

24 JULY 2015

**QUARTERLY ACTIVITIES REPORT
FOR THE PERIOD ENDED 30 JUNE 2015**

HIGHLIGHTS

- **2015 high impact drilling campaign commenced during the quarter**
- **Diamond drilling program of over 2,500 metres to test portfolio of high quality targets**
- **Initial drilling results support prospectivity for massive nickel sulphides**
- **Growing potential for VMS-style base metal mineralisation**
- **Outstanding targets remain to be drill tested**
- **New property-scale exploration is underway with a further generation of promising exploration targets to be established**
- **Successful capital raisings boost cash reserves and support continued high impact exploration**

St George Mining Limited (ASX:SGQ) ("St George Mining") is pleased to present its Quarterly Activities Report for the quarterly period ended 30 June 2015.

EAST LAVERTON PROPERTY

2015 Drilling Campaign

Drilling at the East Laverton Property commenced on 3 June 2015.

This high impact drilling campaign is testing a number of massive nickel sulphide and VMS-style base metal targets. At least seven targets have been selected for drilling with further targets likely to be added from the ongoing review and analysis of the drilling data as the program progresses. The total metres of drilling will exceed 2,500m.

Drilling is being carried out by DDH1 Drilling Pty Ltd using a Sandvik 1200 Multipurpose truck mounted drill rig with capability for deep diamond and RC (reverse circulation) drilling. Drill holes will be comprised of a RC collar down to fresh rock, and then diamond core for the remainder of the hole.

The highly prospective drill targets include several very strong electromagnetic (EM) conductors identified by our geophysical adviser, Newexco. These conductors have EM signatures that are consistent with the response from massive nickel sulphides. The conductors are also situated in a favourable geological and structural setting, which endorses their potential to represent nickel and base metal sulphides.

The initial phase of the 2015 drilling campaign will focus on the Desert Dragon, Cambridge and Aphrodite prospect areas. Other highly rated prospect areas, including Windsor, Cambridge North, Bristol and Athena are scheduled for drilling later in the 2015 field season.

Desert Dragon Central

At Desert Dragon Central, drill holes DDRDD0003, DDRDD0004 and DDRDD0005 have been completed. These holes successfully intersected thick units of ultramafic that are in contact with sulphide-rich sediments.

Hole DDRDD0003 was drilled to test the EM Conductor at Dragon 8, which is located on the western margin of a strong gravity feature (see Figure 1). The hole intersected several ultramafic units that were interspersed with metal-rich sulphidic sediments, which included a strong zone of copper sulphide mineralisation.

The northern margin of the gravity feature was intersected by hole DDRDD0005, which also encountered ultramafic units and sulphidic sediments with elevated levels of zinc sulphides (see Figure 2).

DDRDD0005 and DDRDD0003 have confirmed that the margins of this positive gravity feature at Dragon 8 are enriched in copper and zinc sulphides. The core of the gravity anomaly remains untested and may represent an accumulation of higher grade base metal mineralisation.

Drill hole DDRDD0007 is currently being drilled into the centre of the gravity feature at Dragon 8.

