



11 March 2003

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## **MEDIUM TERM NOTE ISSUE**

Stockland is today launching a \$200 million Medium Term Note issue, maturing in October 2007. Stockland is rated A- by Standard and Poors.

The issue will be priced on Wednesday, 12 March 2003 and is due for settlement on Monday, 17 March 2003.

Proceeds from the issue will be used to replace a portion of Stockland's existing bank debt.

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For further information contact:

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