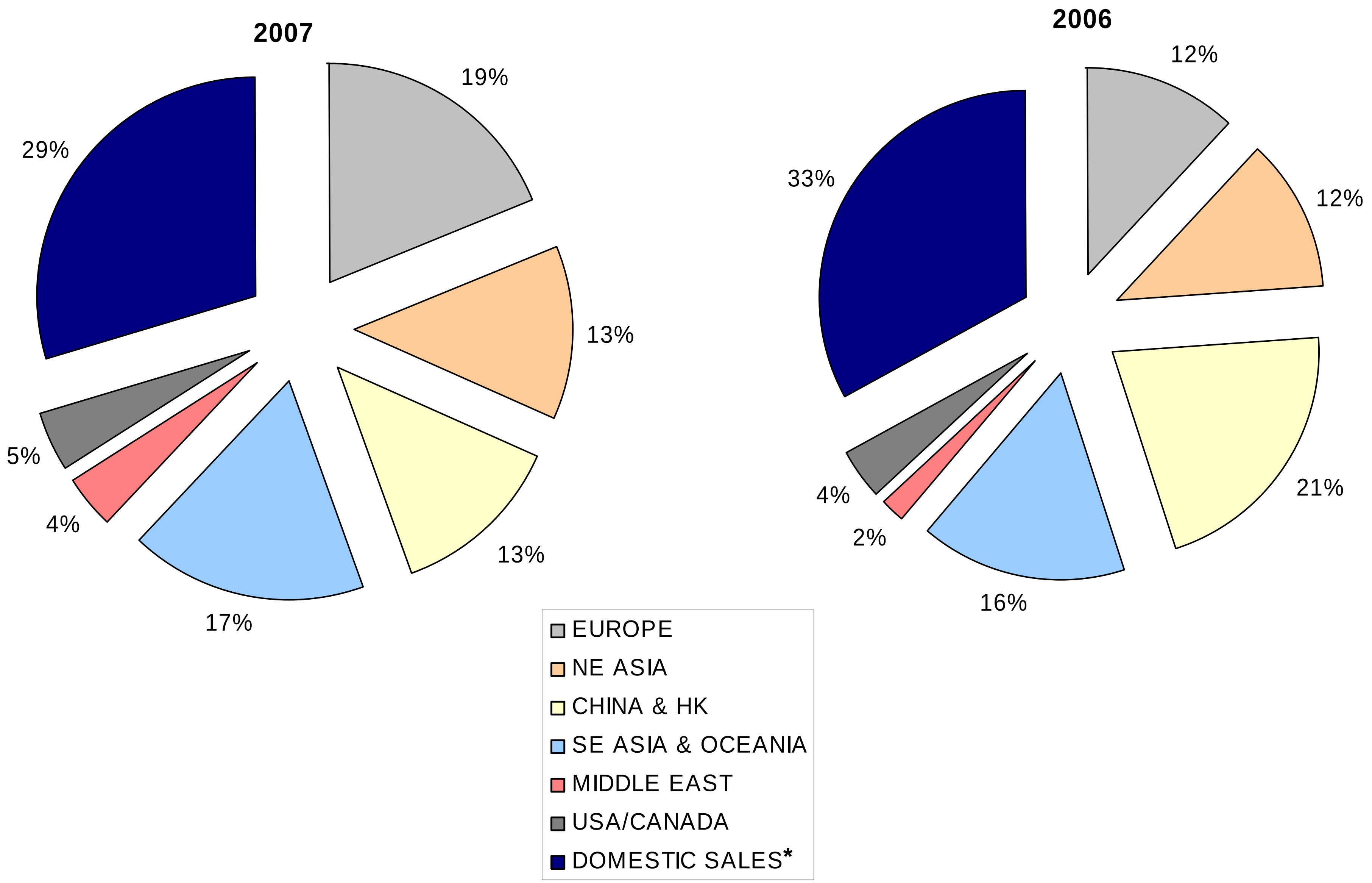
Sales Revenue by Region





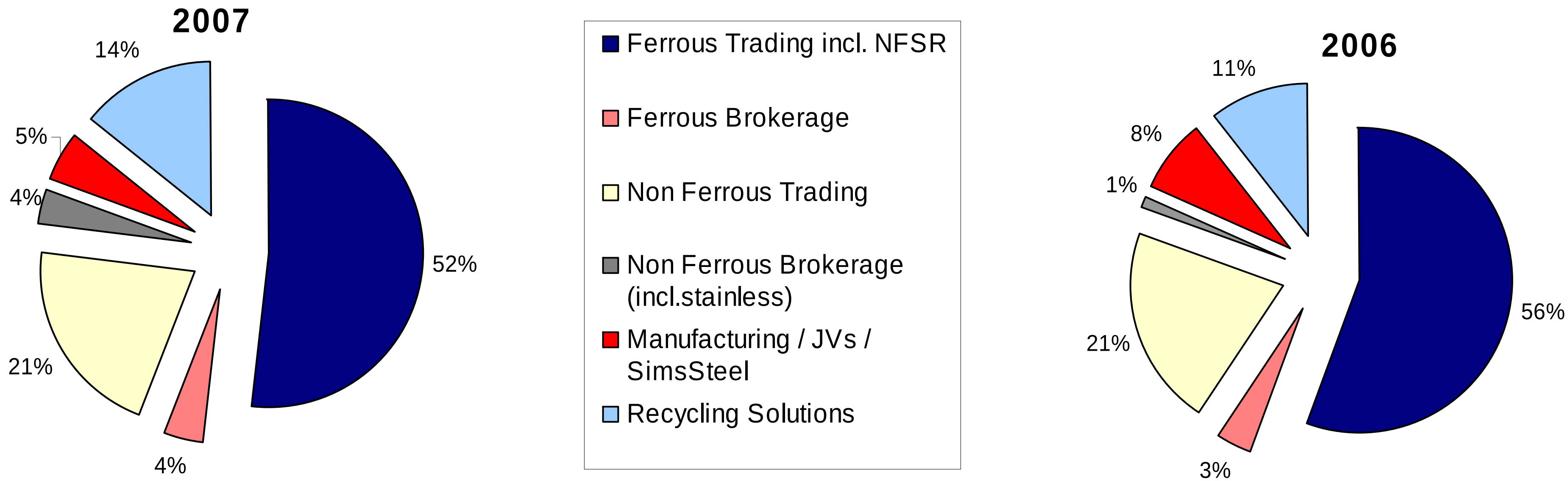
$m	FY07	FY06	Change (%)
Australia & NZ	1,465.4	1,224.7	20%
North America	2,938.2	1,735.2	69%
Europe	1,144.9	792.5	44%
Total	5,548.5	3,752.4	48%

