

# Fax transmission

22 November 2012

|            |                                               |             |                        |
|------------|-----------------------------------------------|-------------|------------------------|
| To         | ASX Limited, Market<br>Announcement Office    | From        | Luong Truong           |
| Fax number | 1300 136 638                                  | Total pages | 18 including this page |
| Re         | Form 603 Notice of Initial Substantial Holder |             |                        |

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## Message

Please find attached Form 603 Notice of Initial Substantial Holder for lodgement with ASX Limited.

Yours faithfully

*Lander & Rogers*

Luong Truong | Lawyer  
D +61 3 9269 9529  
ltruong@landers.com.au

# Lander & Rogers

Lawyers

22 November 2012

Sonic Healthcare Limited  
14 Giffnock Avenue  
MACQUARIE PARK NSW 2113

Our ref: RST:LUT:2017898  
Office: Melbourne

## Notice of Initial Substantial Holder

We act for the substantial holders giving this notice (such persons are referred to in this notice as the Veritas Group).

We refer to the letter dated 20 November 2012 from Veritas Asset Management (UK) Limited to you regarding the Veritas Group's shareholdings in Sonic Healthcare Limited. Please find attached a Form 603 Notice of Initial Substantial Holder which is lodged as a joint notice on behalf of the Veritas Group. Please note that references to "Common Stock" are intended to refer to "Ordinary Shares", the latter being the equivalent Australian terminology.

Yours faithfully

*Lander & Rogers*

Ruth Stringer | Partner  
D +61 2 8020 7661  
rstringer@landers.com.au

Enc 1

cc: Market Announcements Office  
ASX Limited (via facsimile)

| Melbourne                                                                                                                                                                                              | Sydney                                                                                                                                                                                                                                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Level 12, Bourke Place<br>600 Bourke Street<br>Melbourne VIC 3000<br>Australia<br>GPO Box 1842<br>Melbourne VIC 3001<br>Australia<br>DX 370<br>Melbourne VIC<br>T +61 3 9269 9000<br>F +61 3 9269 9001 | Level 5, Angel Place<br>123 Pitt Street<br>Sydney NSW 2000<br>Australia<br>DX 10212<br>Sydney Stock Exchange NSW<br>T +61 2 8020 7700<br>F +61 2 8020 7701<br><a href="http://www.landers.com.au">www.landers.com.au</a><br>Member of Macraes International<br>ABN 59 207 240 525 |

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To: Company Name/Scheme Sonic Healthcare LimitedACN/ARSN 004 196 909**1. Details of substantial holder (1)**Name The members of the Veritas Group as listed in Annexure A to this notice.ACN/ARSN (if applicable) N/AThe holder became a substantial holder on 16/11/2012**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Common Stock            | 20,165,849           | 20,165,849         | 5.10%            |
|                         |                      |                    |                  |

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| See Annexure B.             |                                 |                                |
|                             |                                 |                                |

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|------------------------------------------------|--------------------------------|
| See Annexure C.             |                                 |                                                |                                |
|                             |                                 |                                                |                                |

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) |          | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
|                             |                     | Cash              | Non-cash |                                |
| See Annexure D.             |                     |                   |          |                                |
|                             |                     |                   |          |                                |
|                             |                     |                   |          |                                |

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| See Annexure E.                   |                       |
|                                   |                       |

## 7. Addresses

The addresses of persons named in this form are as follows:

| Name            | Address |
|-----------------|---------|
| See Annexure A. |         |
|                 |         |

## Signature

print name

RICHARD GRANT

capacity DIRECTOR

sign here



date

21/11/2012

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement and a statement by the person giving full and accurate details of any contract, scheme or arrangement must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure "A" of 1 page referred to in ASIC Form 603 (Notice of initial substantial holder)

Signature



Name:

RICHARD GRANT

Position:

DIRECTOR

Date:

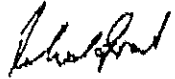
21/11/2012

#### 1. Details of substantial holders

The substantial holders giving this notice are set out below (such persons are referred to in this notice as the Veritas Group).

