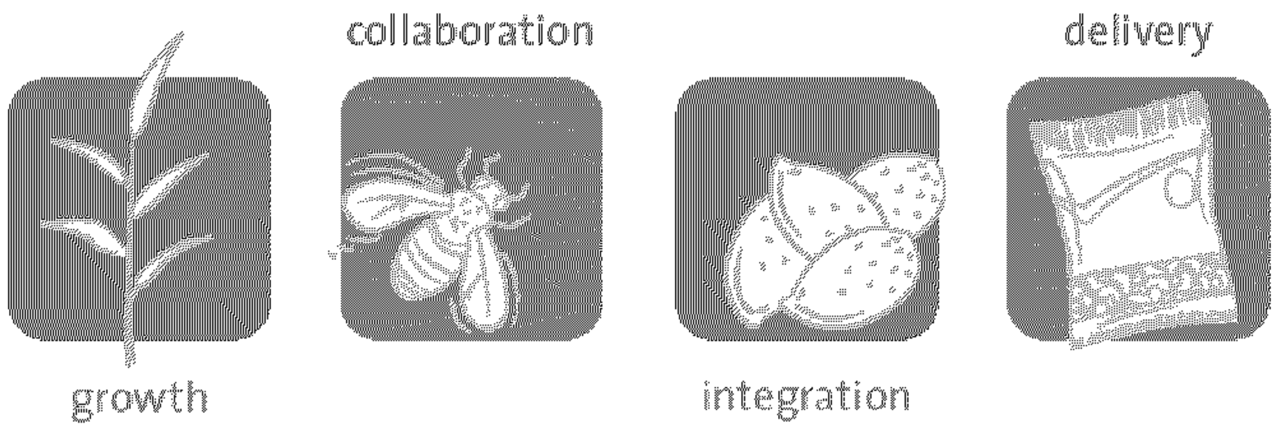
SELECT HARVESTS

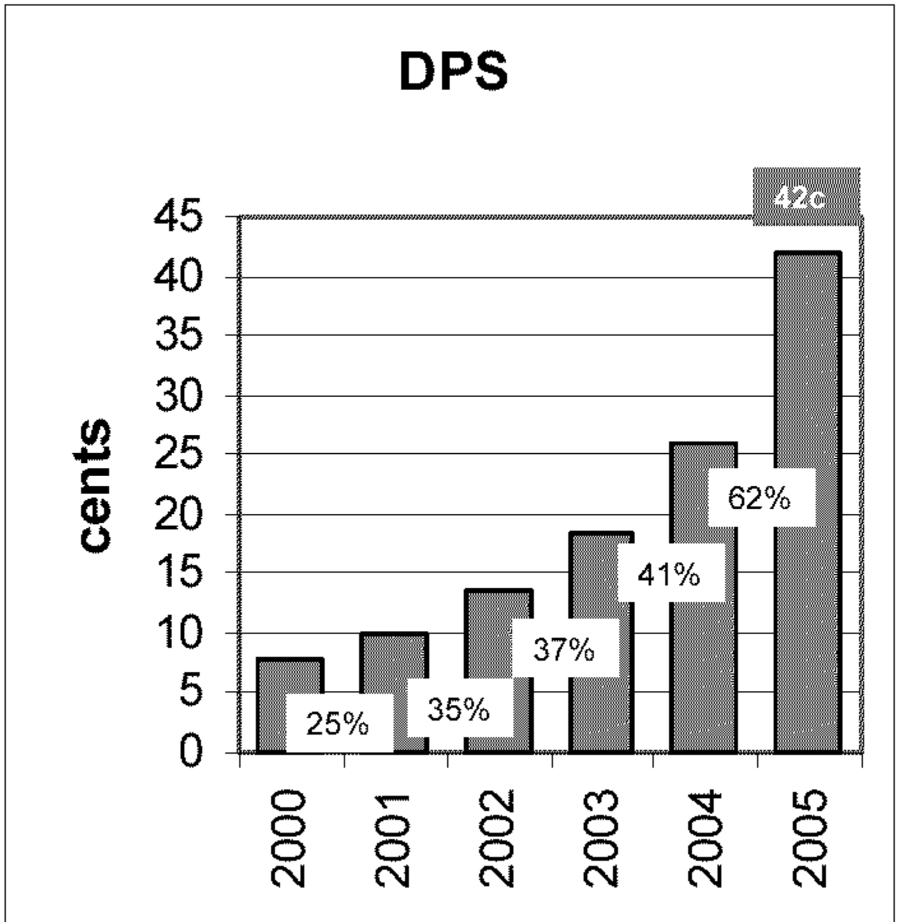


Results Presentation Year Ended 30 June 2005

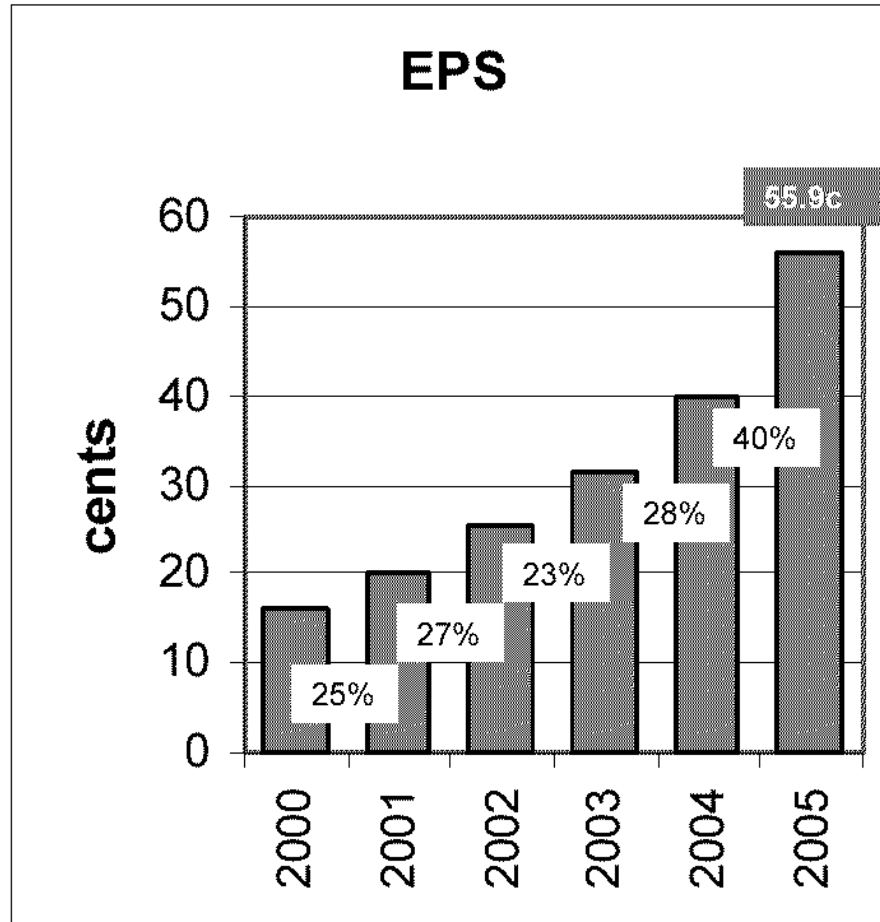
FINANCIAL RESULTS YEAR ENDED 30.6.2005

	2005 $'000	2004 $'000	% increase
Sales	178,029	127,380	+39.8
EBIT	33,262	23,836	+39.5
Net Profit After Tax	21,716	15,225	+42.6
Earnings per Share	55.9 cents	40.0 cents	+39.7
Dividend (Total)	42.0 cents	26.0 cents	+61.5

