

Macquarie Bank Limited
ACN 008 583 542

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AUSTRALIA

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not received.

Compliance, RMD

Attention	Company Announcements	Date	18 June 2003
Company	ASX		
Fax No	1900 999 279	Pages	16 (incl. this page)
From	Karen Andrade	Priority	Routine



Message

FORM 603:

Attached FORM 603 re Stockland (SGP).

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Stockland
Parkview, Level 16
157 Liverpool Street
Sydney NSW 2000

A.C.N./A.R.S.N. 86 001 900 741

1. Details of substantial holder ⁽¹⁾

Name Macquarie Bank Limited ("MBL") and its controlled bodies corporate listed in Annexure A (the "MBL Group")

ACN (if applicable) 008 583 542

The holder became a substantial holder on 28th May 2003

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate ⁽²⁾ had a relevant interest ⁽³⁾ in on the date the substantial holder became a substantial holder are as follows:

Class of securities ⁽⁴⁾	Number of securities	Persons' votes ⁽⁵⁾	Voting power ⁽⁶⁾
Fully paid stapled securities 'fp stp sec'	45,742,689	45,742,689	5.11%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest ⁽⁷⁾	Number of Securities	and Class
MBL	Relevant Interest arising pursuant to section 608 (1) of the Corporations Act	2,905,000	fp stp sec
Macquarie Private Portfolio Management (MPPM)	As Above	235,918	fp stp sec
Macquarie Investment Management Limited (MIML)	As above	42,274,810	fp stp sec
Macquarie Life Limited (MLL)	As Above	326,961	fp stp sec

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder ⁽⁸⁾	Number of Securities	and Class
MBL	MBL	MBL	2,905,000	fp stp sec
MPPM	Bond Street Custodians	Bond Street Custodians	235,918	fp stp sec
MLL	MLL	MLL	326,961	fp stp sec
MIML	Bond Street Custodians Ltd	Bond Street Custodians Ltd	24,466,360	fp stp sec
	National Nominees Pty Ltd	National Nominees Pty Ltd	4,399,504	fp stp sec
	State Street Australia Limited	State Street Australia Limited	805,104	fp stp sec
	Chase Manhattan Nominees	Chase Manhattan Nominees	8,253,866	fp stp sec
	Commonwealth Custodians	Commonwealth Custodians	2,910,336	fp stp sec
	State Trustees	State Trustees	1,439,640	fp stp sec

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of interest	of relevant	Date of acquisition	Consideration ^(a)		Number of Securities	and Class
			Cash	Noncash		
					fp	stp sec
See Annexure B						

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MBL	C/- Level 3, 25 National Circuit, Forrest, ACT, 2603
MBL Group	C/- Level 3, 25 National Circuit, Forrest, ACT, 2603
MPPM	C/- Level 15, 1 Martin Place, Sydney, NSW, 2000
MLL	C/- Level 15, 1 Martin Place, Sydney, NSW, 2000
MIML	C/- Level 15, 1 Martin Place, Sydney, NSW, 2000
Bond Street Custodians Ltd	L 12, 20 Bond Street, Sydney, NSW, 2000
National Nominees Pty Ltd	5 th Floor, 271 Collins St., Melbourne, VIC 3000
State Street Australia Limited	L 18, 338 Pitt St., Sydney, NSW 2000
Chase Manhattan Nominees	L 26 Grosvenor Place, 225 George St., Sydney, NSW 2000
Commonwealth Custodians	George St., Sydney, NSW 2000
State Trustees	L 18, 338 Pitt St., Sydney, NSW 2000

Signature

print name Angela Blair

capacity Secretary

sign here

date

18/6/03

ANNEXURE 'A'

This is the annexure marked 'A' of 9 pages referred to in the Notice of Initial Substantial Holder



 Angela Blair
 Secretary, Macquarie Bank Limited
 18 June 2003

CONTROLLED BODIES CORPORATE

ACN	Entity Name
003 481 689	Acuba Pty Limited
078 453 648	Airport Motorway Custodians Limited
075 176 859	Airport Motorway Infrastructure No 3 Limited
075 176 993	Airport Motorway Infrastructure No 4 Limited
075 176 813	Airport Motorway Infrastructure No.1 Limited
076 529 550	Aldisa Nominees Pty Limited
008 640 177	Aleatory Pty Limited
081 119 477	Alloca (No. 4) Pty. Limited
078 953 607	AMT Management Ltd
079 630 649	Australian Hotel Investment Pty Ltd
003 179 782	Australian Index Money Managers Limited
054 460 249	B.E.S.T. Management Pty Limited
008 091 325	Bavian Pty Limited
008 604 966	Belike Nominees Pty Limited
006 880 217	Bond Street Australia Limited
008 607 065	Bond Street Custodians Limited
008 606 924	Bond Street Investments Pty Limited
071 247 606	Bond Street Lease Management Pty Limited
004 680 004	Boston Australia Limited
005 008 702	Boston Leasing Pty Limited.
002 865 830	Buttonwood Nominees Pty Limited
079 173 381	Campus International Holdings Pty Limited
006 200 899	CASL Financial Services Pty Limited
008 585 715	Cazinon Pty Limited
008 585 797	Cernasta Pty Limited
008 585 804	Cenford Pty Limited
092 501 016	CH4 Pty Limited
008 631 954	Channar Investment Nominee Pty Limited
071 292 647	City Link Management Limited
063 163 173	Colanera Pty Limited
002 737 868	Coldava Limited
060 170 667	Colmoro Pty Limited
079 775 134	Concept Blue Property Pty Ltd
101 213 263	ConnectEast Pty Limited (formerly Citiutilities Pty Limited)
097 768 075	Coriolis Water Services (Australia) Pty Ltd
006 346 952	Corporate Capital Equipment Financing Pty Limited
008 581 379	Dalou Pty Limited