| Name                                                    | Address                                                        |
|---------------------------------------------------------|----------------------------------------------------------------|
| The Real Return Group Company Limited                   | Elizabeth House, 39 York Road, London, SE1 7NQ, United Kingdom |
| Veritas Asset Management (UK) Limited (ACN 140 116 972) | Elizabeth House, 39 York Road, London, SE1 7NQ, United Kingdom |
| Veritas Asset Management AG                             | Genferstrasse 21, 8002 Zurich, Switzerland                     |

This is Annexure "B" of 1 page referred to in ASIC Form 603 (Notice of Initial substantial holder)

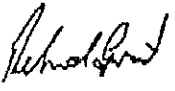
Signature   
Name: RICHARD GRANT  
Position: DIRECTOR  
Date: 21/11/2012

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest           | Nature of relevant interest (7)                                                                                                                                             | Class and number of securities |
|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|
| Veritas Asset Management (UK) Limited | Veritas Asset Management (UK) Limited has a relevant interest in the holdings detailed in Annexure C on behalf of underlying clients in its capacity as investment manager. | Common Stock: 20,111,149       |
| Veritas Asset Management AG           | Veritas Asset Management AG has a relevant interest in the holdings detailed in Annexure C on behalf of underlying clients in its capacity as investment manager.           | Common Stock: 54,700           |

This is Annexure "C" of 1 page referred to in ASIC Form 603 (Notice of initial substantial holder)

Signature   
 Name: RICHARD GRANT  
 Position: DIRECTOR  
 Date: 2/11/2012

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in Annexure B are as follows:

| Holder of relevant interest           | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|---------------------------------------|---------------------------------|------------------------------------------------|--------------------------------|
| Veritas Asset Management AG           | HSBC Zurich                     | Veritas Asset Management AG                    | Common Stock 21,500            |
| Veritas Asset Management AG           | HSBC Geneva                     | Veritas Asset Management AG                    | Common Stock 6,200             |
| Veritas Asset Management AG           | Pictet Geneva                   | Veritas Asset Management AG                    | Common Stock 27,000            |
| Veritas Asset Management (UK) Limited | Statestreet (UK)                | Veritas Asset Management (UK) Limited          | Common Stock 1,864,000         |
| Veritas Asset Management (UK) Limited | Bank of New York Mellon (UK)    | Veritas Asset Management (UK) Limited          | Common Stock 1,652,000         |
| Veritas Asset Management (UK) Limited | BNP Paribas (UK)                | Veritas Asset Management (UK) Limited          | Common Stock 402,000           |
| Veritas Asset Management (UK) Limited | JP Morgan (UK)                  | Veritas Asset Management (UK) Limited          | Common Stock 1,187,000         |

|                                       |                              |                                       |                            |
|---------------------------------------|------------------------------|---------------------------------------|----------------------------|
| Veritas Asset Management (UK) Limited | National Bank of Australia   | Veritas Asset Management (UK) Limited | Common Stock<br>90,000     |
| Veritas Asset Management (UK) Limited | Northern Trust (UK)          | Veritas Asset Management (UK) Limited | Common Stock<br>1,650,895  |
| Veritas Asset Management (UK) Limited | Kasbank (Netherlands)        | Veritas Asset Management (UK) Limited | Common Stock<br>100,000    |
| Veritas Asset Management (UK) Limited | Citibank , Ireland           | Veritas Asset Management (UK) Limited | Common Stock<br>1,542,000  |
| Veritas Asset Management (UK) Limited | HSBC (Ireland)               | Veritas Asset Management (UK) Limited | Common Stock<br>11,542,654 |
| Veritas Asset Management (UK) Limited | SEI Investments (Europe) Ltd | Veritas Asset Management (UK) Limited | Common Stock<br>69,100     |
| Veritas Asset Management (UK) Limited | SEI Investments Guernsey Ltd | Veritas Asset Management (UK) Limited | Common Stock<br>11,500     |

This is Annexure "D" of 1 page referred to in ASIC Form 603 (Notice of Initial substantial holder)

Signature



Name:

RICHARD GRANT

Position:

DIRECTOR

Date:

21/11/2012

#### 4. Consideration

The consideration paid for each relevant interest referred to in Annexure B, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest       | Date of acquisition | Consideration (9) | Class and number of securities |
|-----------------------------------|---------------------|-------------------|--------------------------------|
| Veritas Asset Management (UK) Ltd | 20/07/2012          | \$12.6499         | Common Stock 2,520             |
| Veritas Asset Management (UK) Ltd | 20/07/2012          | \$12.6499         | Common Stock 610               |
| Veritas Asset Management (UK) Ltd | 20/07/2012          | \$12.6499         | Common Stock 760               |
| Veritas Asset Management (UK) Ltd | 20/07/2012          | \$12.6499         | Common Stock 960               |
| Veritas Asset Management (UK) Ltd | 20/07/2012          | \$12.6499         | Common Stock 740               |
| Veritas Asset Management (UK) Ltd | 20/07/2012          | \$12.6499         | Common Stock 350               |
| Veritas Asset Management (UK) Ltd | 20/07/2012          | \$12.6499         | Common Stock 380               |
| Veritas Asset Management (UK) Ltd | 20/07/2012          | \$12.6499         | Common Stock 490               |
| Veritas Asset Management (UK) Ltd | 20/07/2012          | \$12.6499         | Common Stock 17,100            |
| Veritas Asset Management (UK) Ltd | 20/07/2012          | \$12.6499         | Common Stock 450               |
| Veritas Asset Management (UK) Ltd | 20/07/2012          | \$12.6499         | Common Stock 610               |
| Veritas Asset Management (UK) Ltd | 20/07/2012          | \$12.6499         | Common Stock 430               |
| Veritas Asset Management (UK) Ltd | 20/07/2012          | \$12.6499         | Common Stock 620               |
| Veritas Asset                     | 20/07/2012          | \$12.6499         | Common 110                     |

|                                   |            |           |              |        |
|-----------------------------------|------------|-----------|--------------|--------|
| Management (UK) Ltd               |            |           | Stock        |        |
| Veritas Asset Management (UK) Ltd | 20/07/2012 | \$12.6499 | Common Stock | 330    |
| Veritas Asset Management (UK) Ltd | 20/07/2012 | \$12.6499 | Common Stock | 4,740  |
| Veritas Asset Management (UK) Ltd | 20/07/2012 | \$12.6499 | Common Stock | 1,430  |
| Veritas Asset Management (UK) Ltd | 20/07/2012 | \$12.6499 | Common Stock | 3,570  |
| Veritas Asset Management (UK) Ltd | 20/07/2012 | \$12.6499 | Common Stock | 4,180  |
| Veritas Asset Management (UK) Ltd | 20/07/2012 | \$12.6499 | Common Stock | 570    |
| Veritas Asset Management (UK) Ltd | 20/07/2012 | \$12.6499 | Common Stock | 330    |
| Veritas Asset Management (UK) Ltd | 20/07/2012 | \$12.6499 | Common Stock | 1,210  |
| Veritas Asset Management (UK) Ltd | 20/07/2012 | \$12.6499 | Common Stock | 10,040 |
| Veritas Asset Management (UK) Ltd | 20/07/2012 | \$12.6499 | Common Stock | 21,222 |
| Veritas Asset Management (UK) Ltd | 20/07/2012 | \$12.6499 | Common Stock | 460    |
| Veritas Asset Management (UK) Ltd | 20/07/2012 | \$12.6499 | Common Stock | 1,600  |
| Veritas Asset Management (UK) Ltd | 20/07/2012 | \$12.6499 | Common Stock | 1,120  |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 11,270 |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 2,750  |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 3,400  |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 4,320  |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 3,320  |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 1,590  |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 1,730  |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 2,190  |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 76,130 |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 2,020  |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 2,730  |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 1,920  |

|                                   |            |           |              |         |
|-----------------------------------|------------|-----------|--------------|---------|
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 2,770   |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 490     |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 1,500   |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 21,170  |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 6,400   |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 15,970  |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 18,670  |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 2,540   |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 1,480   |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 5,440   |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 44,630  |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 301,300 |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 2,090   |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 7,170   |
| Veritas Asset Management (UK) Ltd | 23/07/2012 | \$12.6377 | Common Stock | 5,010   |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 30,610  |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 7,480   |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 9,250   |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 11,760  |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 9,040   |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 4,340   |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 4,720   |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 5,960   |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 206,800 |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 5,490   |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 7,420   |