Dividend per ordinary share



Earnings per share



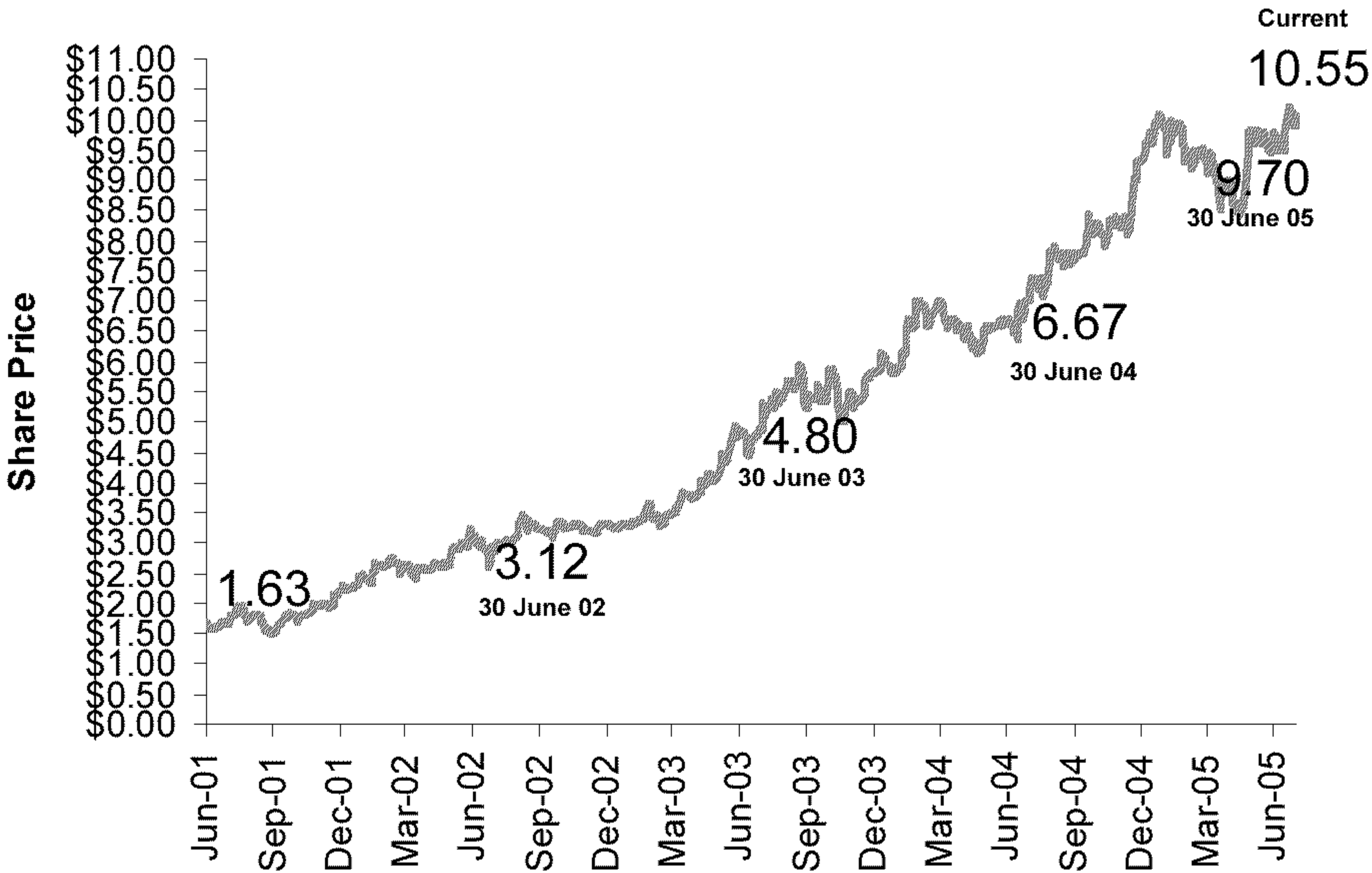
SELECT HARVESTS

BALANCE SHEET

	2005 $'000	2004 $'000
Current Assets	55,022	32,591
Non Current Assets	77,290	74,364
Total Assets	132,312	106,955
Current Liabilities	37,908	19,077
Borrowings	376	7,123
Non Current Liabilities	2,483	1,487
Total Liabilities	40,767	27,687
TOTAL EQUITY	91,545	79,268
Return on Equity	23.7%	19.2%
Debt to Equity	0.9%	10.2%

SELECT HARVESTS

SHARE PRICE MOVEMENT



DIVISIONAL PERFORMANCE

$'000	EBIT 2005	% Mix	EBIT 2004	% Mix	GROWTH
Almond Division	26,297	74%	18,264	71%	+44%
Food Products	8,115	23%	6,813	26%	+19%
Pesticides	1,259	3%	752	3%	+67%
Operating EBIT	35,671	100%	25,829	100 %	+38%
Corporate	(2,408)		(1,993)		
Total	33,263		23,836		+39%

SELECT HARVESTS

PROFIT DRIVERS

- Increased acres of new almond developments +17%
- Expansion of total acres under management +29%
- Increased production from managed orchards +121%
- Increased yields from SHV owned orchards +26%
- Higher almond price achieved from owned orchards +11%
- Growth of Food Products division sales by acquisition of Chiquita Nibbles business and branded sales market growth +48%

EBIT FY 2004 - $18.264m **EBIT FY 2005 $26.297m ↑ 43.9%**

• 4100 acres of new investor owned orchards planted in 2005 compared with 3500 acres in 2004 increasing establishment fees.

