



HALCYON GROUP LTD

ABN 13 086 972 429

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Drilling Commences at the Bardoc Project

The Company's first drilling program has commenced at the 100% owned Bardoc Project. The drilling will test a number of highly prospective targets throughout the Bardoc area with both RC and RAB drilling.

The Bardoc Project is located 50km north of Kalgoorlie on the highly prospective Norseman/Wiluna Greenstone Belt. Halcyon's tenure covers approximately 50 square kilometres of Greenstone Belt and encompasses 15 kilometres of the Bardoc Tectonic Zone, a 75km long structural corridor that hosts in excess of 6 million ounces.

Halcyon has completed an extensive data review of the Bardoc Project, resulting in the identification of a large number of drill targets. These targets have now been prioritised into two phases of drilling.

The Company will complete the first phase of exploration which involves both RC and RAB drilling over the next two weeks. The second phase of drilling has also been scheduled and is due to commence in approximately four weeks.

Results from both phases of drilling and follow up work will be made available as they come to hand.

Kind regards

HALCYON GROUP LIMITED

Hamish Halliday
TECHNICAL DIRECTOR