Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	STOCKLAND (Joint listing of Stockland Corporation Limited and Stockland Trust)
ABN	Stockland Corporation Limited - 43 000 181 733 Stockland Trust - 12 706 208 920

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew James Quinn
Date of last notice	23 June 2009

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Name of Holder: Super Quinn Pty Limited <Quinn Investment A/C> Nature of Interest: Director and beneficiary.
Date of change	18 August 2009
No. of securities held prior to change	**Issued Securities:** 1,732,800 comprising Matthew Quinn: 949,654 Super Quinn Pty Ltd <Quinn Investment A/C>: 783,146 **Performance Rights:** Matthew Quinn: 1,588,000

Class	Ordinary Stapled Securities
Number acquired	235,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$3.34 per security
No. of securities held after change	**Issued Securities:** 1,967,800 comprising Matthew Quinn: 1,184,654 Super Quinn Pty Ltd <Quinn Investment A/C>: 783,146 **Performance Rights:** Matthew Quinn: 1,118,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of 50% of the Performance Rights issued to Mr Quinn on 7 May 2007 under the Stockland Performance Rights Plan, approved by Stockland members on 24 October 2006, to Ordinary Stapled Securities

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.