• 2005 crop 6070 tonnes up from 3570 tonnes in 2004
  - SHV crop up 26% on 2004
  - Investor crop 3650 tonnes up from 1650 tonnes in 2004

• SHV 2005 crop production costs per kilogram down 6% on 2004 crop

• International almond prices increased over the year.

• SHV average almond price per kg up 11% on previous year

• Price outlook remains positive

• Increasing interest in almond orchards as investments

• We are planning new developments of 6000 acres plus in 2006

EBIT FY 2004 - $6.813m **EBIT FY 2005 - $8.115m** ↑ **19.1%**
EBITA FY 2004 - $8.226m **EBITA FY 2005 - $9.629m** ↑ **17.0%**

- Consumption growth continues particularly in natural / health areas

- Sales up for the year by 48% for the year as a result of Chiquita Nibbles business and growth of branded product sales

- Increased sales and market share in branded cooking, health and muesli categories.
  - cooking category growth +23% in last 12 months
  - SHV market share up 3 points to 58.7%

- Increase in almond sales increasing in-house usage of our almond production

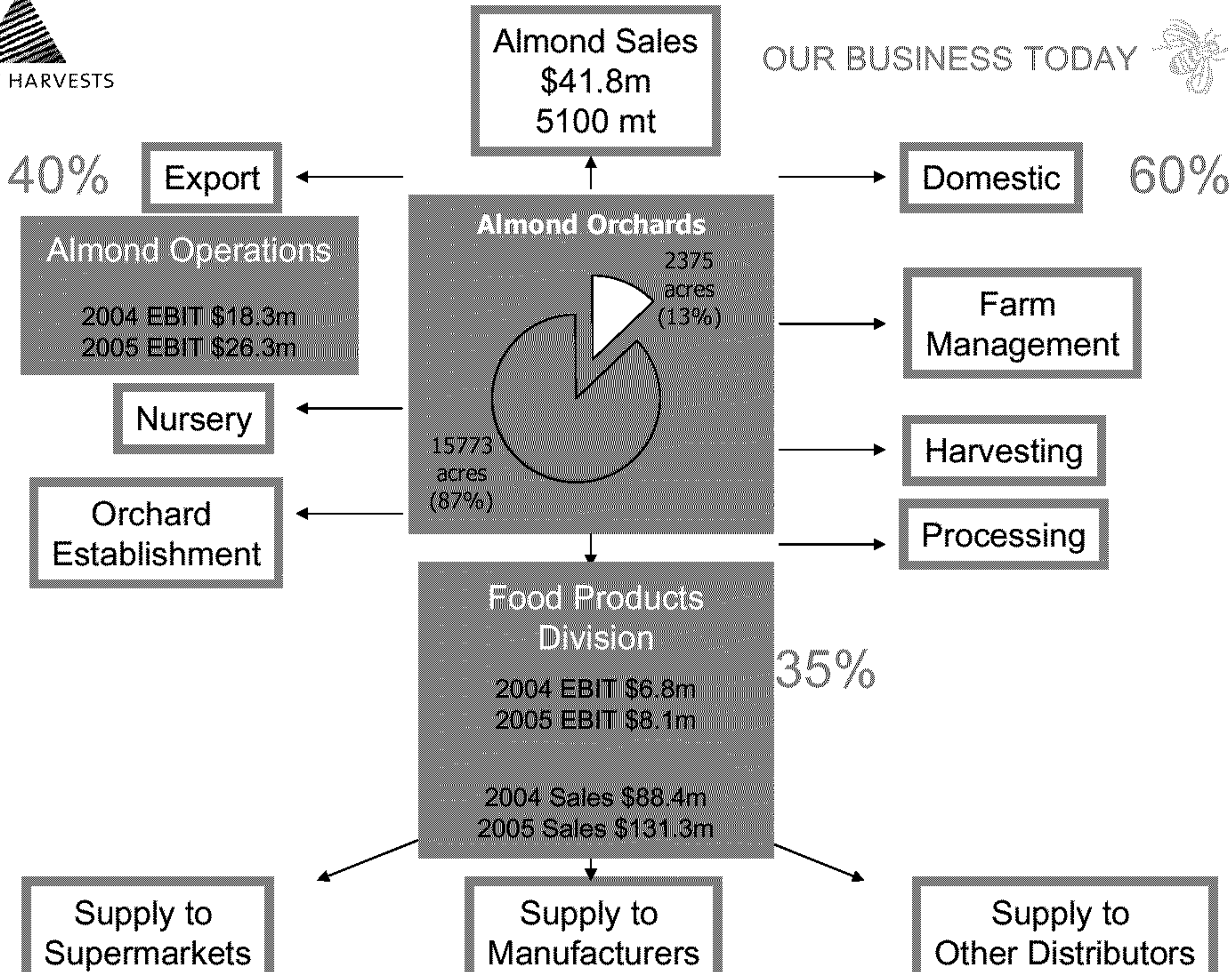
- Increased commodity pricing in most nut varieties due to increasing world demand - Some time lag in passing on these increases to retailers