095 175 321	d-Auction Internet Pty Ltd
002 965 942	Deline Pty Limited
008 583 597	Develop Co Pty Limited
008 606 871	Dexin Nominees Pty Limited
083 158 436	Divco 12 Pty Ltd
083 158 490	Divco 17 Pty Ltd
083 158 703	Divco 28 Pty Ltd
093 601 079	Divco 68 Pty Ltd
31/03/2003	Diversified CLO Investments No.1 Inc (Delaware, USA)
057 349 747	eDivision Investments Pty Limited
069 344 001	Elise Nominees Pty Limited
006 435 810	Equitas Nominees Pty Limited
009 636 131	Felter Pty Limited
094 080 118	Financial Enrichment Pty Ltd
008 481 032	Fortesque Gardens Pty Limited
008 604 466	Foucault Pty Limited
008 542 685	Galanthus Australia Pty Limited
001 581 031	Galanthus Leasing Pty Limited
068 104 558	Garachine Pty Limited
054 001 400	Gatesun Pty Limited
003 122 629	Gemata Pty Limited
009 642 942	Gillman Pty Limited
008 694 484	Gloriole Pty Limited
008 638 462	Gondor Pty Limited
008 180 309	Grosvenor Office Equipment Hire Pty Limited
008 637 241	Hafling Pty Limited
104 324 441	Hemisphere Services Pty Limited
064 687 645	Hills Motorway Management Limited
000 758 010	Hillsam Nominees Pty Limited
096 705 341	Hopper No. 1 Pty Limited
078 327 983	Horizon Energy Investment Management Limited
104 173 891	HUB X Pty Limited
002 574 914	Idameneo (No.31) Pty Limited
002 757 020	Idameneo (No.79) Nominees Pty Limited
009 642 979	Indemco Pty Limited
073 710 942	Infrastructure Investments No 1 Pty Limited
65764	Infrastructure Investment No 2 Limited (Cayman Islands)
0199 02 036303	JPF Investment Ltd (Japan)
009 641 114	Jubilee Pty Limited
008 605 070	Kallerad Pty Limited
081 119 440	Kensington Banks Pty Limited
076 529 532	Kepile Pty Limited
003 250 833	Lanrod Pty Limited
008 604 920	Liana Pty Limited
080 473 025	Mac IT 2000 Pty Ltd
096 705 109	Macquarie (1 Nicholson Street) Nominees Pty Ltd (formerly Hopper No. 3 Pty Limited)
008 607 038	Macquarie (A.C.T. Property Investments) Pty Limited
093 438 414	Macquarie (Arncliffe) Pty Limited

198500776M	Macquarie (Asia) Pte Limited (Singapore)
200 228	Macquarie (HK) Financial Services Limited (Hong Kong)
611405	Macquarie (Hong Kong) Limited (Hong Kong)
	Macquarie (Japan) Limited (Japan)
463469-W	Macquarie (Malaysia) Sdn Bhd (Malaysia)
010121	Macquarie (Tianjin) Property Services Co Limited (China)
008 594 885	Macquarie Acceptances Limited
095 180 788	Macquarie Admin Services Pty Limited
2000/001234/07	Macquarie Africa (Proprietary) Limited
CR-121760	Macquarie Aircraft Leasing No.1 Limited (Cayman Islands)
075 295 760	Macquarie Airports Management Limited (formerly Bulwer Island Cogen Limited)
094 406 756	Macquarie Alliances Pty Limited
103 237 181	Macquarie Alternative Assets Management Limited
086 159 060	Macquarie Alternative Investments Limited
	Macquarie Americas Corp
071 501 963	Macquarie Asia Holdings Pty Limited
619928	Macquarie Asia Limited (Hong Kong)
	Macquarie Asia Property Advisors Limited (Bermuda)
637587	Macquarie Asiawide Management Limited (Hong Kong)
064 219 601	Macquarie Asset Finance Limited
001 263 583	Macquarie Asset Management Limited
058 056 616	Macquarie Asset Services (ACT) Pty Limited
010 795 794	Macquarie Asset Services (QLD) Pty Limited
005 996 725	Macquarie Asset Services (VIC) Pty Limited
079 672 450	Macquarie Asset Services (WA) Pty Ltd
081 706 167	Macquarie Asset Services Limited
111631	Macquarie Australia (HK) Limited (Hong Kong)
003 435 452	Macquarie Australia Corporate Finance Limited
074 900 977	Macquarie Australia Infrastructure Pty Limited
006 055 796	Macquarie Australia International Limited
002 542 136	Macquarie Australia Lease Management Pty Limited
008 640 168	Macquarie Australia Management Services Pty Limited
000 736 210	Macquarie Australia Pty Limited
074 453 286	Macquarie Australia Securities Limited
008 660 811	Macquarie Australia Technology Pty Limited
075 176 733	Macquarie Aviation (No. 1) Limited
368579	Macquarie Aviation Capital Finance Limited (Ireland)
368589	Macquarie Aviation Capital Group (Ireland)
368580	Macquarie Aviation Capital Limited (Ireland)
008 583 542	Macquarie Bank Limited
003 650 244	Macquarie Bank Superannuation (No.2) Pty Limited
001 531 997	Macquarie Bank Superannuation Pty Limited
03.516.449/0	Macquarie Brasil Limitada (Brazil)
083 822 404	Macquarie Business Broking Services Pty Limited
	Macquarie Canadian Infrastructure Management Limited (Canada)
	Macquarie Capital (Canada) Ltd (Canada)
WN352816	Macquarie Capital (NZ) Limited (formerly Ojai Holdings Pty Limited) (New Zealand)
FN 215363K	Macquarie Capital GmbH (Vienna, Austria)