Sales by Destination



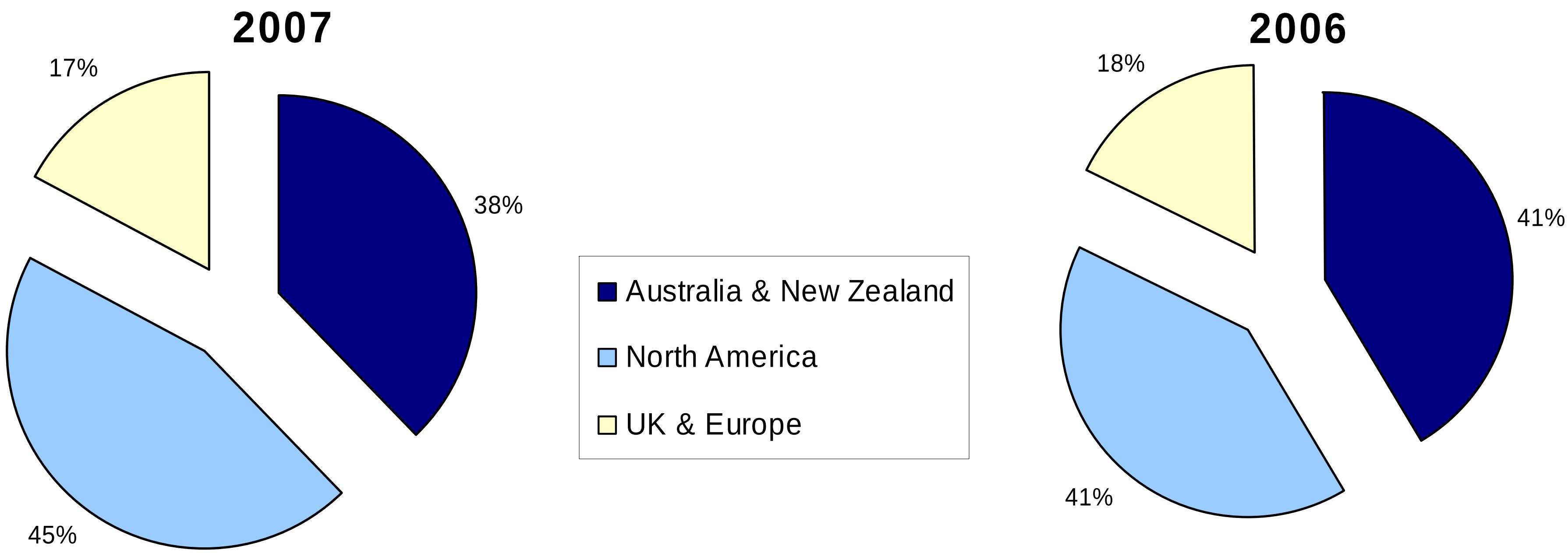
* Domestic refers to sales in country of sourcing

EBIT By Product



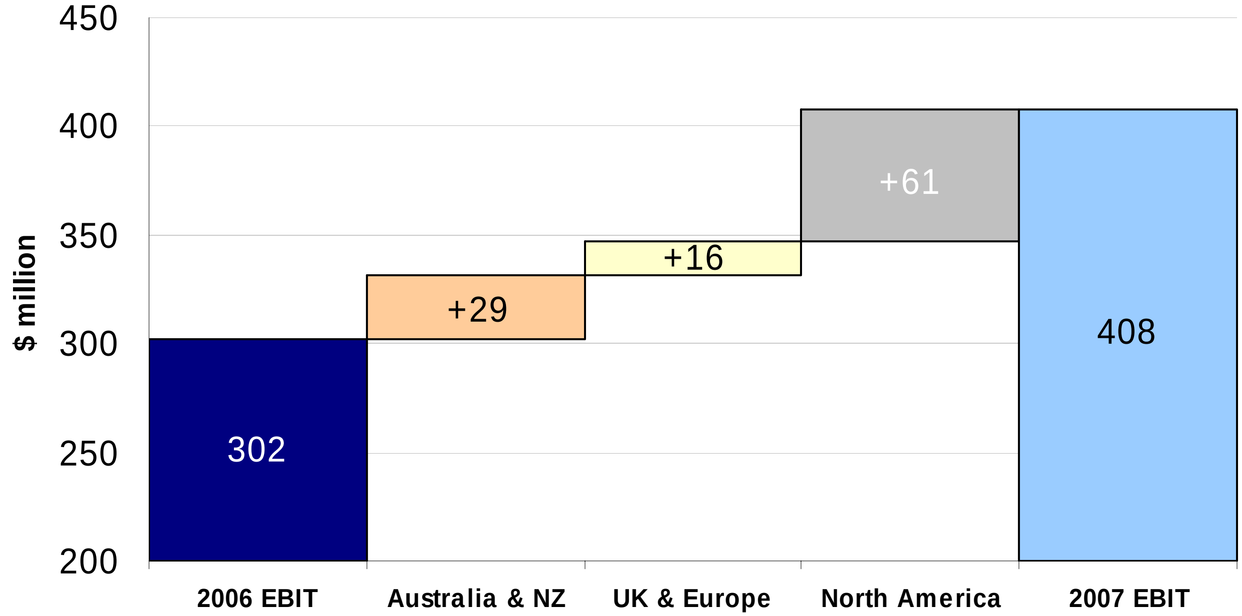
$m	FY07	FY06	Change (%)
Ferrous Trading incl. NFSR	245.6	193.7	27%
Ferrous Brokerage	20.5	12.0	71%
Non Ferrous Trading	99.5	74.6	33%
Non Ferrous Brokerage (incl. stainless)	17.3	4.1	321%
Manufacturing / JVs / SimsSteel	26.1	26.8	(2.6%)
Recycling Solutions	66.9	36.8	82%
Corporate Costs	(68.1)	(46.1)	48%
Total	407.8	301.9	35%

EBIT by Region



$m	FY07	FY06	Change (%)
Australia & NZ	153.6	124.8	23%
North America	184.1	123.4	49%
Europe	70.1	53.7	31%
Total	407.8	301.9	35%

EBIT Growth by Region



- Australia & NZ

  +$29m (+24%)