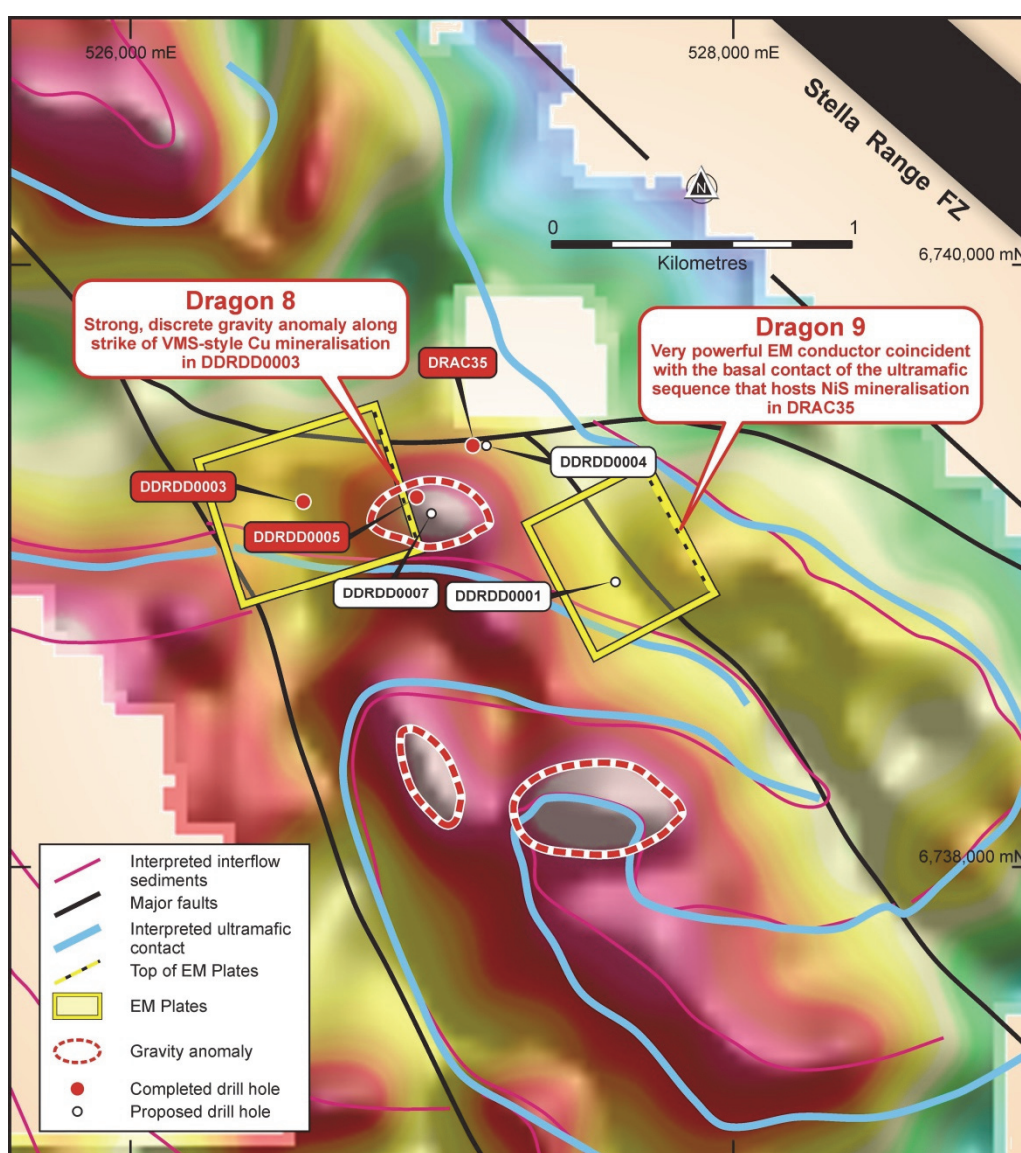


Figure 1 – a map of Desert Dragon Central against gravity data. Hole DDRDD0007 is currently being drilled into the strong gravity anomaly at Dragon 8. The powerful Dragon 9 EM conductor will be drilled later this month.

The latest drilling data from DDRDD0003 and DDRDD0005 has been added to the ongoing geological map of the area, and has allowed a new interpretation of the geology and stratigraphy of Desert Dragon Central.

This new interpretation suggests that the ultramafic units in the eastern section of the prospect area have thicker and higher MgO facies rocks. Higher primary MgO contents are consistent with a hotter and more proximal position to the volcanic vent within the ultramafic channel. These are typically areas of enhanced prospectivity for massive nickel sulphide mineralisation.