2080854	Macquarie Capital Korea Co Limited (formerly Macquarie IT Korea Co Limited) (Korea)
04242665	Macquarie Capital Limited (UK)
006 938 825	Macquarie Capital Markets Nominees Pty Limited
097 868 687	Macquarie CLO Investments No.1 Pty Limited (formerly Southern Cross Australian Airports Pty Limited)
065 178 618	Macquarie CLO Investments No.2 Pty Limited (formerly Subscriber Television Asset Rentals Pty Limited)
006 198 910	Macquarie Commercial Leasing VIC Pty Limited
086 047 738	Macquarie Communications Infrastructure Management Limited (formerly South Coast Motorway Limited)
096 629 471	Macquarie Concept Blue Pty Ltd
101 743 926	Macquarie Coolibah Management Limited
19911031568	Macquarie Corporate Finance (USA) Inc (USA)
008 606 862	Macquarie Corporate Finance Holdings Pty Limited
008 595 426	Macquarie Corporate Finance Limited
069 709 468	Macquarie Countrywide Management Limited
008 596 950	Macquarie Deposits Pty Limited
082 018 399	Macquarie Development Capital Pty Ltd
102 607 616	Macquarie Development Capital II Pty Ltd
091 936 515	Macquarie Development Direction Pty Limited
084 828 473	Macquarie Direct Investment A Limited
084 828 437	Macquarie Direct Investment B Limited
008 607 083	Macquarie Direct Investment Limited
073 623 784	Macquarie Direct Property Management Limited
085 795 651	Macquarie Distribution Pty Limited
096 211 424	Macquarie Diversified Investment Services Pty Limited
098 127 578	Macquarie Diversified Investments No 2 Pty Ltd
098 127 569	Macquarie Diversified Investments No 3 Pty Ltd
094 484 365	Macquarie Diversified Portfolio Investments Pty Limited
092 552 611	Macquarie Domestic Hedge Fund Management Limited
2304923	Macquarie Electronics Consulting Inc (USA)
363806	Macquarie Electronics Limited (Ireland)
363803	Macquarie Electronics Remarketing Limited (Ireland)
1978834	Macquarie Electronics USA Inc (USA)
067 299 923	Macquarie Equipment Finance Pty Limited
485394	Macquarie Equities (Asia) Limited (Hong Kong)
002 832 126	Macquarie Equities (Australia) Limited
067 392 170	Macquarie Equities (USA) Inc (USA)
3704031	Macquarie Equities (UK) Limited (UK)
063 906 392	Macquarie Equities (US) Holdings Pty Limited
002 574 923	Macquarie Equities Limited
	Macquarie Equities Brasil Limitada (Brazil)
WN 1114218	Macquarie Equities Custodians Limited (New Zealand)
WN/1007806	Macquarie Equities New Zealand Limited (New Zealand)
WN 1114216	Macquarie Equities Nominees Limited (New Zealand)
001 374 572	Macquarie Equity Capital Markets Limited
078 771 123	Macquarie European Holdings Pty. Limited
086 587 635	Macquarie Filmed Investments Pty Limited
WN/1065067	Macquarie Finance (NZ) Limited (New Zealand)
2984767	Macquarie Finance (UK) Limited (UK)