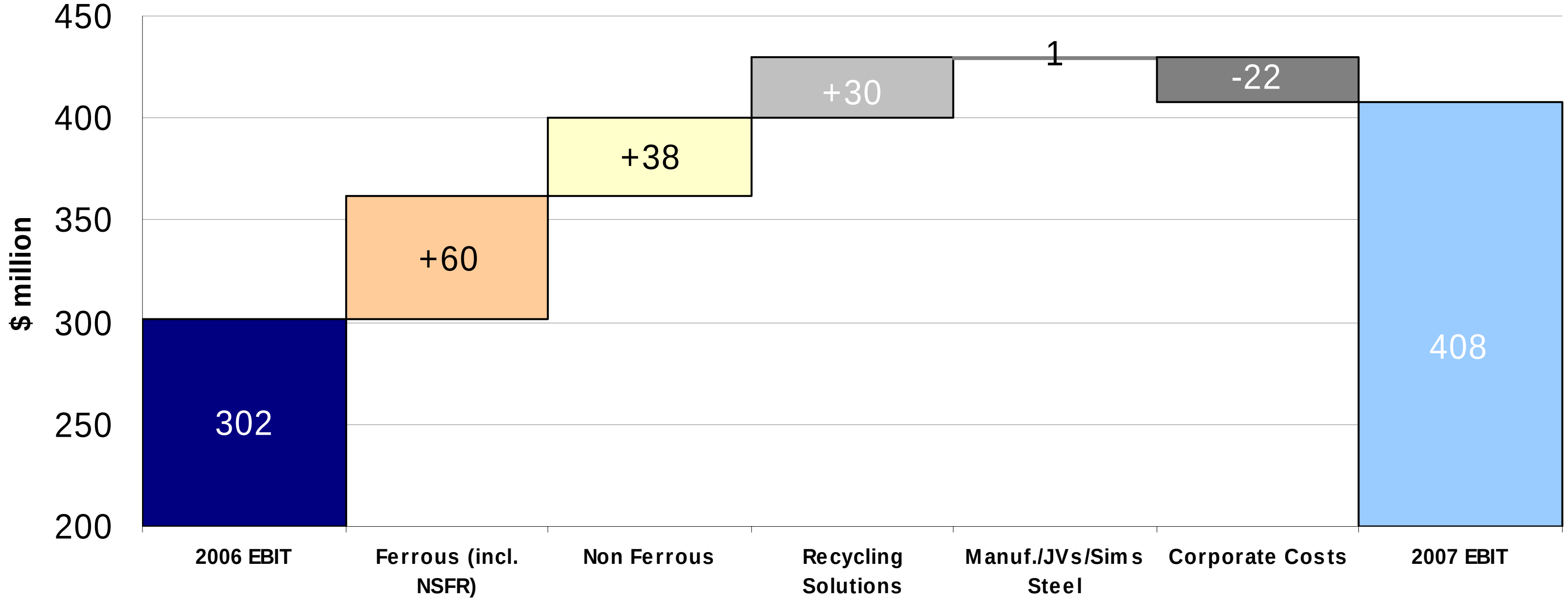
- Europe

  +$16m (+31%)

- North America

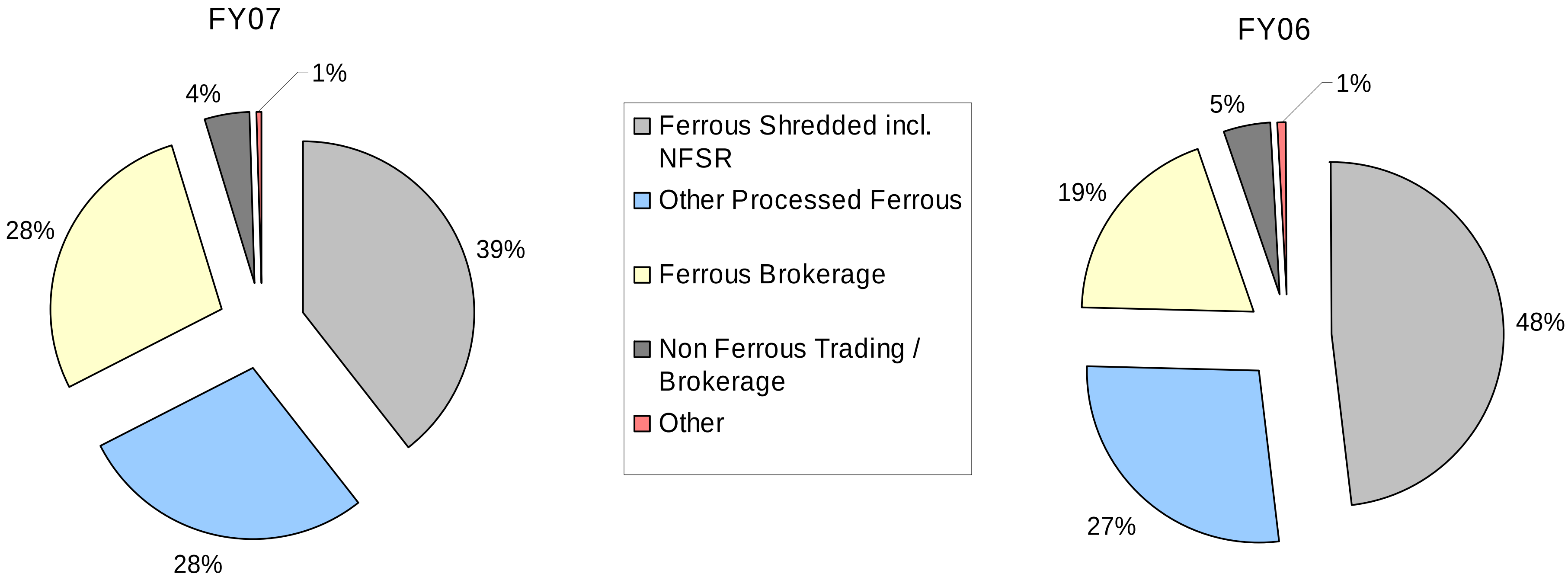
  +$60m (+48%)

EBIT Growth by Product



- Ferrous (incl. NFSR)
  +$60m (+29%)
- Non Ferrous
  +$38m (+48%)
- Recycling Solutions
  +$30m (+82%)
- Manufacturing/JVs/SimsSteel
  -$1m (-3%)
- Group and Regional Corporate Costs
  -$22m (-48%)