A number of high quality targets are situated in this eastern section and remain to be tested, including the powerful Dragon 9 EM conductor. Dragon 9 is situated on the eastern contact of a high-MgO komatiite channel at Desert Dragon Central and within a prominent fold of the Stella Range belt. This is a favourable structural setting for concentrating nickel sulphide mineralisation.



Figure 2 – a photo of drill core from DDRDD0005 at approx. 296m downhole. Chalcopyrite and sphalerite are visible in this sulphide rich interval. XRF analysis returned spot values of 2% Cu and 2.9% Zn. The widespread base metal mineralisation encountered by drilling supports the growing potential for major VMS-style mineralisation at East Laverton.

Desert Dragon North

One hole has been completed at Desert Dragon North, hole DDNDD0001, to test the basal contact underneath the massive nickel sulphide stringers encountered in hole DDNRC002 (2m @ 1.08% Ni from 55m and 2m @ 0.43%Ni from 59m). This mineralisation is interpreted to be a fragment that has been dislocated from a larger body of ultramafic hosting massive nickel sulphides.

A strong shear zone was encountered by DDNDD0001, providing further support for this geological model where ultramafics hosting nickel sulphides are mechanically remobilised along the shear zone.

The primary source of the nickel sulphide mineralisation is interpreted to be locally situated at Desert Dragon North, probably no more than a few hundred metres either laterally and/or vertically, from the massive nickel sulphide stringers encountered in DDNRC002.

A DHEM survey will be completed shortly at DDNDD0001 to test for any EM anomalies, located either laterally and/or at depth.

Cambridge

Two holes were drilled at Cambridge at the commencement of the current campaign – CAMDD0001 and CAMDD0002. Both holes drilled into the large ultramafic body at Cambridge and intersected thick units of high MgO ultramafic.

The initial visual interpretation of the drill core from the holes indicates that the sequences of high MgO komatiite ultramafics are more extensive than initially indicated.

At CAMDD0001, the provisional XRF analysis of the drill core indicates a 132m interval (from 92m to 224m) of corresponding high Ni and MgO levels. The average values for this interval, based on XRF analysis, were 0.35% Ni and 35% MgO with the highest nickel value of 0.56% Ni.

The strong correlation between the elevated Ni and the MgO contact suggests large scale nickel enrichment.

The high MgO zone at Cambridge has similarities to the central dunite-lens at the Perseverance nickel sulphide deposit at Leinster. Perseverance is one of the largest high grade nickel sulphide deposits in the world and contains more than 1.4 million tonnes of contained nickel. The central dunite-lens is hosted on the basal contact of a large ultramafic dunite body (3km x 1km) at Perseverance and provides an exploration analogue for the nickel sulphide potential of the large ultramafic dunite body (4km x 2km) at Cambridge.

The interim results from the drilling at Cambridge are very encouraging, and further analysis on this prospect will be completed following the receipt of the final assay results and data from the DHEM surveys to be carried out on the two holes.

Aphrodite

Drill hole APHDD0001 was completed to test the strong Aphrodite 4 EM conductor. The EM response appears to have been caused by a zone of massive magnetite, with associated silica, carbonate manganese and sulphides. This 30m zone was intersected from 238m down the hole.

APHDD0001 encountered a wide shear zone with pervasive hydrothermal alteration and extensive pyrite. The alteration is comprised of variable proportions of silica, chlorite, carbonate and sericite interspersed with carbon and sulphide layers. Anomalous levels of molybdenum were encountered throughout the hole, with a particularly high and continuous interval at the start of the hole.

A more definitive analysis of the alteration zones and the metal content of APHDD0001 will be completed once the laboratory assays are received. The initial interpretation of the geology intersected in APHDD0001 is that there is significant and previously unrecognised exploration potential at the Aphrodite prospect.

Regional Exploration – Gravity Survey

An initial gravity survey was completed over a portion of the Desert Dragon prospect area in 2014. Strong gravity anomalies identified in the gravity data are interpreted to represent accumulations of dense sulphide-rich rocks, which may include high grade base metal mineralisation.

