MINUTES OF THE ANNUAL GENERAL MEETING OF MEMBERS OF STOCKLAND CORPORATION LIMITED (the "Company") COMMENCING AT 2.30 PM ON TUESDAY, 25th OCTOBER 2011 AT THE SWISSOTEL, 68, MARKET STREET, SYDNEY, NEW SOUTH WALES, 2000

IN ATTENDANCE:	Present were members set out on the attached attendance register.
CHAIRMAN:	Mr Graham Bradley, Chairman of Directors, acted as Chairman of the meeting.
NOTICE AND QUORUM:	The Chairman advised attendees that the requisite notice of meeting had been given and that a quorum was present. He then declared the meeting open.
CHAIRMAN'S ADDRESS:	The Chairman addressed the meeting. A copy of his address was disclosed to the ASX at the commencement of the meeting.
MANAGING DIRECTOR'S ADDRESS:	The Managing Director addressed the meeting. A copy of his address was disclosed to the ASX at the commencement of the meeting.
GENERAL BUSINESS:	
RESOLUTION 1: Directors' Report and Financial Statements for the year ended 30 June 2011	The Annual Financial Report, including the Directors' Report and Financial Statements for the year ended 30 June 2011, together with the Auditor's Report, were received.
RESOLUTION 2: Election of Mr P Scott	The meeting RESOLVED, as an ordinary resolution of the Company, on a show of hands, that Mr Peter Scott, who retires in accordance with the Company's Constitution and, being eligible and having offered himself for election, is elected as a Director of the Company.

Proxies Held	Total number of proxies to vote **For** the resolution:	1,640,552,731
	Total number of proxies to vote **Against** the resolution:	6,558,217
	Total number of proxies to **Abstain** on the resolution:	2,678,781
	Total number of proxies where the proxy may vote at the proxy's discretion:	8,452,715

<u>RESOLUTION 3:</u> **Adoption of Remuneration Report**	The meeting RESOLVED, as an ordinary resolution of the Company, on a poll, that the Company's Remuneration Report for the financial year ended 30 June 2011 be adopted.

Votes	Total number of votes cast **For** the resolution:	1,400,849,592
	Total number of votes cast **Against** the resolution:	172,018,254
	Total number of votes **Abstaining** on the resolution:	51,868,819

There being no further business, the Chairman declared the meeting closed at 3.50pm.

SIGNED AS A CORRECT RECORD

<u>CHAIRMAN</u>