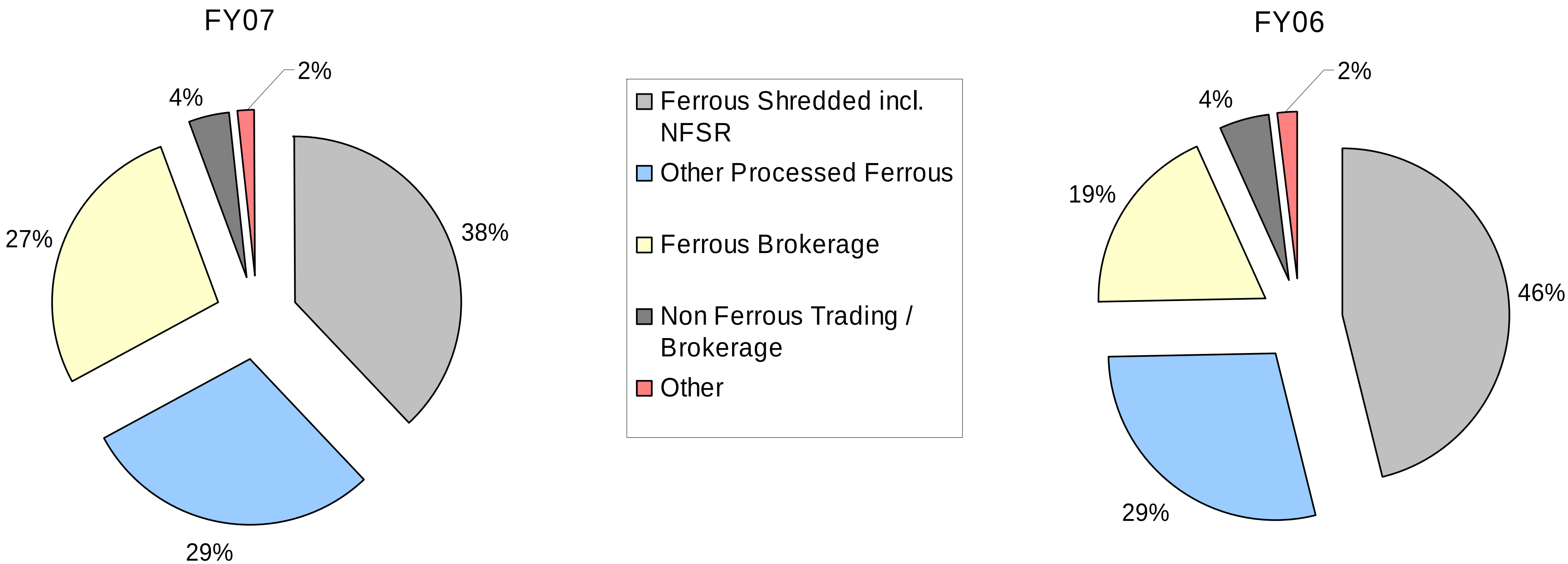
Intake Volumes



Total Tonnes ('000)	FY07	FY06	Change (%)
Ferrous Shredded incl. NFSR	3,732	3,634	3%
Other Processed Ferrous	2,657	2,070	28%
Ferrous Brokerage*	2,607	1,471	77%
Non Ferrous Trading / Brokerage	394	345	14%
Other	58	54	7%
Total	9,448	7,574	25%

* Adams tonnage recategorised as Brokerage in FY08

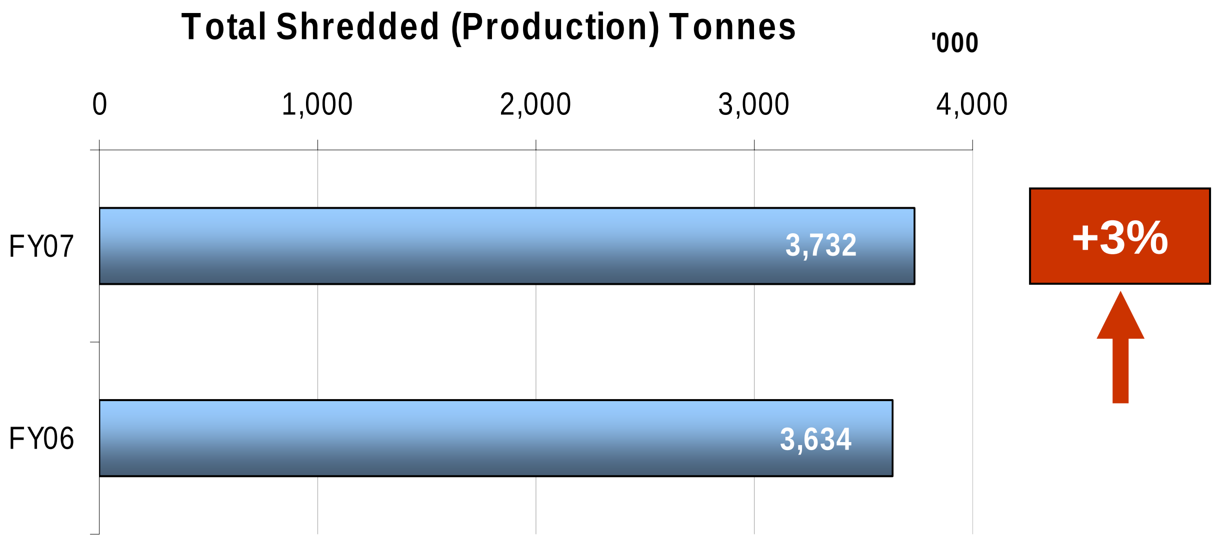
Sales Volumes

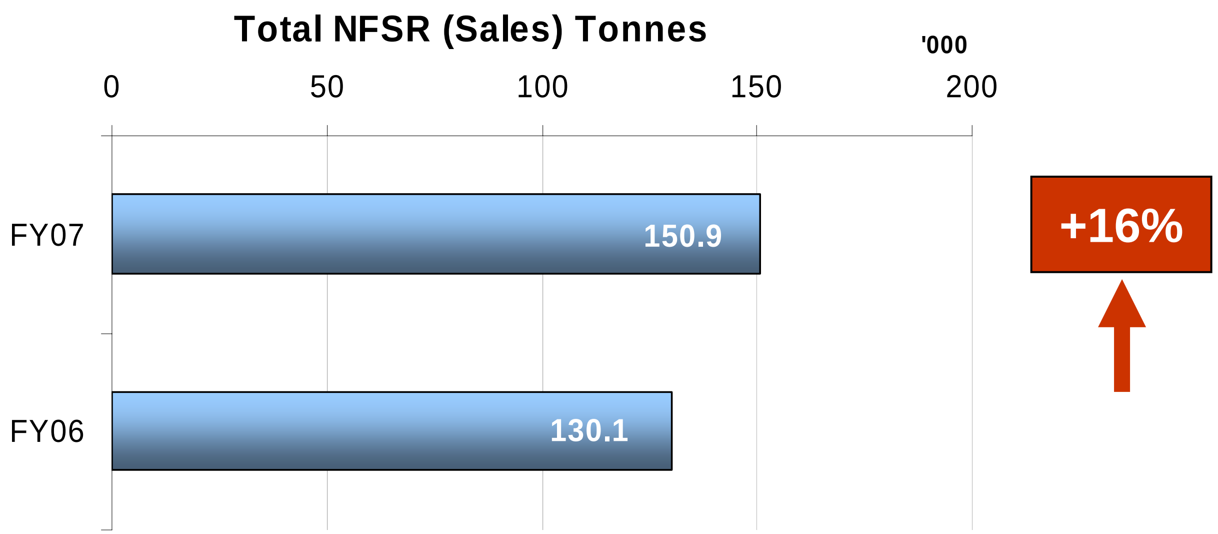


Total Tonnes ('000)	FY07	FY06	Change (%)
Ferrous Shredded incl. NFSR	3,646	3,560	2%
Other Processed Ferrous	2,778	2,202	26%
Ferrous Brokerage*	2,619	1,440	82%
Non Ferrous Trading / Brokerage	392	344	14%
Other	154	160	(4%)
Total	9,589	7,706	24%