001 214 964	Macquarie Finance Limited
095 135 694	Macquarie Financial Products Management Limited
008 606 764	Macquarie First Aviation Leasing Pty Limited
093 752 946	Macquarie Forestry Services Pty Limited (formerly Helmsman Nominees Pty Limited)
069 344 074	Macquarie Fleet Finance Pty Limited
069 344 074	Macquarie Fleet Leasing Pty Limited
008 607 047	Macquarie Fourteenth Aviation Leasing Pty Limited
095 180 564	Macquarie France Holdings Pty Limited
724745	Macquarie Funds Management Hong Kong Limited (Hong Kong)
001 902 165	Macquarie Funds Management Limited
3075848	Macquarie Futures Inc (USA)
WN245979	Macquarie Group New Zealand Limited (NZ)
100 509 975	Macquarie Health Holdings Pty Ltd
2428034	Macquarie Holdings (USA) Inc (USA)
WN262381	Macquarie I.T. (NZ) Limited (New Zealand)
104-81-74725	Macquarie-IMM Asset Management Company (Korea)
	Macquarie-IMM Investment Management Limited (Korea)
3075842	Macquarie Inc (USA)
009 641 196	Macquarie Information Technology Pty Limited
WN348118	Macquarie Infrastructure (NZ) Limited (New Zealand)
077 595 012	Macquarie Infrastructure Debt Management Limited
074 311 390	Macquarie Infrastructure Funds Management Limited
072 609 271	Macquarie Infrastructure Investment Management Limited
072 652 736	Macquarie Infrastructure Limited
072 677 993	Macquarie Infrastructure No. 2 Limited
075 176 779	Macquarie Infrastructure No. 4 Pty Limited
061 160 558	Macquarie International Capital Advisors Pty Limited
502151	Macquarie International Capital Markets Limited (Hong Kong)
092 985 263	Macquarie International Finance Pty Limited (formerly Wealth Nominees Pty Limited)
061 929 931	Macquarie International Limited (UK)
078 980 668	Macquarie International Property Services Pty. Limited
2579363	Macquarie Internationale Holdings Limited (UK)
36631	Macquarie Investment (Hong Kong) Limited (HK)
002 867 003	Macquarie Investment Management Limited
3976881	Macquarie Investment Management (UK) Limited (formerly Macquarie Infrastructure Investment Management (UK) Limited) (UK)
071 745 401	Macquarie Investment Services Limited
459515-H	Macquarie IT Sdn Bhd (Malaysia)
	Macquarie Korea Co. Limited (Korea)
002 526 810	Macquarie Lease Management Pty Limited
008 571 962	Macquarie Lease Nominees Pty Limited
WN243880	Macquarie Leasing (NZ) Limited (NZ)
2997799	Macquarie Leasing (UK) Limited (UK)
002 675 032	Macquarie Leasing NSW Pty Limited
002 674 982	Macquarie Leasing Pty Limited
010 529 638	Macquarie Leasing Qld Pty Limited
006 230 548	Macquarie Leasing Vic. Pty Limited
079 630 676	Macquarie Leisure Management Limited

003 963 773	Macquarie Life Limited
088 772 203	Macquarie Marinas Management Limited
057 760 175	Macquarie Mortgages Pty Limited
	Macquarie Mortgages USA Inc (USA)
WN334868	Macquarie New Zealand Limited (NZ)
008 541 713	Macquarie Nominees ACT Pty Limited
348101-8	Macquarie North America Limited (Canada)
	Macquarie North America Securities Limited (Canada)
009 636 257	Macquarie NT Leasing Pty Limited
008 595 711	Macquarie NZ Holdings Limited
006 765 206	Macquarie Office Management Limited
002 934 705	Macquarie Options Pty Limited
1860/89	Macquarie Pacific Management Limited (Cook Islands)
4104671	Macquarie PH (UK) Ltd (United Kingdom)
091 666 929	Macquarie Photonics Pty Limited
078 271 226	Macquarie Portfolio Services Pty Limited
082 038 328	Macquarie PRISM Pty Limited
089 987 388	Macquarie Private Portfolio Management Limited
WN 1144511	Macquarie Private Portfolio Management (NZ) Pty Limited (New Zealand)
074 453 393	Macquarie Project Finance Pty Limited
064 904 169	Macquarie Property (OBU) Pty Limited
008 606 826	Macquarie Property China Pty Limited
077 727 318	Macquarie Property Development Finance Limited
AK640307	Macquarie Property Finance Limited (NZ)
065 678 962	Macquarie Property International Pty Limited
003 420 460	Macquarie Property Services Pty Limited
623285	Macquarie Real Estate Asia Limited (formerly Macquarie Property Management (International) Limited) (Hong Kong)
103 857 969	Macquarie Real Estate Equity Fund No.2 Pty Limited
	Macquarie Real Estate Finance Inc (USA)
1259575	Macquarie Real Estate Finance Consulting Inc (USA)
292528	Macquarie Real Estate Inc (USA)
085 795 615	Macquarie Realty Services Pty Limited
102 368 052	Macquarie Realty Services Australia Pty Limited
04535338	Macquarie Regional Shareholdings (UK) Limited (UK)
006 219 852	Macquarie Risk Advisory Services Limited
003 898 413	Macquarie Risk Management Advisory Pty Limited
063 267 032	Macquarie Science Holdings Limited
199704430K	Macquarie Securities (Asia) Pte Limited (Singapore)
WN261723	Macquarie Securities Limited (NZ)
003 435 443	Macquarie Securities Management Pty Limited
641342	Macquarie Securitisation (Hong Kong) Limited (Hong Kong)
075 289 002	Macquarie Securitisation (OBU) Pty Limited
003 297 336	Macquarie Securitisation Limited
496224	Macquarie Services (Hong Kong) Limited (HK)
075 295 608	Macquarie Specialised Asset Management 2 Limited
087 382 965	Macquarie Specialised Asset Management Limited
084 762 916	Macquarie Strata Services Pty Limited
065 747 417	Macquarie Structured Products (International) Limited (formerly Macquarie Corporate Finance International Limited)

