ASX
AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

9 February 2007

STOCKLAND

TRADING HALT

The securities of Stockland (the "Group") will be placed in pre-open at the request of the Group, pending the release of an announcement by the Group. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 13 February 2007 or when the announcement is released to the market.

Security Code: SGP

Stephanie Yong
Adviser, Issuers (Sydney)

Stockland

9 February 2007

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Our ref: DW

Ms Stephanie Yong
Adviser, Issuers (Sydney)
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney
New South Wales
2000

Dear Ms Yong

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, we hereby request that Stockland Stapled Securities be placed in a trading halt immediately.

Stockland plans to undertake a placement of its Stapled Securities.

It is anticipated that the trading halt would end no later than the commencement of trading of securities at the commencement of trading on the second trading day following this request or upon a further announcement relating to the completion of the capital raising.

We confirm that Stockland is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Phillip Hepburn

Phillip Hepburn
Company Secretary