The gravity data has proven to be an effective, complementary targeting tool for nickel sulphides and VMS-style base metal mineralisation. Initial drill results of gravity features show a good correlation between the better intersections of zinc and copper sulphide mineralisation and the positive gravity trends.

The gravity data has identified areas off the ultramafic belts, which have been previously unrecognised due to their low magnetic resolution, to have complex underlying structures with prospectivity for massive sulphide mineralisation.

Based on these very positive outcomes, the gravity survey is being extended to cover a much larger area of the East Laverton Property. The extended survey will cover key areas over the three ultramafic belts at East Laverton – the Stella Range, the Central and the Minigwal belts and their flanking positions (see Figure 3). The survey will be completed during August 2015 and is expected to result in a new generation of high priority targets for exploration follow-up.

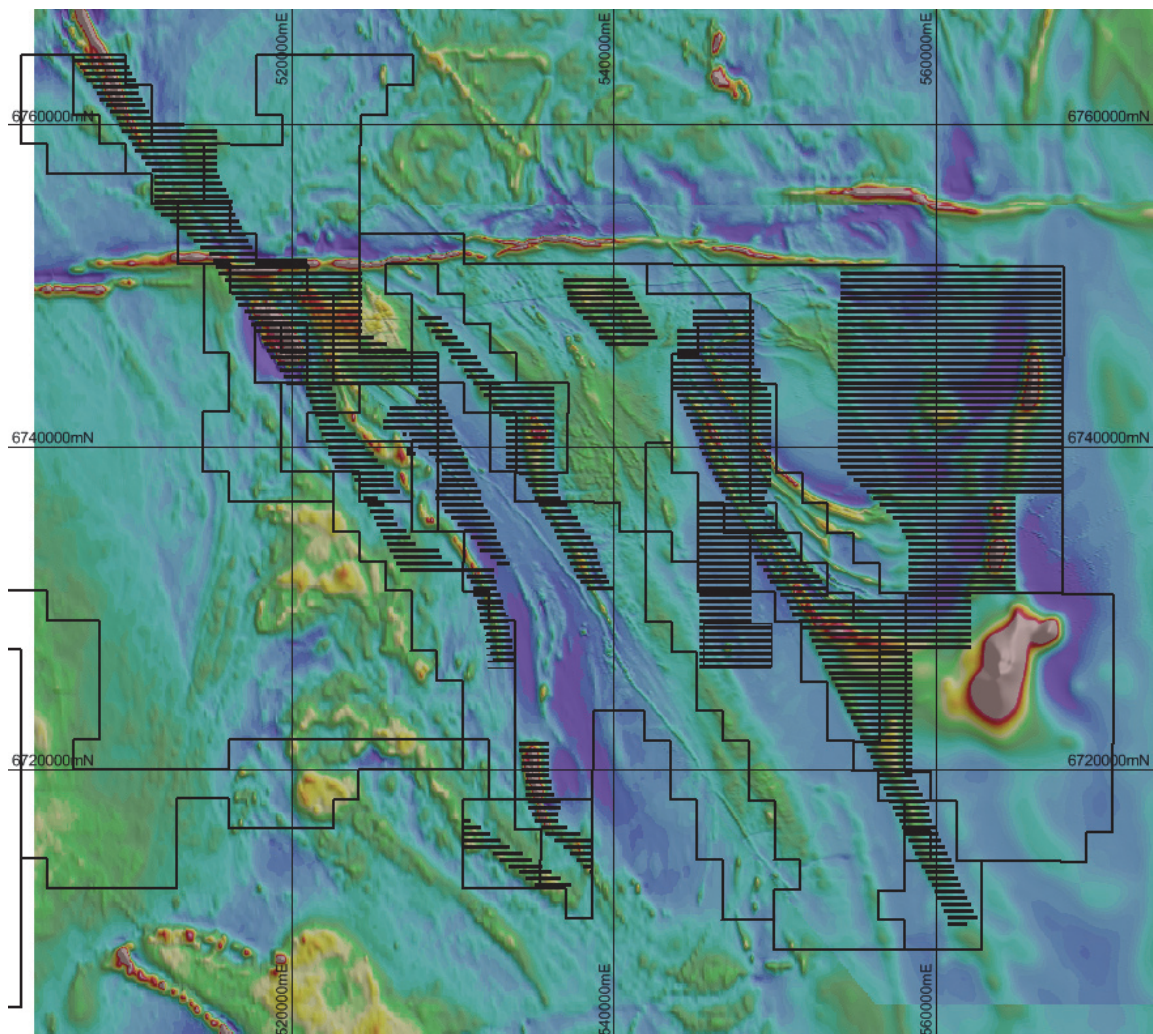


Figure 3 – the areas to be covered by the new gravity survey against project tenements and magnetic data. The survey has been arranged by Newexco with field work to be completed by Daishsat Pty Ltd. The survey grid will be 200m x 400m, with over 8,300 stations planned.

Extension of EM Survey and DHEM Surveys

The extensive moving loop EM (MLEM) survey completed at the Project during 2014 identified a number of EM anomalies that warrant follow-up exploration. An extension of the EM survey will be completed in August 2015 to further refine these prospective EM targets.

The extension of the EM survey will be completed in conjunction with the DHEM survey to be carried out on the diamond drill holes currently being drilled.

One of the new nickel sulphide prospects identified in 2014 was the Cambridge North prospect which is located along the northern extension of the fertile Stella Range ultramafic belt. The MLEM survey completed there in 2014 identified two strong EM anomalies, both present in the “very late time”, that warranted further investigation. Fixed loop EM surveys are planned at these EM anomalies in order to refine drill targets for testing.

Shallow historical drilling at Cambridge North has identified the presence of high-MgO ultramafics with thin cover sequences, confirming the prospect as an attractive area for nickel sulphide exploration.