008 607 074	Macquarie Structured Products Australia Limited
092 034 403	Macquarie Syndicate Management Pty Limited
092 034 485	Macquarie Syndicate Nominee Pty Limited
062 060 879	Macquarie Syndication (No 7) Pty Limited
065 309 033	Macquarie Syndication (No.12) Pty Limited
069 344 289	Macquarie Syndication (No.22) Pty Limited
069 344 387	Macquarie Syndication (No.23) Pty Limited
055 839 248	Macquarie Syndication (No.4) Pty Limited
392769-T	Macquarie Technologies (Malaysia) Sdn Bhd (Malaysia)
069 416 977	Macquarie Technology Group Pty Limited
080 218 846	Macquarie Technology Investments Limited
093 177 407	Macquarie Technology Ventures Nominee Pty Limited
080 472 751	Macquarie Technology Ventures Pty Limited
100 708 254	Macquarie Telecommunications Holdings Pty Limited
008 606 915	Macquarie Thirty-Fourth Aviation Leasing Pty Limited
008 606 782	Macquarie Thirty-Seventh Aviation Leasing Pty Limited
008 606 906	Macquarie Thirty-Third Aviation Leasing Pty Limited
009 642 933	Macquarie Tourism & Leisure Pty Limited
	Macquarie Transmission Alberta Limited (Canada)
EC-28999	Macquarie Treasury Management Limited (Bermuda)
094 631 964	Macquarie Treasury Nominees Pty Limited
EC-29003	Macquarie Treasury Private Trustee Company Limited (Bermuda)
008 607 029	Macquarie Twelfth Aviation Leasing Pty Limited
008 607 109	Macquarie Twentieth Aviation Leasing Pty Limited
008 606 853	Macquarie Twenty-Eighth Aviation Leasing Pty Limited
008 606 844	Macquarie Twenty-Seventh Aviation Leasing Pty Limited
008 607 136	Macquarie Twenty-Third Aviation Leasing Pty Limited
095 918 068	Macquarie Vue Nominee Pty Limited
006 010 500	MAIL Holdings Limited
090 975 456	Margin Lending Nominees Pty Limited
102 964 312	MASL No. 2 Pty Limited (formerly Macquarie Securitisation No. 2 Pty Limited)
008 607 092	MBL Realty Investment Management Pty Limited
001 330 132	MBL River Links Pty Limited
363941	MC Capital Group (Ireland)
069 343 693	MC Capital Holdings No.1 Pty Limited (formerly Ausfleet Pty Limited)
069 343 791	MC Capital Holdings No.2 Pty Limited (formerly Macfleet Pty Limited)
078 223 382	MCF Leasing Pty Limited
093 919 727	MECML Nominees Pty Ltd
077 193 956	Melbourne Airlink Pty Limited
006 238 482	Memnon Pty Limited
007 226 306	Mendlesham Corporation Pty Limited
084 781 555	Merit Management No. 1 Pty Limited
084 781 493	Merit No. 1 Pty Limited
	MJL Ace Ltd (Japan)
	MJL Bay Ltd (Japan)
	MJL Cookie Ltd (Japan)
	MJL Delta Ltd (Japan)
	MJL Esprit Ltd (Japan)
	MJL Flap Ltd (Japan)

	MJL Gamma Ltd (Japan)
	MJL Hawk Ltd (Japan)
	MJL Impulse Ltd (Japan)
	MJL Jet Ltd (Japan)
086 587 608	Mont Park Development Company Pty Ltd
003 337 675	Nanway Nominees Pty Limited
007 320 363	Naysin Pty Limited
086 438 995	Newton Specialist Funds Management Limited (formerly Newton Specialist Fund Management Limited, Macquarie IB Limited)
WN206344	New Zealand Cash Management Trust Limited (New Zealand)
093 979 223	ntl Telecommunications Holdings Pty Ltd
093 095 419	ntl Telecommunications Pty Ltd
076 560 917	Oarale Pty Limited
009 642 791	Olary Pty Limited
007 226 324	Old Brampton Corporation Pty Limited
008 648 824	Ophidian Pty Limited
008 657 912	Ornate Pty Limited
008 607 145	Oxton Pty Limited
071 982 244	Pacific Rim Operations Limited
003 435 176	Pandrew Pty Limited
008 586 365	Paray Pty Limited
008 596 656	Parsees Pty Limited
052 195 427	Placate Pty Limited
008 640 873	Poltava Pty Limited
003 260 900	Praen Pty Limited
079 990 588	Principle Holdings No 2 Pty Limited
	PT Macquarie Konsultan Indonesia (Indonesia) (Proprietary)
064 904 212	PUMA Management Pty Limited
069 344 190	Q Rent Pty Limited
103 116 954	Quintet Funds Management Limited
071 501 918	Reboot PC Logistics Pty Limited (formerly Macquarie Indonesia Holdings Pty Limited)
008 656 960	Reconnoitre Pty Limited
008 606 880	Rema Nominees Pty Limited
054 982 106	Residco Pty Limited
007 328 841	Resinal Pty Limited
	Ropemaker Street Investments Limited (Cayman Islands)
002 332 425	Rovenda Pty Limited
002 332 452	Rovny Pty Limited
064 721 080	Royal Parade Apartments Pty Limited
065 308 894	RP Developments Pty Limited
006 566 427	Rugarno Pty Limited
059 814 818	Sabco Australia Limited
010 068 881	Samspin Limited
071 366 339	Santorini One Pty Limited
007 332 425	Second Resinal Pty Limited
071 878 021	Secure Australia II Limited
008 597 840	SECURE Australia Management Pty Limited
058 639 688	Sedulous Investments Pty Limited
008 608 231	Shadoof Pty Limited

