

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SIMS LIMITED
ABN	69 114 838 630

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	STEPHEN MIKKELSEN
Date of last notice	1 October 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The ordinary shares acquired are held for the benefit of Mr Mikkelsen by the registered holder HSBC Custody Nominees (Australia) Limited – A/C 2 on behalf of Morgan Stanley Smith Barney LLC, which company provides services in connection with the entity's global employee share plan.
Date of change	1 November 2023

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<u>Direct Interest</u> 4,600 ordinary shares 139,396 Performance Rights 55,168 Options @17.10 exp 5/02/2025 99,933 Options @12.34 exp 9/11/2025
Class	(1) Performance Rights
Number acquired	(1) 140,996 Performance Rights (representing 31,019 TSR Performance Rights, 63,448 Strategic Performance Rights, and 46,529 Return on Productive Asset Performance Rights)

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Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	<u>Direct Interest</u> 4,600 ordinary shares 280,392 Performance Rights 55,168 Options @17.10 exp 5/02/2025 99,933 Options @12.34 exp 9/11/2025 <u>Indirect Interest</u> 123,522 ordinary shares* *Includes 33,534 ordinary shares that are subject to a holding period (16,935 ordinary shares are released on 31/8/2024, 11,316 ordinary shares are released on 31/8/2025, and 5,283 ordinary shares are released on 31/8/2026).

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under the Sims Metal Management Long Term Incentive Plan
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

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Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.