Pipeline of Targets

St George is continuing targeting work at a number of other highly rated prospect areas which will be planned for drilling in the second half of 2015. These include Windsor, Oxford, Bristol and Athena.

At Windsor, drilling in 2014 successfully intersected high tenor nickel sulphides and confirmed a broad zone of disseminated nickel sulphide mineralisation, which is open to the north and south.

Disseminated nickel sulphides can occur as a halo above the massive sulphides, and provide a reliable vector for exploration targeting of massive sulphides. Windsor is an optimal search-area for massive nickel sulphide mineralisation and only 200m of the 4,600m strike length of the basal contact, with associated strong EM conductors, has been tested to date.

A drilling program is being finalised for Windsor to follow-up on these positive results from the 2014 drilling.

Further targeting work will be completed at other prospect areas after completion of the gravity survey and extension of the EM survey at the Project.

The strong pipeline of targets at the East Laverton Property emphasises the regional scale prospectivity of St George’s Project area, and supports its potential as an emerging mineral province.

XRF Analysis

References to XRF results relate to analysis using a hand-held Olympus Innov-X Spectrum Analyser. This portable device provides immediate analysis of modal mineralogy of drill samples. The device is unable to reliably detect precious metals in samples but is considered to be more reliable for base metal assessment.

Unless otherwise stated, values determined by XRF analysis are based on one spot reading per one metre of drill core. As such, results from XRF analysis are stated as indicative only and are preliminary to subsequent confirmation by geochemical analysis at Intertek Genalysis Laboratories.

The XRF data is useful in assisting in the interpretation of the geological character of the rocks being encountered during drilling. The data may not be representative of the actual metal content in that sample.

LAKE MINIGWAL PROJECT

Planning is underway for the inaugural drilling campaign at the 100% owned Lake Minigwal Project, which is prospective for gold and nickel sulphide mineralisation. Targeting work is utilising data from the successful gravity survey and soil geochemical survey completed in late 2014.