084 657 616	SMR Developments Pty Limited
006 431 438	Softwood View Pty Limited
008 508 030	SPAL Limited
075 364 064	Structured Prime Asset Receivables (SPARS) No. 1 Pty Limited
008 559 582	Sucette Pty Limited
074 172 473	Sucrafeed No. 1 Pty Limited
074 172 508	Sucrafeed No. 2 Pty Limited
050 069 817	Syndicated Asset Management Pty Limited
002 325 804	Tadina Pty Limited
002 325 868	Talamba Pty Limited
008 650 753	Taralie Pty Limited
085 356 770	Tegensee Pty Limited
002 326 025	Tegny Pty Limited
070 142 951	Telbane Pty Limited
002 326 061	Tenata Pty Limited
077 201 024	Territory Airport Limited
084 388 947	The Victorian Rolling Stock Leasing Company Pty Limited
008 603 825	Totara Pty Limited
074 061 046	TranSA Pty Limited
094 809 140	TranSA Services Pty Ltd
009 633 603	Tryptic Pty Limited
008 593 351	Tywyn Pty Limited
085 359 833	UPL (SA) Pty Limited
095 793 141	UPL (WA) Pty Limited
081 119 619	UPL Developments Pty Limited
096 705 298	UPL River Links Investments Pty Limited
055 500 902	Upmill Nominees Pty Limited
081 119 495	Urban Pacific Limited
092 034 458	Urban Pacific Springthorpe Investment Pty Limited
008 592 916	Utopia Pty Limited
003 201 303	Valcora Pty Limited
008 585 918	Vanne Pty Limited
080 218 622	VicWire Partnership Pty Limited
075 258 132	Vintage Golf Operations Pty Limited (formerly Casey Hospital Group Pty Limited)
079 878 783	Volatic Pty Ltd
079 865 311	Volbing Pty Ltd
095 793 169	Vue Apartments Pty Ltd
054 813 080	Woodross Nominees Pty Limited
1200575	Worldwide Parking Group Limited (New Zealand)
002 736 423	Wuxta Pty Limited
002 798 503	Zelenka Pty Limited
008 644 362	Zoffanies Pty Limited

ANNEXURE 'B'

This is the annexure marked 'B' of 4 pages referred to in the Notice of Initial Substantial Holder



Angela Blair
Secretary, Macquarie Bank Limited

18 June 2003

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Number and	Class of Securities	Person's votes affected
28/05/2003	MIML	Purchase	631,937.25	120,000	fp stp sec	120,000
28/05/2003	MIML	Purchase	38,879.94	7,383	fp stp sec	7,383
28/05/2003	MIML	Purchase	805,135.45	152,889	fp stp sec	152,889
28/05/2003	MIML	Purchase	555,104.21	105,410	fp stp sec	105,410
28/05/2003	MIML	Purchase	495,881.17	94,164	fp stp sec	94,164
28/05/2003	MIML	Purchase	210,645.75	40,000	fp stp sec	40,000
28/05/2003	MIML	Purchase	25,124.77	4,771	fp stp sec	4,771
21/05/2003	MIML	Purchase	8,076,745.00	1,568,300	fp stp sec	1,568,300
16/05/2003	MIML	Purchase	10,271.49	2,000	fp stp sec	2,000
12/05/2003	MIML	Purchase	243,530.30	48,100	fp stp sec	48,100
6/05/2003	MIML	Purchase	2,506.57	500	fp stp sec	500
6/05/2003	MIML	Purchase	547,436.62	109,200	fp stp sec	109,200
6/05/2003	MIML	Purchase	43,614.46	8,700	fp stp sec	8,700
6/05/2003	MIML	Purchase	11,028.94	2,200	fp stp sec	2,200
6/05/2003	MIML	Purchase	130,342.05	26,000	fp stp sec	26,000
6/05/2003	MIML	Purchase	19,049.99	3,800	fp stp sec	3,800
6/05/2003	MIML	Purchase	31,081.57	6,200	fp stp sec	6,200
6/05/2003	MIML	Purchase	285,248.57	56,900	fp stp sec	56,900
6/05/2003	MIML	Purchase	201,528.86	40,200	fp stp sec	40,200
6/05/2003	MIML	Purchase	188,995.98	37,700	fp stp sec	37,700
6/05/2003	MIML	Purchase	62,163.13	12,400	fp stp sec	12,400
6/05/2003	MIML	Purchase	67,176.29	13,400	fp stp sec	13,400
30/04/2003	MIML	Purchase	243,797.22	48,400	fp stp sec	48,400
30/04/2003	MIML	Purchase	268,982.88	53,400	fp stp sec	53,400
30/04/2003	MIML	Purchase	352,095.57	69,900	fp stp sec	69,900
30/04/2003	MIML	Purchase	78,075.55	15,500	fp stp sec	15,500
30/04/2003	MIML	Purchase	161,691.96	32,100	fp stp sec	32,100
29/04/2003	MIML	Purchase	82,075.41	16,300	fp stp sec	16,300
29/04/2003	MIML	Purchase	4,028.24	800	fp stp sec	800
29/04/2003	MIML	Purchase	16,616.50	3,300	fp stp sec	3,300
29/04/2003	MIML	Purchase	214,000.31	42,500	fp stp sec	42,500
29/04/2003	MIML	Purchase	50,353.01	10,000	fp stp sec	10,000
29/04/2003	MIML	Purchase	114,804.87	22,800	fp stp sec	22,800
29/04/2003	MIML	Purchase	32,225.93	6,400	fp stp sec	6,400
14/04/2003	MIML	Purchase	1,956.00	400	fp stp sec	400
9/04/2003	MIML	Conversion	60,800.00	12,800	fp stp sec	12,800
9/04/2003	MIML	Conversion	3,325.00	700	fp stp sec	700
9/04/2003	MIML	Conversion	340,100.00	71,600	fp stp sec	71,600
9/04/2003	MIML	Conversion	16,150.00	3,400	fp stp sec	3,400
9/04/2003	MIML	Conversion	4,497,038.75	946,745	fp stp sec	946,745