* Adams tonnage recategorised as Brokerage in FY08

Shredded Volumes

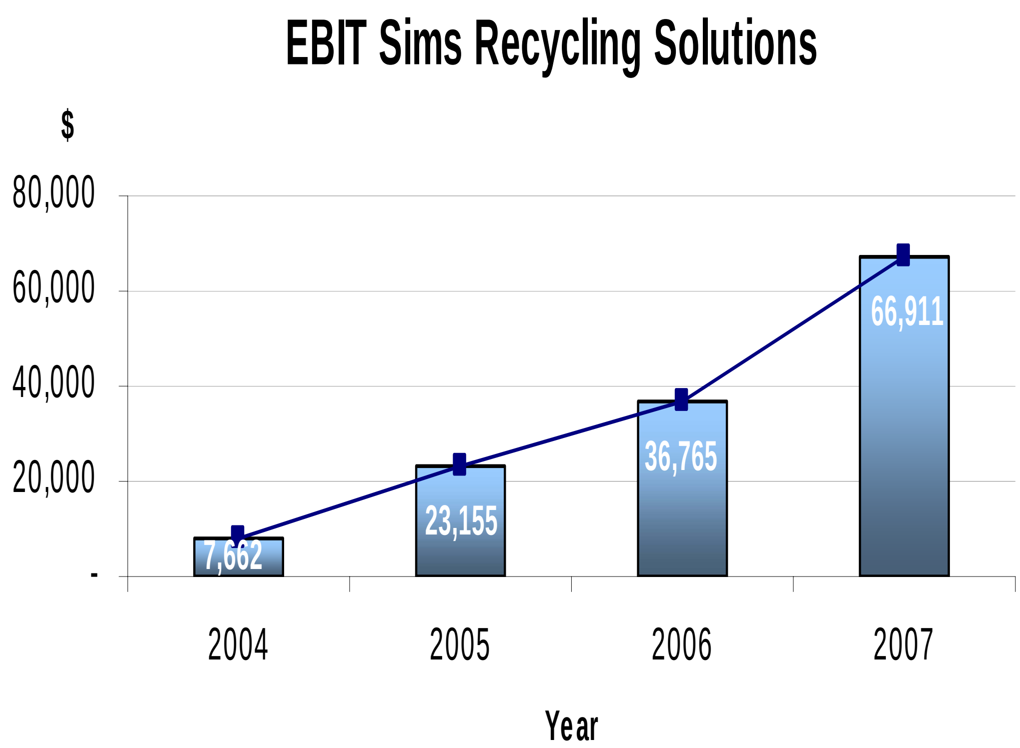




* Adams tonnage recategorised as Brokerage in FY08

Sims Recycling Solutions

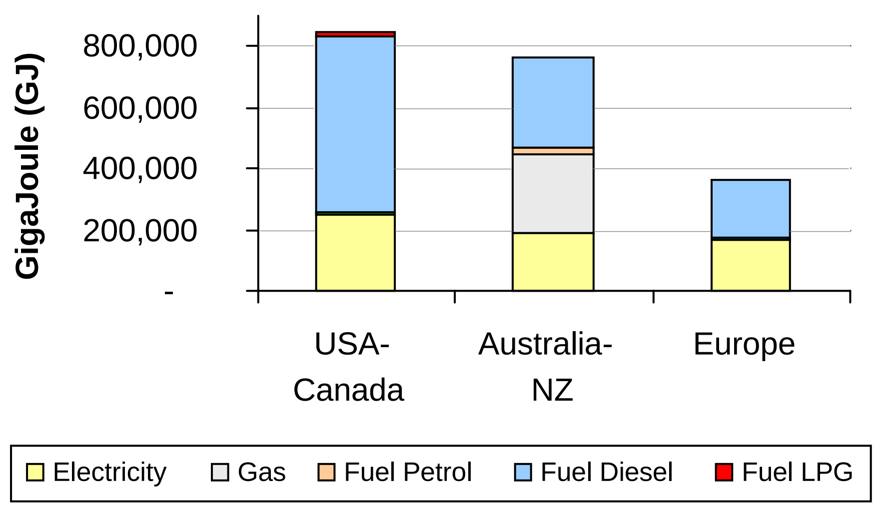
- Strong and growing contribution to Group revenue and profits
- EBIT of $66.9 million up 82% on FY06 – EBIT in 4Q07 represented 16.1% of Group EBIT (net of corporate costs)
- Sales revenue of $450.2 million up 79% on FY06
- The world's largest electronics recycler with No. 1 market positions in the United Kingdom, Continental Europe, North America and Australia
- Completed URI and Noranda (US) and Metall + Recycling (Germany) acquisitions in FY07
- Legislative reform driving expansion opportunities
- Continue to pursue opportunities globally via both acquisition and greenfield development



Sustainability – Energy

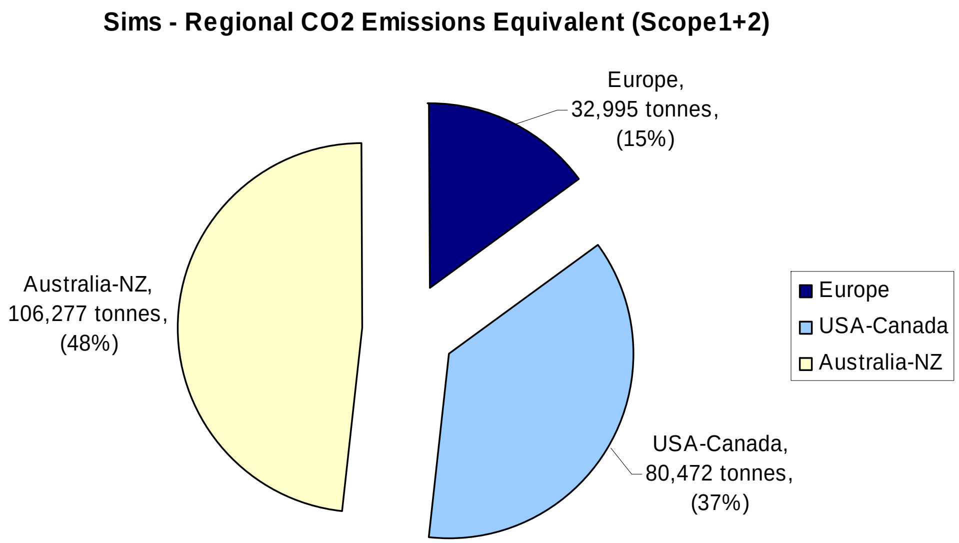
- Inputs
  - Sims' ferrous scrap used by steel manufacturers (as opposed to virgin materials), in F07 alone, generated
    - embedded energy savings of 105 petajoules - enough to power almost 40% of Australian homes for one year
    - reduced CO2 emissions in the order of 10.3 million tonnes
  - The use of Sims' recycled non ferrous metals and plastics (as opposed to virgin materials) resulted in very significant embedded energy savings and CO2 emission reductions
    - electronic equipment recycled by Sims Recycling Solutions contributed a further 625,000 tonnes of CO2 emission reductions
- Outputs
  - Sims consumed almost 2 petajoules of energy globally in FY07
  - Sims is committed to reducing the energy used in its day-to-day operations - a Group Energy Policy has been formulated to communicate overall energy objectives
  - Sims has registered under the EEO Act and is initially targeting energy improvement programs for sites that constitute 80% of its total energy consumption, not just in Australia as required, but globally

