

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                |                                                                                    |
|----------------|------------------------------------------------------------------------------------|
| Name of entity | STOCKLAND<br>(Joint listing of Stockland Corporation Limited and Stockland Trust)  |
| ABN            | Stockland Corporation Limited – 43 000 181 733<br>Stockland Trust – 12 706 208 920 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                      |
|---------------------|----------------------|
| Name of Director    | Mark Andrew STEINERT |
| Date of last notice | 7 March 2017         |

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Direct or indirect interest                                                                                                                      | Direct and indirect                                                                                                                                                                                                                                                                                                                                                                                        |
| Nature of indirect interest<br>(including registered holder)<br>Note: Provide details of the circumstances giving rise to the relevant interest. | <u>Madison Way Superannuation Fund</u><br>Name of holder: Belvedere Securities Pty Ltd as custodian for Madison Way Superannuation Fund<br>Nature of interest: Beneficiary of the Madison Way Superannuation Fund<br><br><u>Madison Way Family Trust</u><br>Name of holder: Madison Way Pty Ltd as trustee for Madison Way Family Trust<br>Nature of interest: Beneficiary of the Madison Way Family Trust |
| Date of change                                                                                                                                   | 25 August 2017                                                                                                                                                                                                                                                                                                                                                                                             |
| No. of securities held prior to change                                                                                                           | <u>Ordinary stapled securities</u><br>1,970,975 comprising:<br>Mark Andrew Steinert – 1,551,983;<br>Madison Way Superannuation Fund – 80,492; and<br>Madison Way Family Trust – 338,500<br><br><u>Performance rights</u><br>Mark Andrew Steinert – 2,180,579                                                                                                                                               |

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+ See chapter 19 for defined terms.

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| Class                                                                                                                                                                | Ordinary stapled securities and performance rights                                                                                                                                                                                                                       |
| Number acquired                                                                                                                                                      | 405,500 by Mark Andrew Steinert                                                                                                                                                                                                                                          |
| Number disposed                                                                                                                                                      | Nil                                                                                                                                                                                                                                                                      |
| Value/Consideration<br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | N/A                                                                                                                                                                                                                                                                      |
| No. of securities held after change                                                                                                                                  | <p><u>Ordinary stapled securities</u><br/>2,376,475 comprising:<br/>Mark Andrew Steinert – 1,957,483;<br/>Madison Way Superannuation Fund – 80,492; and<br/>Madison Way Family Trust – 338,500</p> <p><u>Performance rights</u><br/>Mark Andrew Steinert – 1,369,579</p> |
| Nature of change<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Conversion of 405,500 performance rights to stapled securities (of which 202,750 will vest immediately and 202,750 will vest in August 2018) and lapsing of 405,500 performance rights.                                                                                  |

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                       |                |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Detail of contract                                                                                                                                                    | Not applicable |
| Nature of interest                                                                                                                                                    | Not applicable |
| Name of registered holder<br>(if issued securities)                                                                                                                   | Not applicable |
| Date of change                                                                                                                                                        | Not applicable |
| No. and class of securities to which interest related prior to change<br>Note: Details are only required for a contract in relation to which the interest has changed | Not applicable |
| Interest acquired                                                                                                                                                     | Not applicable |
| Interest disposed                                                                                                                                                     | Not applicable |
| Value/Consideration<br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | Not applicable |

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|                       |                |
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| Interest after change | Not applicable |
|-----------------------|----------------|

**Part 3 – <sup>+</sup>Closed period**

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|---------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | No             |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                                           | Not applicable |
| If prior written clearance was provided, on what date was this provided?                                                                                | Not applicable |

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<sup>+</sup> See chapter 19 for defined terms.