9/04/2003	MIML	Conversion	2,014,000.00	424,000	fp stp sec	424,000
9/04/2003	MIML	Conversion	27,075.00	5,700	fp stp sec	5,700
9/04/2003	MIML	Conversion	81,225.00	17,100	fp stp sec	17,100
9/04/2003	MIML	Conversion	35,150.00	7,400	fp stp sec	7,400
9/04/2003	MIML	Conversion	144,400.00	30,400	fp stp sec	30,400
9/04/2003	MIML	Conversion	220,875.00	46,500	fp stp sec	46,500
9/04/2003	MIML	Conversion	217,550.00	45,800	fp stp sec	45,800
9/04/2003	MIML	Conversion	169,100.00	35,600	fp stp sec	35,600
9/04/2003	MIML	Conversion	342,950.00	72,200	fp stp sec	72,200
9/04/2003	MIML	Conversion	551,850.25	116,179	fp stp sec	116,179
9/04/2003	MIML	Conversion	333,473.75	70,205	fp stp sec	70,205
9/04/2003	MIML	Conversion	367,901.75	77,453	fp stp sec	77,453
9/04/2003	MIML	Conversion	530,252.00	111,632	fp stp sec	111,632
9/04/2003	MIML	Conversion	1,342,003.25	282,527	fp stp sec	282,527
9/04/2003	MIML	Conversion	59,921.25	12,615	fp stp sec	12,615
9/04/2003	MIML	Conversion	786,666.50	165,614	fp stp sec	165,614
9/04/2003	MIML	Conversion	44,593.00	9,388	fp stp sec	9,388
9/04/2003	MIML	Conversion	6,968.25	1,467	fp stp sec	1,467
9/04/2003	MIML	Conversion	57,831.25	12,175	fp stp sec	12,175
8/04/2003	MIML	Purchase	233,262.12	48,752	fp stp sec	48,752
8/04/2003	MIML	Purchase	44,373.01	9,274	fp stp sec	9,274
8/04/2003	MIML	Purchase	44,195.97	9,237	fp stp sec	9,237
8/04/2003	MIML	Purchase	42,430.43	8,868	fp stp sec	8,868
8/04/2003	MIML	Purchase	75,573.83	15,795	fp stp sec	15,795
8/04/2003	MIML	Purchase	3,358.84	702	fp stp sec	702
8/04/2003	MIML	Purchase	27,755.85	5,801	fp stp sec	5,801
8/04/2003	MIML	Purchase	2,210.51	462	fp stp sec	462
8/04/2003	MIML	Purchase	885.17	185	fp stp sec	185
8/04/2003	MIML	Purchase	4,421.03	924	fp stp sec	924
4/04/2003	MIML	Purchase	789,162.36	164,247	fp stp sec	164,247
4/04/2003	MIML	Purchase	112,680.38	23,500	fp stp sec	23,500
4/04/2003	MIML	Purchase	271,553.68	56,518	fp stp sec	56,518
4/04/2003	MIML	Purchase	151,286.51	31,487	fp stp sec	31,487
4/04/2003	MIML	Purchase	118,364.51	24,635	fp stp sec	24,635
4/04/2003	MIML	Purchase	11,608.23	2,416	fp stp sec	2,416
4/04/2003	MIML	Purchase	167,651.41	34,893	fp stp sec	34,893
4/04/2003	MIML	Purchase	143,675.82	29,903	fp stp sec	29,903
4/04/2003	MIML	Purchase	18,267.57	3,802	fp stp sec	3,802
4/04/2003	MIML	Purchase	10,085.12	2,099	fp stp sec	2,099
2/04/2003	MIML	Purchase	1,602,921.76	331,262	fp stp sec	331,262
2/04/2003	MIML	Purchase	16,485.91	3,407	fp stp sec	3,407
2/04/2003	MIML	Purchase	280,245.89	57,916	fp stp sec	57,916
2/04/2003	MIML	Purchase	50,425.48	10,421	fp stp sec	10,421
2/04/2003	MIML	Purchase	366,551.34	75,752	fp stp sec	75,752
2/04/2003	MIML	Purchase	87,273.20	18,036	fp stp sec	18,036
2/04/2003	MIML	Purchase	967.76	200	fp stp sec	200
2/04/2003	MIML	Purchase	10,180.91	2,104	fp stp sec	2,104
2/04/2003	MIML	Purchase	4,364.63	902	fp stp sec	902
27/03/2003	MIML	Purchase	839,800.00	170,000	fp stp sec	170,000
27/03/2003	MIML	Purchase	170,085.00	34,500	fp stp sec	34,500
27/03/2003	MIML	Purchase	746,685.02	151,300	fp stp sec	151,300
27/03/2003	MIML	Purchase	9,054,032.00	1,832,800	fp stp sec	1,832,800
27/03/2003	MIML	Purchase	157,430.61	31,900	fp stp sec	31,900
27/03/2003	MIML	Purchase	161,872.23	32,800	fp stp sec	32,800