Sims – Regional Energy Consumption



Sustainability - Carbon Footprint

- Sims' total CO2 footprint for F07 was 219,744 tonnes of CO2 equivalent, which is slightly less than that reported for FY06
  - Emission calculations include direct GHG emissions (Scope 1) as well as indirect GHG emissions arising as a result of externally purchased power (Scope 2). They do not include emissions from sources under external operational control, such as service providers to Sims (Scope 3)
  - Conversion factors recommended by The Greenhouse Gas Protocol Revised Edition (World Business Council Sustainable Development and World Resources Institute) have been used to calculate carbon footprint

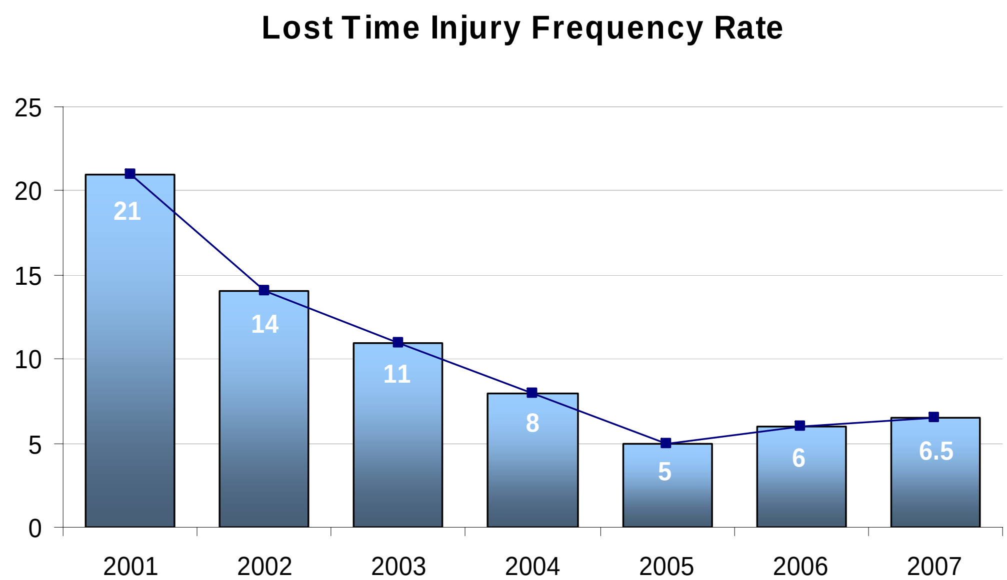


Sustainability Reporting

- Sims remains strongly committed to Corporate Sustainability Reporting and considers the management of non-financial risk of equal importance to the traditional areas of governance and fiscal management
- Sims participated in the Carbon Disclosure Project (CDP5). The Project provides a secretariat for the world's largest institutional investors to collaborate on the business implications of climate change by monitoring the performance of companies in this area
- Sims also participated in the FTSE4Good sustainability index for the first time. The index provides important and comprehensive data for investors interested in a company's performance as it relates to corporate sustainability
- Sims is currently reviewing its existing participation in the Dow Jones Sustainability Index. As a recycling company, Sims is incorrectly classified as a "mining" or "smelting" related company in many of the sustainability indices, an issue which needs to be addressed

Health and Safety

- Lost time injury frequency was slightly up to 6.5 (from 6 in FY06)
- Medically treated injury frequency rate was also up to 31.5 (from 31 in FY06)
- Tragically, one fatality was recorded in the UK
- Continuing focus on health and safety performance in FY08



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Financial Results

Ross Cunningham

Group Income Statement

$m	FY07	FY06	Change	Change (%)
Sales Revenue	5,548.5	3,752.4	1,796.1	48%
EBITDA	459.4	343.4	116.0	34%
EBIT	407.8	301.9	105.9	35%
Net Interest Expense	(28.0)	(16.3)	(11.7)	72%
Tax Expense	(125.4)	(89.0)	(36.4)	41%
Net Profit After Tax	254.4	196.7	57.7	29%

Group Balance Sheet

$m	FY07	FY06	Change	Change (%)
Current Assets	792.8	711.6	81.2	11%
Non-current Assets	1,393.6	1,226.2	167.4	14%
Total Assets	2,186.4	1,937.8	248.6	13%
Current Liabilities	439.6	386.2	53.3	14%
Non-current Borrowings	341.3	301.5	39.9	13%
Other Non-current Liabilities	80.9	53.4	27.5	52%
Total Liabilities	861.8	741.1	120.7	16%
Net Assets/Equity	1,324.7	1,196.8	127.9	11%
Net Debt/(Net Debt +Equity)	19%	19%	0	0%

Group Cash Flow

$m	FY07	FY06	Change	Change (%)
Earnings Before Interest & Tax	407.8	301.9	105.9	35%
Non Cash Items				
Depreciation & amortisation	51.6	41.5	10.1	24%
Provisions	(16.4)	(10.6)	(5.8)	55%
Net Business (Purchases) / Sales	(158.9)	(28.5)	(130.4)	458%
Net Capital Expenditure (exc. Acquisitions)	(82.3)	(74.5)	(7.8)	10%
Net Working Capital Change	29.9	(14.0)	43.9	(314%)
Income Tax Paid	(135.6)	(95.1)	(40.5)	43%
Net Interest Expense	(28.0)	(16.3)	(11.7)	72%
Other	4.2	1.2	3.0	250%
Cash Inflows (Outflows) from Operations & Investing Activities	72.3	105.6	(33.3)	(32%)

Australia & NZ Regional Results

	FY07	FY06	Change (%)
Sales Revenue ($m)	1,465.4	1,224.7	20%
EBITDA ($m)	167.7	138.7	21%
EBIT ($m)	153.6	124.8	23%
Assets ($m)	514.8	402.5	28%
Employees	1,216	1,197	2%
ROCCE (%)	47.8%	42.5%	13%