The Lake Minigwal Project is interpreted to comprise a covered package of greenstones and sediments, situated within a regionally favourable structural setting. The gravity and magnetic surveys identified a large mass of greenstone, which was then validated by coincident nickel-cobalt soil geochemical responses. Nickel and cobalt are two elements commonly used to distinguish greenstones from other rocks with less mafic minerals.

A large, composite gold + molybdenum + arsenic soil anomaly covers an area in excess of 5,000 m along the northern greenstone-sediment contact at the Project. It is believed that the position of the gold anomalism along the greenstone-sediment margin is significant. The major gold deposits (3+ MozAu) in the Laverton goldfield to the west are hosted in sedimentary rather than greenstone rocks.

Drilling at the Lake Minigwal Project is scheduled for Q4 2015 to further investigate the nature of the greenstone units and the strong gold soil anomaly.

TENEMENT INFORMATION

There were no changes to the Company's tenement holdings during the quarter.

East Laverton Property

St George Mining has 100% ownership of 27 granted Exploration Licences and one application for an Exploration Licence at the East Laverton Property.

Lake Minigwal Project

St George Mining has 100% ownership of 2 granted Exploration Licences and one application for an Exploration Licence at the Lake Minigwal Project.

CORPORATE UPDATE

Substantial New Funds Secured

The Company completed successful capital raisings during the quarter which secured over \$1,900,000.

On 9 June 2015, the Company completed a placement of 20,007,864 ordinary shares at \$0.07 each to raise \$1,400,550.

On 16 June 2015, the Company announced that a further 5,555,556 ordinary shares at \$0.09 per share will be placed to City Natural Resources High Yield Trust PLC to raise \$500,000.

Investors who subscribed for shares in these placements received one free option for every three new shares acquired. These options are on the same terms as the options trading under ASX code SGQOA.

A General Meeting of the Company will be held on 28 July 2015 to approve and ratify these capital raising initiatives.

Following completion of these placements, the Company will have 137,395,226 ordinary shares and 20,454,321 listed options on issue.

R&D Cash Rebate

The Company is in the process of completing its Income Tax Return for the financial year ended 30 June 2015. The Return includes research and development expenditure which the Company believes will be eligible for a cash rebate under the Federal Government's R&D Tax Incentive Scheme.

The cash rebate, once approved, is expected to be received by the Company in the quarter ending 30 September 2015. Together with the funds raised through the institutional placement, we anticipate significant cash inflows for the next quarter.

The successful fund raising initiatives actioned by the Company during the quarter will ensure that St George can maintain the momentum of its high impact exploration program into the future.

Passing of Director

Marcus Michael, Non-executive Director of the Company died suddenly on Thursday, 11 June 2015 after a short illness.

As a founding shareholder and director of the Company, Marcus was instrumental in the successful development of St George into one of Australia's leading nickel sulphide explorers.

Marcus was a highly respected Board member, and his experience, energy and inspiration will be greatly missed.

The Directors extend their deepest sympathy to Marcus' family, colleagues and friends.

Sarah Shipway, who has been an integral member of the St George team for several years and the Company Secretary of the Company since 22 March 2012, was appointed as a Non-executive Director on 15 June 2015 to fill the vacancy created by the untimely death of Marcus Michael.

Ms Shipway is a member of the Institute of Chartered Accountants and graduated with a Bachelor of Commerce from Murdoch University.

COMPETENT PERSON STATEMENT:

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Tim Hronsky, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Tim Hronsky is employed by Essential Risk Solutions Ltd which has been retained by St George Mining Limited to provide technical advice on mineral projects.