|                                   |            |           |              |         |
|-----------------------------------|------------|-----------|--------------|---------|
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 5,230   |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 7,530   |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 1,350   |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 4,080   |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 57,530  |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 17,390  |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 43,380  |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 50,740  |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 6,930   |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 4,030   |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 14,780  |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 121,250 |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 817,914 |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 5,710   |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 19,480  |
| Veritas Asset Management (UK) Ltd | 27/07/2012 | \$12.5285 | Common Stock | 13,630  |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 8,190   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 1,990   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 2,470   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 3,150   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 2,420   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 1,160   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 1,260   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 1,590   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 55,370  |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 1,460   |

|                                   |            |           |              |         |
|-----------------------------------|------------|-----------|--------------|---------|
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 1,980   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 1,400   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 2,010   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 360     |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 1,090   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 15,400  |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 4,650   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 11,610  |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 13,580  |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 1,850   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 1,070   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 3,960   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 32,460  |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 219,140 |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 1,520   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 5,210   |
| Veritas Asset Management (UK) Ltd | 31/07/2012 | \$12.6496 | Common Stock | 3,650   |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 4,472   |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 1,097   |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 1,353   |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 1,719   |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 1,323   |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 642     |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 691     |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 874     |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 30,170  |

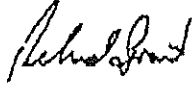
|                                   |            |           |              |         |
|-----------------------------------|------------|-----------|--------------|---------|
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 806     |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 1,092   |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 766     |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 1,102   |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 203     |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 599     |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 8,396   |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 2,544   |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 6,330   |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 7,407   |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 1,020   |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 593     |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 2,159   |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 17,690  |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 742,139 |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 836     |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 2,845   |
| Veritas Asset Management (UK) Ltd | 02/08/2012 | \$12.5105 | Common Stock | 1,991   |
| Veritas Asset Management (UK) Ltd | 06/08/2012 | \$12.5273 | Common Stock | 44,714  |
| Veritas Asset Management (UK) Ltd | 06/08/2012 | \$12.5273 | Common Stock | 44,040  |
| Veritas Asset Management (UK) Ltd | 06/08/2012 | \$12.5273 | Common Stock | 17,422  |
| Veritas Asset Management (UK) Ltd | 06/08/2012 | \$12.5273 | Common Stock | 17,907  |
| Veritas Asset Management (UK) Ltd | 06/08/2012 | \$12.5273 | Common Stock | 15,487  |
| Veritas Asset Management (UK) Ltd | 07/08/2012 | \$12.5972 | Common Stock | 47,677  |
| Veritas Asset Management (UK) Ltd | 07/08/2012 | \$12.5972 | Common Stock | 46,960  |
| Veritas Asset Management (UK) Ltd | 07/08/2012 | \$12.5972 | Common Stock | 18,578  |

