ASX
AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

17 November 2004

STOCKLAND

TRADING HALT

The securities of STOCKLAND (the "Group") will be placed in pre-open at the request of the Group, pending the release of the outcome of the unitholders' meeting of General Property Trust (ASX code: GPT). Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 19 November 2004 or when the announcement is released to the market.

Security Code: SGP
SGPNA

Sean Ward
Senior Companies Adviser

Stockland

17 November 2004

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Request for Trading Halt

Pursuant to Listing Rule 17.1, we hereby request that Stockland Stapled Securities (SGP and SGPNA) be placed in a trading halt immediately, pending the outcome of the unitholders' meeting of General Property Trust ("GPT") due to be held at 2:30 pm today.

It is our anticipation that the trading halt would finish no later than the commencement of the trading of securities on Friday, 19 November 2004 or once the results of the unitholders' meeting of GPT relating to the Lend Lease proposal are announced to the market.

We confirm that Stockland is not aware of any reason why the trading halt should not be granted.

Phillip Hepburn

PHILLIP HEPBURN
Group Secretary
Stockland

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Stockland Corporation Limited
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Stockland Trust Management Limited
ACN 001 900 741
AFSL No. 241190
As Responsible Entity for Stockland Trust
ARSN 092 897 348

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