



HALCYON GROUP LTD

ABN 13 086 972 429

Thursday, 30 March 2006

HCY:606/093

NOTICE UNDER SECTION 708A

Halcyon Group Limited (the "Company") issued 25,000,000 shares on 23 March 2006, pursuant to a private placement.

The Company gives this notice pursuant to section 708A (5)(e) of the Corporations Act.

The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on section 708A (5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- b) Section 674 of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of sections 708A (7) and (8) of the Corporations Act.

Detailed information on all aspects of the Company's exploration activities can be found on Halcyon's comprehensive website www.halcyongroup.com.au.

Kind regards

HALCYON GROUP LIMITED

Silvia Caruso

COMPANY SECRETARY