SciGen

14 November 2002

Sean Ward
Companies Advisor
Australian Stock Exchange Limited
Exchange Square
20 Bridge Street
Sydney NSW 2000

Facsimile: 1300 300 021

Dear Sean

SciGen Ltd ASX code SIE

Please find attached a Pre Quotation Announcement of the commencement of deferred settlement trading of SciGen on the ASX.

If you have any queries about this announcement, please contact me on 9234 1706.

Yours sincerely

MarkCompton
Chief Executive Officer and Managing Director

SciGen

14 November 2002

ASX Code SIE

ANNOUNCEMENT TO ASX

SciGen Ltd - Pre Quotation Announcement of the commencement of deferred settlement trading

Following the approval today by the Federal Court of the Sonic Healthcare Limited ("Sonic") schemes of arrangement under which shares in SciGen Ltd will be 'spun-out' to Sonic Shareholders and persons entitled to Sonic shares and SciGen options will be issued to Sonic optionholders, and the lodgement of that Court's orders at ASIC, the Directors of SciGen are pleased to announce that deferred quotation and settlement trading on the ASX in SciGen shares will commence on Friday 15 November, 2002.

It is expected that deferred settlement trading will continue until 28 November, 2002.

It is the responsibility of each Sonic shareholder to determine their respective entitlement to SciGen Shares before trading any SciGen CUFS ("Chess Units of Foreign Securities") to which they are entitled, in order to avoid the risk of selling SciGen CUFS they do not own. The date for determining a Sonic shareholder's entitlement to SciGen CUFS is Thursday 21 November, 2002 (the "Record Date") and SciGen CUFS will not be issued to Sonic shareholders until the Spin-out Date, Wednesday 27 November, 2002. Accordingly, the SciGen Share Registry will not be able to confirm SciGen CUFS holdings until after the Spin-out Date.

If a Sonic shareholder sells his/her/its SciGen CUFS without receiving confirmation of his/her/its entitlement, he/she/it does so at his/her/its own risk.

To assist each Sonic shareholder in determining their respective entitlement to SciGen CUFS, we draw their attention to Section 1.2 to Section 3.1 of the Information Memorandum dated 4 October 2002 and issued by Sonic. In essence, each Sonic shareholder will be entitled to receive one fully paid SciGen CUFS for each Sonic share that that shareholder is registered to be the holder of on the close of the Sonic share register on the Record Date. For example, a shareholder who is registered as holding 10,000 Sonic shares at the close of Sonic's share register on the Record Date, will be entitled to:

(a) receive 10,000 SciGen CUFS; and
(b) trade this entitlement on a deferred settlement basis, on and from Friday 15 November, 2002.

Sonic shareholders can confirm their current entitlement to Sonic shares in order to assist any Sonic shareholder in determining his, her or its entitlement to SciGen CUFS, by calling the Sonic Share Registry on 1300 556 161.

Mark R Compton
Chief Executive Officer and Managing Director

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