|                                   |            |           |              |         |
|-----------------------------------|------------|-----------|--------------|---------|
| Veritas Asset Management (UK) Ltd | 07/08/2012 | \$12.5972 | Common Stock | 19,093  |
| Veritas Asset Management (UK) Ltd | 07/08/2012 | \$12.5972 | Common Stock | 16,513  |
| Veritas Asset Management (UK) Ltd | 13/08/2012 | \$12.4310 | Common Stock | 8,000   |
| Veritas Asset Management (UK) Ltd | 14/08/2012 | \$12.4500 | Common Stock | 2,654   |
| Veritas Asset Management (UK) Ltd | 16/08/2012 | \$12.7140 | Common Stock | 5,000   |
| Veritas Asset Management (UK) Ltd | 16/08/2012 | \$12.7140 | Common Stock | 3,500   |
| Veritas Asset Management (UK) Ltd | 16/08/2012 | \$12.7140 | Common Stock | 9,500   |
| Veritas Asset Management (UK) Ltd | 16/08/2012 | \$12.7140 | Common Stock | 11,000  |
| Veritas Asset Management (UK) Ltd | 16/08/2012 | \$12.7140 | Common Stock | 25,000  |
| Veritas Asset Management AG       | 23/08/2012 | \$13.0000 | Common Stock | 5,100   |
| Veritas Asset Management AG       | 23/08/2012 | \$13.0000 | Common Stock | 6,200   |
| Veritas Asset Management AG       | 05/09/2012 | \$13.1000 | Common Stock | 5,500   |
| Veritas Asset Management AG       | 05/09/2012 | \$13.1000 | Common Stock | 3,600   |
| Veritas Asset Management AG       | 05/09/2012 | \$13.1000 | Common Stock | 2,300   |
| Veritas Asset Management (UK) Ltd | 08/11/2012 | \$12.7000 | Common Stock | 64,000  |
| Veritas Asset Management (UK) Ltd | 08/11/2012 | \$12.7000 | Common Stock | 436,000 |
| Veritas Asset Management (UK) Ltd | 09/11/2012 | \$12.6993 | Common Stock | 35,139  |
| Veritas Asset Management (UK) Ltd | 09/11/2012 | \$12.6993 | Common Stock | 238,000 |
| Veritas Asset Management (UK) Ltd | 13/11/2012 | \$12.6688 | Common Stock | 7,340   |
| Veritas Asset Management (UK) Ltd | 13/11/2012 | \$12.6688 | Common Stock | 3,500   |
| Veritas Asset Management (UK) Ltd | 13/11/2012 | \$12.6688 | Common Stock | 32,160  |
| Veritas Asset Management (UK) Ltd | 13/11/2012 | \$12.6688 | Common Stock | 3,840   |
| Veritas Asset Management (UK) Ltd | 13/11/2012 | \$12.6688 | Common Stock | 700     |
| Veritas Asset Management (UK) Ltd | 13/11/2012 | \$12.6688 | Common Stock | 2,100   |
| Veritas Asset Management (UK) Ltd | 13/11/2012 | \$12.6688 | Common Stock | 154,800 |
| Veritas Asset Management (UK) Ltd | 13/11/2012 | \$12.6688 | Common Stock | 12,580  |

|                                   |            |           |              |         |
|-----------------------------------|------------|-----------|--------------|---------|
| Veritas Asset Management (UK) Ltd | 13/11/2012 | \$12.6688 | Common Stock | 9,090   |
| Veritas Asset Management (UK) Ltd | 13/11/2012 | \$12.6688 | Common Stock | 174,770 |
| Veritas Asset Management (UK) Ltd | 13/11/2012 | \$12.6688 | Common Stock | 183,851 |
| Veritas Asset Management (UK) Ltd | 13/11/2012 | \$12.6688 | Common Stock | 17,130  |
| Veritas Asset Management (UK) Ltd | 14/11/2012 | \$12.6812 | Common Stock | 2,930   |
| Veritas Asset Management (UK) Ltd | 14/11/2012 | \$12.6812 | Common Stock | 1,400   |
| Veritas Asset Management (UK) Ltd | 14/11/2012 | \$12.6812 | Common Stock | 12,840  |
| Veritas Asset Management (UK) Ltd | 14/11/2012 | \$12.6812 | Common Stock | 1,540   |
| Veritas Asset Management (UK) Ltd | 14/11/2012 | \$12.6812 | Common Stock | 280     |
| Veritas Asset Management (UK) Ltd | 14/11/2012 | \$12.6812 | Common Stock | 840     |
| Veritas Asset Management (UK) Ltd | 14/11/2012 | \$12.6812 | Common Stock | 61,830  |
| Veritas Asset Management (UK) Ltd | 14/11/2012 | \$12.6812 | Common Stock | 5,030   |
| Veritas Asset Management (UK) Ltd | 14/11/2012 | \$12.6812 | Common Stock | 3,630   |
| Veritas Asset Management (UK) Ltd | 14/11/2012 | \$12.6812 | Common Stock | 69,810  |
| Veritas Asset Management (UK) Ltd | 14/11/2012 | \$12.6812 | Common Stock | 73,430  |
| Veritas Asset Management (UK) Ltd | 14/11/2012 | \$12.6812 | Common Stock | 6,840   |
| Veritas Asset Management (UK) Ltd | 15/11/2012 | \$12.6764 | Common Stock | 6,830   |
| Veritas Asset Management (UK) Ltd | 15/11/2012 | \$12.6764 | Common Stock | 3,240   |
| Veritas Asset Management (UK) Ltd | 15/11/2012 | \$12.6764 | Common Stock | 29,900  |
| Veritas Asset Management (UK) Ltd | 15/11/2012 | \$12.6764 | Common Stock | 3,580   |
| Veritas Asset Management (UK) Ltd | 15/11/2012 | \$12.6764 | Common Stock | 650     |
| Veritas Asset Management (UK) Ltd | 15/11/2012 | \$12.6764 | Common Stock | 1,950   |
| Veritas Asset Management (UK) Ltd | 15/11/2012 | \$12.6764 | Common Stock | 143,930 |
| Veritas Asset Management (UK) Ltd | 15/11/2012 | \$12.6764 | Common Stock | 11,700  |
| Veritas Asset Management (UK) Ltd | 15/11/2012 | \$12.6764 | Common Stock | 8,450   |
| Veritas Asset Management (UK) Ltd | 15/11/2012 | \$12.6764 | Common Stock | 162,500 |