- Aggressive housebrand strategies continue to impact business in terms of margin and competition to branded product

- Continue to focus on growing branded product business

SELECT HARVESTS

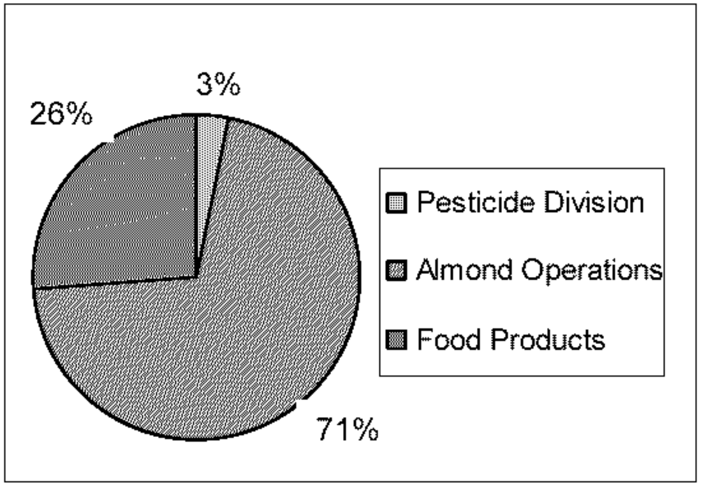
OUR BUSINESS TODAY

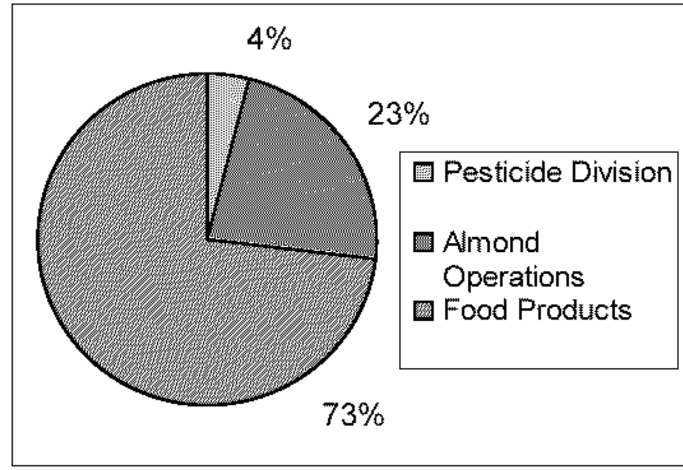


SELECT HARVESTS

BUSINESS MIX

SELECT HARVESTS IN 2004	SELECT HARVESTS IN 2005
EBIT $23.8 Million	EBIT $33.3 Million