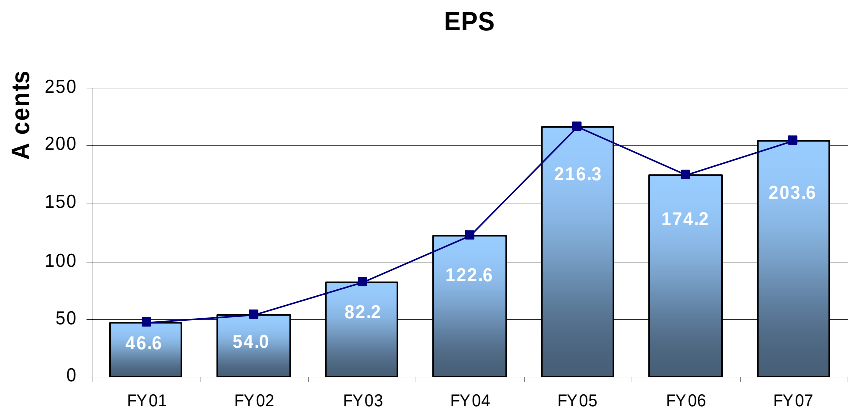
European Regional Results

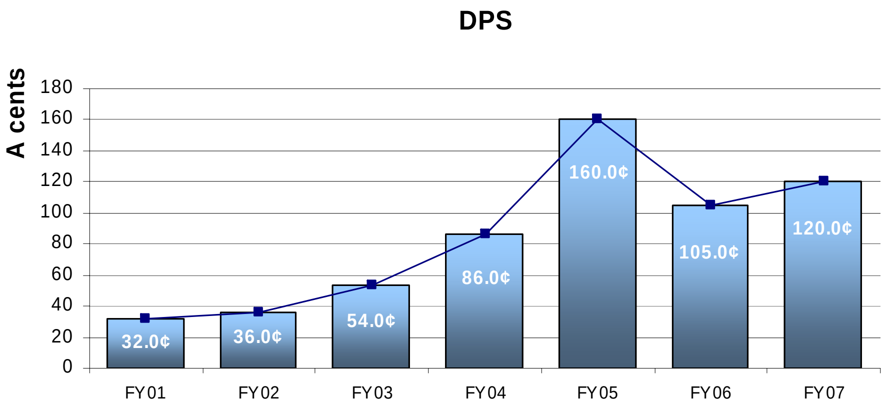
	FY07	FY06	Change (%)
Sales Revenue ($m)	1,144.9	792.5	44%
EBITDA ($m)	87.3	66.9	30%
EBIT ($m)	70.1	53.7	31%
Assets ($m)	515.2	408.5	26%
Employees	1,024	950	8%
ROCCE (%)	21.2%	23.0%	(8%)

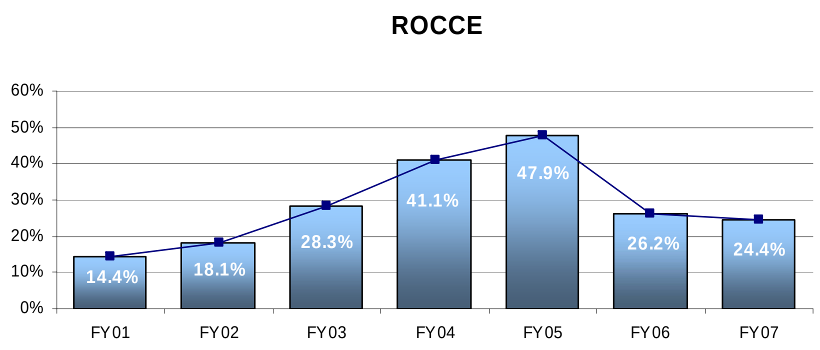
North American Regional Results

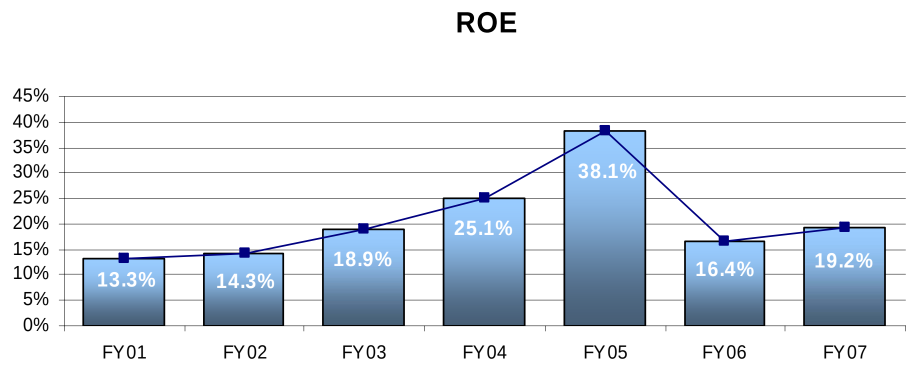
	FY07	FY06	Change (%)
Sales Revenue ($m)	2,938.2	1,735.2	69%
EBITDA ($m)	204.3	138.2	48%
EBIT ($m)	184.1	123.4	49%
Assets ($m)	1,156.4	1,126.9	3%
Employees	1,470	1,282	15%
ROCCE (%)	18.0%	19.6%	(8%)

Financial Performance Trends









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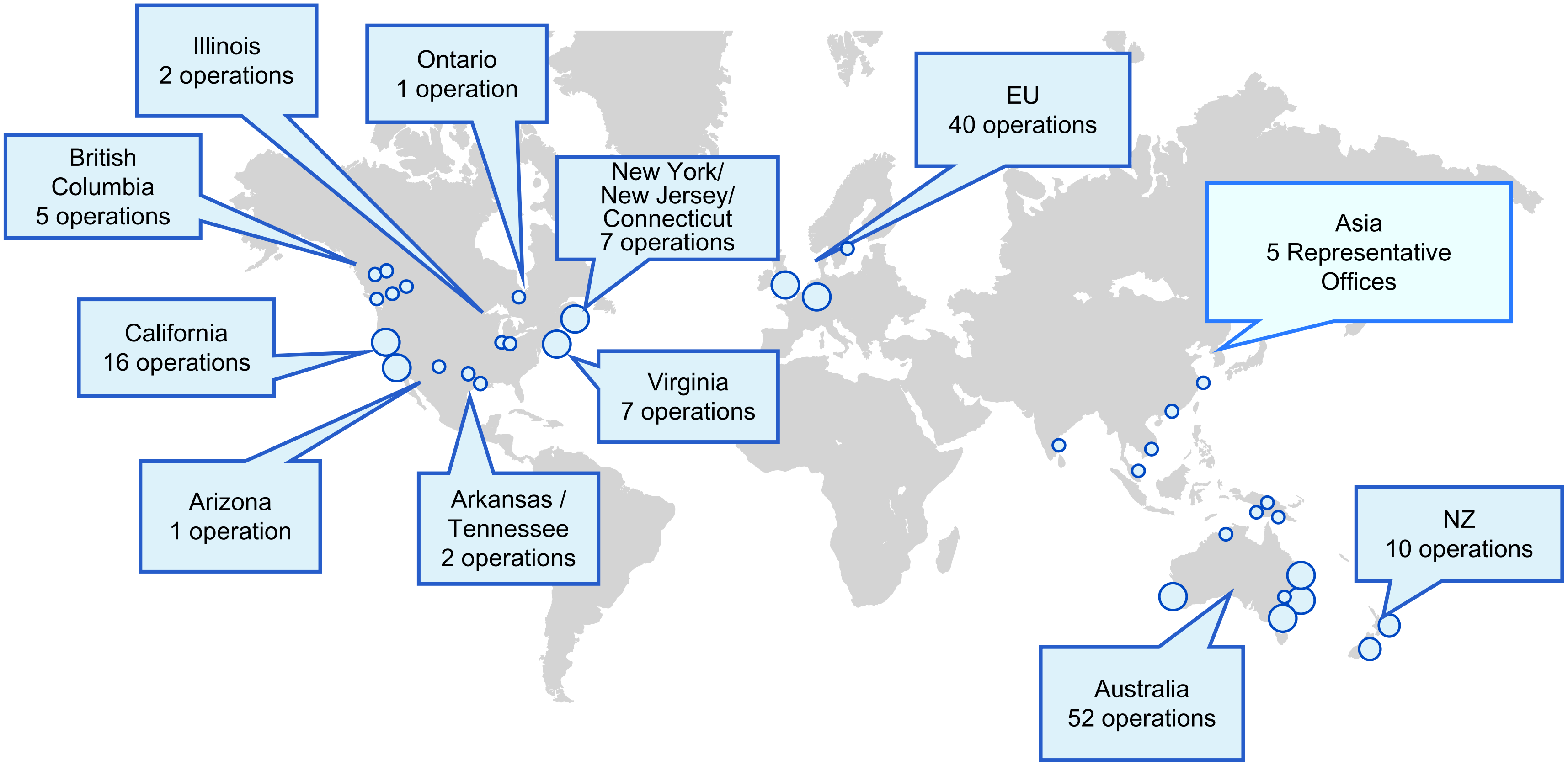
Strategy & Outlook

