Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.Amended 01/01/11

Name of entity STOCKLAND (Joint listing of Stockland Corporation Limited and Stockland Trust)
ABN Stockland Corporation Limited - 43 000 181 733 Stockland Trust - 12 706 208 920

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew James Quinn
Date of last notice	23 August 2011

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest **(including registered holder)** Note: Provide details of the circumstances giving rise to the relevant interest.	Name of Holder: Super Quinn Pty Limited <Quinn Investment A/C> Nature of Interest: Director and beneficiary.
Date of change	8 August 2012
No. of securities held prior to change	**Issued Securities:** 2,246,000 comprising Matthew Quinn: 1,462,854 Super Quinn Pty Ltd <Quinn Investment A/C>: 783,146 **Performance Rights:** Matthew Quinn: 2,289,000
Class	Ordinary Stapled Securities

+ See chapter 19 for defined terms.

Number acquired	Nil.
Number disposed	1,260,000 Performance Rights acquired by Mr Quinn in accordance with the Stockland Performance Rights Plan Rules, being 100% of the Performance Rights approved by security holders at the 2009 Stockland Annual General Meeting, lapsing upon the specified performance conditions not being met.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not Applicable
No. of securities held after change	**Issued Securities:** 2,246,000 comprising Matthew Quinn: 1,462,854 Super Quinn Pty Ltd <Quinn Investment A/C>: 783,146 **Performance Rights:** Matthew Quinn: 1,029,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapsing of Performance Rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

Part 3 – +Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

+ See chapter 19 for defined terms.