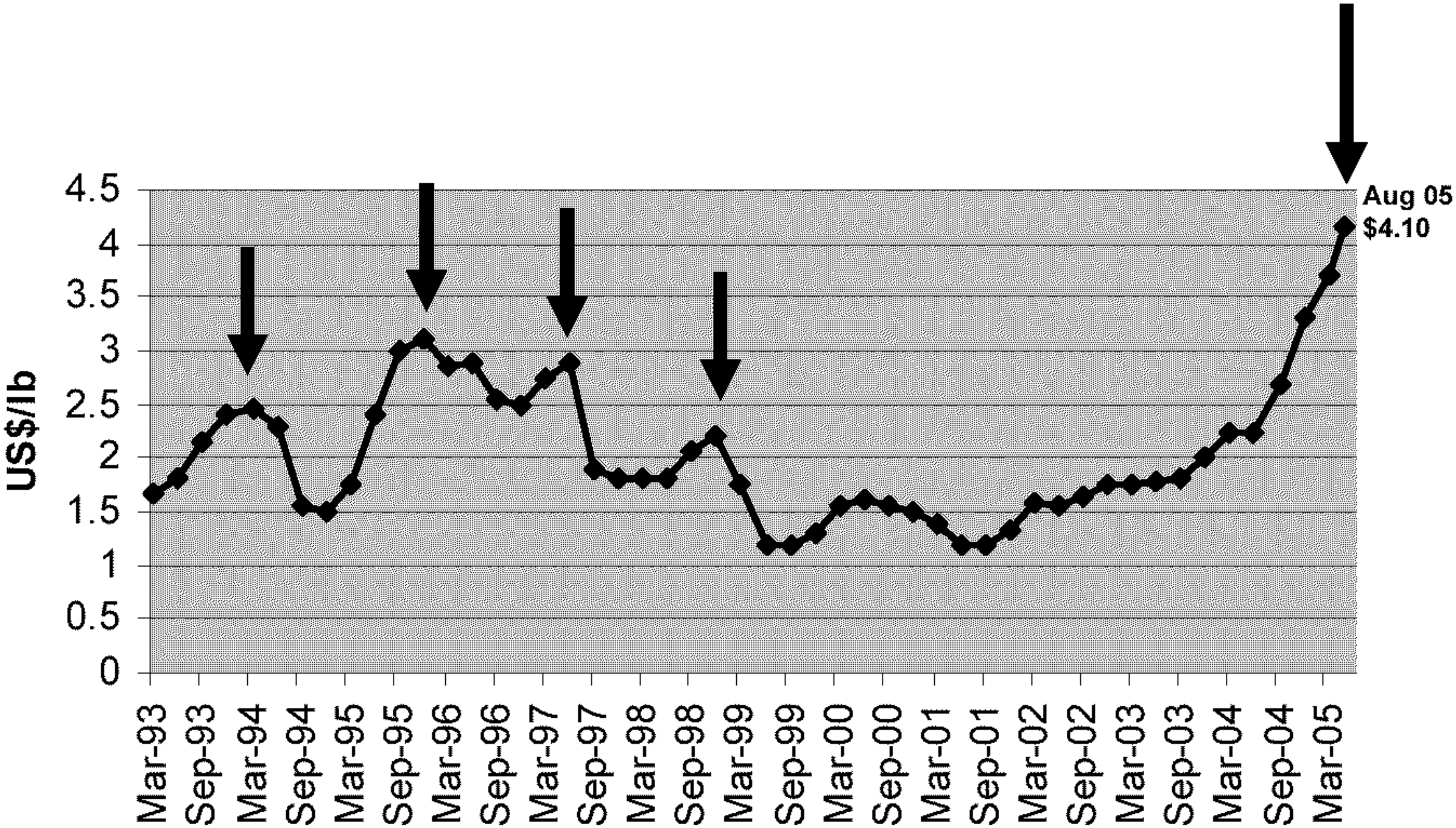


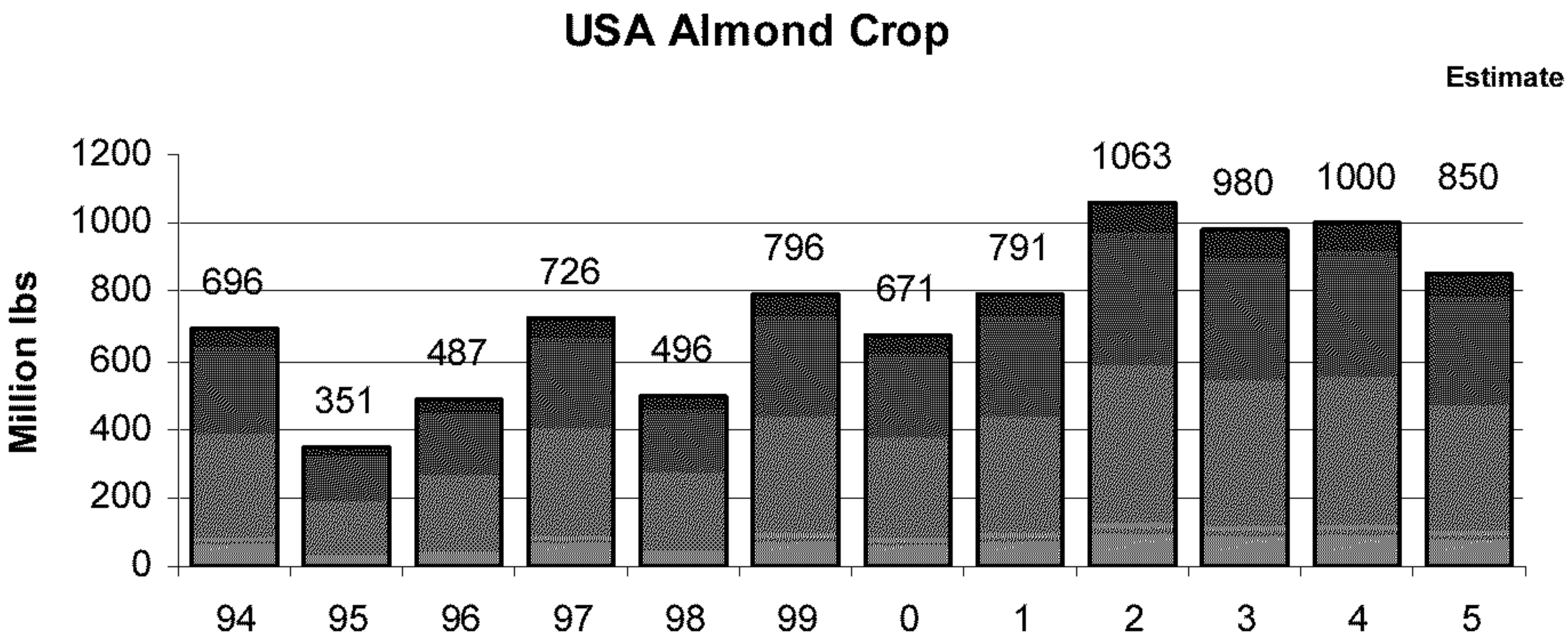


	2004	2005
Sales	**$127.4 Million**	**$ 178.0 Million**
Total Assets	**$106.9 Million**	**$132.3 Million**
Market Capitalisation	**$257 Million**	**$379 Million**
Share Price	**$6.67 (30June 04)**	**$9.70 (30 June 05)**
