



11 November 2019

Results of Annual General Meeting

In accordance with Listing Rule 3.13.2, the directors of Pelican Resources Limited (ASX: PEL) ("Pelican" or "the Company") advise the resolutions put to shareholders at the Annual General Meeting held earlier today were carried.

The resolutions carried were: -

1. "That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's annual financial report for the financial year ended 30 June 2019."
2. "That, for the purpose of clause 13.2 of the Constitution, Listing Rule 14.4 and for all other purposes, Colin Chenu, retires by rotation and being eligible, offers himself for re-election, be and is hereby re-elected as a director of the Company."
3. "That, pursuant to Section 136(2) of the Corporations Act 2001 and ASX Listing Rule 15.12, the Company's constitution be amended with immediate effect by replacing Clause 2.12 with the following:

The Company shall comply in all respects with the requirements of the Listing Rules with respect to Restricted Securities; without limiting the generality of the above:

- a) a holder of restricted securities must not dispose of, or agree or offer to dispose of, the securities during the escrow period applicable to those securities except as permitted by the Listing Rules or ASX;
- b) if the securities are in the same class as quoted securities, the holder will be taken to have agreed in writing that the restricted securities are to be kept on the entity's issuer sponsored subregister and are to have a holding lock applied for the duration of the escrow period applicable to those securities;
- c) the entity will refuse to acknowledge any disposal (including, without limitation, to register any transfer) of restricted securities during the escrow period applicable to those securities except as permitted by the Listing Rules or ASX;
- d) a holder of restricted securities will not be entitled to participate in any return of capital on those securities during the escrow period applicable to those securities except as permitted by the Listing Rules or ASX; and
- e) if a holder of restricted securities breaches a restriction deed or a provision of the entity's constitution restricting a disposal of those securities, the holder will not be entitled to any dividend or distribution, or to exercise any voting rights, in respect of those securities for so long as the breach continues."

A summary of proxy votes in relation to the resolutions passed is attached.

Directors

Mr Alec Pismiris
Mr Anthony Torresan
Mr Colin Chenu

Company Secretary

Mr Alec Pismiris

Registered Office:
Level 11, BGC Centre
28 The Esplanade
Perth WA 6000
Telephone: +61 8 6424 9299
www.pelicanresources.com.au



11 November 2019

Annual General Meeting – 11 November 2019

Disclosure of Proxy Votes

In accordance with section 251AA of the Corporations Act, the following information is provided to Australian Securities Exchange in relation to resolutions passed by members of Pelican Resources Limited at its Annual General Meeting held on 11 November 2019.

Resolution	Result	Number of Proxy Votes			
		For	Against	Abstain/ Exclude	Proxy Discretion
1. Adoption of Remuneration Report	Show of hands	117,344,312	Nil	96,020,445	15,932,885
2. Re-election of Director – Colin Chenu	Show of hands	213,364,757	Nil	Nil	15,932,885
3. Amendment of Constitution	Show of hands	213,364,757	Nil	Nil	15,932,885

Note: Resolution numbers in the table above refer to the numbering in this announcement to Australian Securities Exchange and necessarily not the numbering in the notice of meeting.

For further details please contact:

Directors

Mr Alec Pismiris
Mr Anthony Torresan
Mr Colin Chenu

Company Secretary

Mr Alec Pismiris

Mr Alec Pismiris
Director & Company Secretary
Telephone: +61 402 212 532
E-mail: alec@lexconservices.com.au

Registered Office:
Level 11, BGC Centre
28 The Esplanade
Perth WA 6000
Telephone: +61 8 6424 9299
www.pelicanresources.com.au