



PELICAN RESOURCES LIMITED

ABN 12 063 388 821

Registered Office: Level 1, 284 Oxford Street
Leederville, Western Australia 6007
Telephone: (08) 9242 1166
Facsimile: (08) 9443 2859

13 January 2004

FOR IMMEDIATE RELEASE

RELEASE OF SHARES FROM ESCROW

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The Company advises that 15,096,107 ordinary fully paid shares are due for release from Escrow on 25 January 2004.

- Ends -