27/03/2003	MIML	Purchase	30,566.00	6,200	fp stp sec	6,200
27/03/2003	MIML	Purchase	164,833.30	33,400	fp stp sec	33,400
27/03/2003	MIML	Purchase	12,831.34	2,600	fp stp sec	2,600
27/03/2003	MIML	Purchase	1,480.54	300	fp stp sec	300
26/03/2003	MIML	Purchase	344,960.50	70,000	fp stp sec	70,000
26/03/2003	MIML	Purchase	34,348.50	6,960	fp stp sec	6,960
26/03/2003	MIML	Purchase	740,269.35	150,000	fp stp sec	150,000
26/03/2003	MIML	Purchase	12,337.82	2,500	fp stp sec	2,500
26/03/2003	MIML	Purchase	237,379.71	48,100	fp stp sec	48,100
26/03/2003	MIML	Purchase	179,145.18	36,300	fp stp sec	36,300
26/03/2003	MIML	Purchase	285,250.46	57,800	fp stp sec	57,800
26/03/2003	MIML	Purchase	250,211.04	50,700	fp stp sec	50,700
26/03/2003	MIML	Purchase	4,935.13	1,000	fp stp sec	1,000
26/03/2003	MIML	Purchase	2,961.08	600	fp stp sec	600
26/03/2003	MIML	Purchase	1,974.05	400	fp stp sec	400
13/03/2003	MIML	Purchase	829,608.76	172,118	fp stp sec	172,118
7/03/2003	MIML	Purchase	222,080.80	45,000	fp stp sec	45,000
4/03/2003	MIML	Purchase	24,341.37	4,900	fp stp sec	4,900
28/02/2003	MIML	Purchase	55,404.00	11,400	fp stp sec	11,400
17/02/2003	MIML	Purchase	47,500.00	10,000	fp stp sec	10,000
7/02/2003	MIML	Purchase	58,429.00	11,900	fp stp sec	11,900
3/02/2003	MIML	Purchase	66,960.00	13,500	fp stp sec	13,500
3/02/2003	MIML	Purchase	3,970.03	800	fp stp sec	800
28/01/2003	MIML	Purchase	1,455.00	300	fp stp sec	300
28/01/2003	MIML	Purchase	16,975.00	3,500	fp stp sec	3,500
28/01/2003	MIML	Purchase	152,775.00	31,500	fp stp sec	31,500

6/05/2003	MLL	Purchase	164,431.51	32,800	fp stp sec	32,800
9/04/2003	MLL	Conversion	98,800.00	20,800	fp stp sec	20,800

28/05/2003	MPPM	Purchase	26415.72	5022	fp stp sec	5022
28/05/2003	MPPM	Purchase	9141.88	1738	fp stp sec	1738
26/05/2003	MPPM	Purchase	50906.6	9715	fp stp sec	9715
26/05/2003	MPPM	Purchase	36622.36	6989	fp stp sec	6989
26/05/2003	MPPM	Purchase	31246.12	5963	fp stp sec	5963
26/05/2003	MPPM	Purchase	30407.72	5803	fp stp sec	5803
26/05/2003	MPPM	Purchase	29118.68	5557	fp stp sec	5557
26/05/2003	MPPM	Purchase	24067.32	4593	fp stp sec	4593
26/05/2003	MPPM	Purchase	23124.12	4413	fp stp sec	4413
26/05/2003	MPPM	Purchase	13608.28	2597	fp stp sec	2597
26/05/2003	MPPM	Purchase	12072.96	2304	fp stp sec	2304
26/05/2003	MPPM	Purchase	9720.2	1855	fp stp sec	1855
18/02/2003	MPPM	Purchase	19509.36	4056	fp stp sec	4056
18/02/2003	MPPM	Purchase	16998.54	3534	fp stp sec	3534
13/02/2003	MPPM	Purchase	17662.24	3742	fp stp sec	3742
7/02/2003	MPPM	Purchase	23852.78	4858	fp stp sec	4858
5/02/2003	MPPM	Purchase	7983.04	1616	fp stp sec	1616
5/02/2003	MPPM	Purchase	35681.62	7223	fp stp sec	7223
5/02/2003	MPPM	Purchase	19932.9	4035	fp stp sec	4035
5/02/2003	MPPM	Purchase	19671.08	3982	fp stp sec	3982
5/02/2003	MPPM	Purchase	7301.32	1478	fp stp sec	1478

18/03/2003	MBL	Borrow	297990	60000	fp stp sec	60000
16/05/2003	MBL	Borrow	242865	45000	fp stp sec	45000

28/05/2003	MBL	Borrow	5439000	1000000	fp stp sec	1000000
28/05/2003	MBL	Borrow	4351200	800000	fp stp sec	800000
28/05/2003	MBL	Borrow	5439000	1000000	fp stp sec	1000000