|                                   |            |           |              |         |
|-----------------------------------|------------|-----------|--------------|---------|
| Veritas Asset Management (UK) Ltd | 15/11/2012 | \$12.6764 | Common Stock | 170,950 |
| Veritas Asset Management (UK) Ltd | 15/11/2012 | \$12.6764 | Common Stock | 15,920  |
| Veritas Asset Management (UK) Ltd | 16/11/2012 | \$12.6827 | Common Stock | 3,900   |
| Veritas Asset Management (UK) Ltd | 16/11/2012 | \$12.6827 | Common Stock | 1,860   |
| Veritas Asset Management (UK) Ltd | 16/11/2012 | \$12.6827 | Common Stock | 17,100  |
| Veritas Asset Management (UK) Ltd | 16/11/2012 | \$12.6827 | Common Stock | 2,040   |
| Veritas Asset Management (UK) Ltd | 16/11/2012 | \$12.6827 | Common Stock | 370     |
| Veritas Asset Management (UK) Ltd | 16/11/2012 | \$12.6827 | Common Stock | 1,110   |
| Veritas Asset Management (UK) Ltd | 16/11/2012 | \$12.6827 | Common Stock | 82,301  |
| Veritas Asset Management (UK) Ltd | 16/11/2012 | \$12.6827 | Common Stock | 6,690   |
| Veritas Asset Management (UK) Ltd | 16/11/2012 | \$12.6827 | Common Stock | 4,830   |
| Veritas Asset Management (UK) Ltd | 16/11/2012 | \$12.6827 | Common Stock | 92,920  |
| Veritas Asset Management (UK) Ltd | 16/11/2012 | \$12.6827 | Common Stock | 97,769  |
| Veritas Asset Management (UK) Ltd | 16/11/2012 | \$12.6827 | Common Stock | 9,110   |

This is Annexure "E" of 1 page referred to in ASIC Form 603 (Notice of initial substantial holder)

Signature   
 Name: RICHARD GRANT  
 Position: DIRECTOR  
 Date: 21/11/2012

#### 6. Associates

The reasons the persons named in Annexure A above are associates of the substantial holder are as follows:

| Name and ACN                                            | Nature of association                                                                                                                                                                                                                                                                                                                                                                |
|---------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Real Return Group Company Limited                   | <p>The Real Return Group Company Limited is a body corporate that controls Veritas Asset Management (UK) Limited (refer section 12(2) <i>Corporations Act 2001</i> (Cth)).</p> <p>The Real Return Group Company Limited is a body corporate that controls Veritas Asset Management AG (refer section 12(2) <i>Corporations Act 2001</i> (Cth)).</p>                                  |
| Veritas Asset Management (UK) Limited (ACN 140 116 972) | <p>Veritas Asset Management (UK) Limited is controlled by The Real Return Group Company Limited (refer section 12(2) <i>Corporations Act 2001</i> (Cth)).</p> <p>Veritas Asset Management (UK) Limited is controlled by The Real Return Group Company Limited and the latter also controls Veritas Asset Management AG (refer section 12(2) <i>Corporations Act 2001</i> (Cth)).</p> |
| Veritas Asset Management AG                             | <p>Veritas Asset Management AG is controlled by The Real Return Group Company Limited (refer section 12(2) <i>Corporations Act 2001</i> (Cth)).</p> <p>Veritas Asset Management AG is controlled by The Real Return Group Company Limited and the latter also controls Veritas Asset Management (UK) Limited (refer section 12(2) <i>Corporations Act 2001</i> (Cth)).</p>           |