Jeremy Sutcliffe

Current Global Footprint



- Sims Group has 148 physical operations globally (up from 122 at end FY06)
- World's leading metals recycler with No. 1 or No. 2 market positions in Australia, New Zealand, United Kingdom, US West Coast and US East Coast
- World's largest electronics recycler with No. 1 market positions in the United Kingdom, Continental Europe, North America and Australia

Strategic Opportunities

- Metals Recycling
  - Consolidation offers greatest opportunity to create shareholder value
  - Focus on North America (to consolidate existing positions and further extend footprint) and Europe
  - Acquisition criteria
    - Target holds #1 or #2 market position
    - Target possess domestic and export marketing flexibility
    - Target provides sound platform for future growth
    - Target has strong management
    - Acquisition enhances shareholder value
- Sims Recycling Solutions
  - Continue to pursue of opportunities globally
  - Growth via both acquisitions and greenfields development

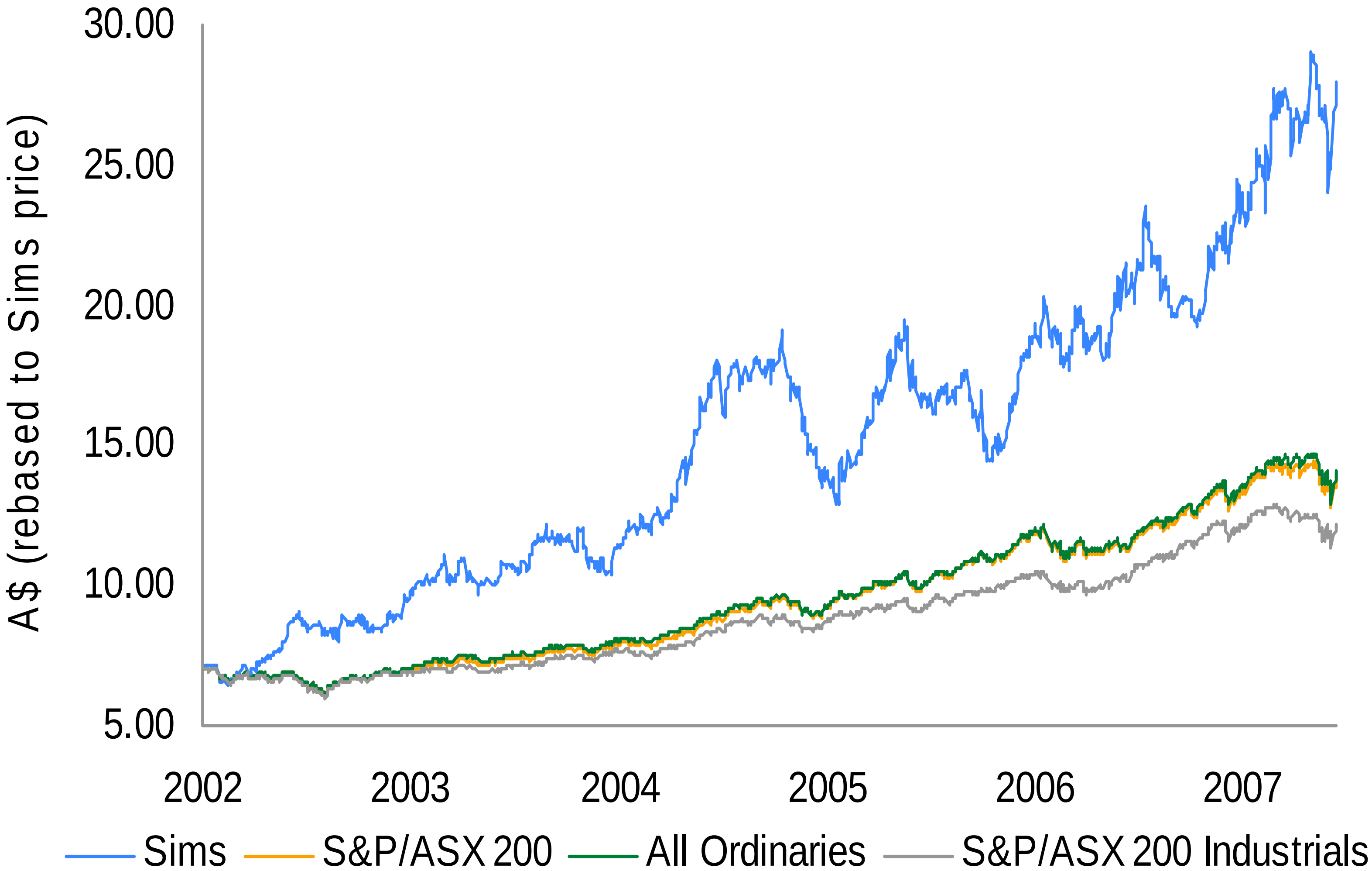
Outlook

- Demand
  - Global steel production up year on year heading to 1.3 billion tonnes (7 months annualised)
  - China continues to drive commodity prices
  - Other Asian economies also offsetting weakness in US economy
- Ferrous Scrap Prices
  - Global steel production remains robust
  - Iron ore price outlook underpins ferrous scrap price
  - Turkish demand and tight regional supply a positive
- Non-Ferrous Scrap Prices
  - Supply / demand imbalance a positive for non ferrous scrap
  - Copper and copper-based scrap demand particularly strong
  - Despite nickel price decline, outlook is for firm pricing

Outlook (cont.)

- Competition
  - As intense as ever with surplus shredding capacity in key markets
  - Container “threat” ongoing, but strategies in place
- Technology
  - Further shredder upgrades, with quick payback, designed to recover non ferrous metals planned in FY08
  - Plastic and ICW recovery from shredder waste another opportunity
- Exchange rates
  - A weak US dollar adversely affecting Australia and New Zealand earnings and offshore earnings on translation

Share Price 2002 - 2007



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Questions