This ASX announcement contains information extracted from the following reports which are available on the Company's website at www.stgm.com.au:

- 20 April 2015 *High Quality EM Conductor at Aphrodite*
- 20 May 2015 *Further Nickel Sulphides Targets for Drilling*
- 15 June 2015 *Nickel Sulphide Drilling Update*
- 26 June 2015 *Drilling of Massive Nickel Sulphide Targets - Update*
- 3 July 2015 *High Impact Drilling Continues*
- 6 July 2015 *High Impact Drilling Campaign – Update*
- 13 July 2015 *Drilling of Massive Nickel Sulphide Targets – Update*
- 15 July 2015 *Drill Targets at Desert Dragon Central*
- 17 July 2015 *High Impact Drilling – Update*
- 21 July 2015 *Drilling at Desert Dragon - Update*

The Company confirms that it is not aware of any new information or data that materially affects the exploration results included in any original market announcements referred to in this report and that no material change in the results has occurred. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

Other than as detailed in the body of the Quarterly Activities Report and in the Table below, no tenements, in part or whole, were relinquished, surrendered or otherwise divested during the quarterly period ended 30 June 2015.

Tenement ID	Registered Holder	Location	Ownership (%)	Change in Quarter
E39/0981	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/0982	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/0985	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1064	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1066	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1229	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1461	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1472	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1473	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1474	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1475	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1476	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1467	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1492	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1518	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1519	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1520	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1521	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1549	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1565	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1572	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1601	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1608	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1666	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1667	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1722	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1779	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
ELA39/1852	Desert Fox Resources Pty Ltd	East Laverton Property	0	Application lodged on 24 Dec 2014
E39/1677	St George Mining Limited	Lake Minigwal Project	100	N/A
E39/1678	St George Mining Limited	Lake Minigwal Project	100	N/A
ELA39/1877	St George Mining Limited	Lake Minigwal Project	0	Application lodged on 24 April 2015

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

St George Mining Limited

ABN

21 139 308 973

Quarter ended ("current quarter")

30 June 2015

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (12 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(400)	(2,919)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(184)	(880)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	1	20
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other – GST	(43)	19
	Other – R&D Tax Incentive	-	782
Net Operating Cash Flows		(626)	(2,978)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	(8)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
Net investing cash flows		-	(8)
1.13	Total operating and investing cash flows (carried forward)	(626)	(2,986)

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(626)	(2,986)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	1,401	3,522
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – Capital Raising Costs	(88)	(215)
	Net financing cash flows	1,313	3,307
	Net increase (decrease) in cash held	687	321
1.20	Cash at beginning of quarter/year to date	895	1,261
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,582	1,582

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	129
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

	\$'000
Directors fees and remuneration	105
Accounting, bookkeeping, corporate secretarial and general administrative services	24

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	610
4.2 Development	-
4.3 Production	-
4.4 Administration	150
Total	760

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	13	884
5.2 Deposits at call	1,569	11
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	1,582	895

+ See chapter 19 for defined terms.

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	N/A	N/A	N/A
6.2	Interests in mining tenements and petroleum tenements acquired or increased	N/A	N/A	N/A

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>	100	-	-	-
7.2 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 *Ordinary securities	131,839,670	131,839,670	-	-
7.4 Changes during quarter				
(a) Increases through issues	20,007,864	20,007,864	\$0.07	\$0.07
(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5 *Convertible debt securities <i>(description)</i>	-	-	-	-

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	- -	- -	- -	- -
7.7	Options (description and conversion factor)	18,602,469 1,000,000 3,029,525	18,602,469 - -	Exercise price \$0.20 \$0.40 \$0.30	Expiry date 30 June 2017 28 November 2015 30 June 2016
7.8	Issued during quarter	7,419,288	7,419,288	-	-
7.9	Exercised during quarter				
7.10	Expired during quarter	-	-	-	-
7.11	Debentures (totals only)	-	-		
7.12	Unsecured notes (totals only)	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.

Sign here: Sarah Shipway
Company secretary

Date: 24 July 2015

Print name: Sarah Shipway

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

+ See chapter 19 for defined terms.

- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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