Full-time employees	**252**	**276**
Almond Acreage	**14036 acres**	**18148 acres**
Almond Tonnage	**3570 tonnes**	**6070 tonnes**

SELECT HARVESTS

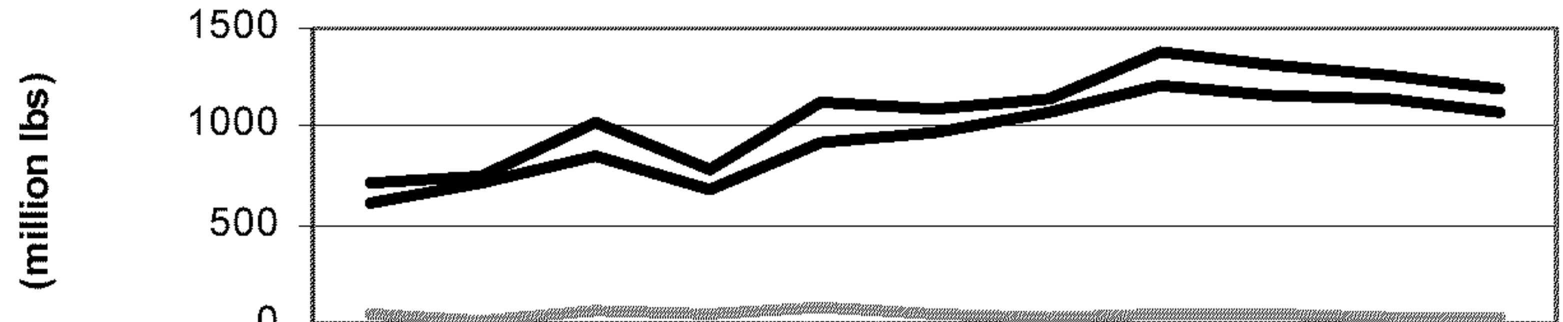
INTERNATIONAL ALMOND PRICE HISTORY
NON PAREIL SSR




USA Almond Crop
Estimate
Million lbs
1200
1000
800
600
400
200
0
696
351
487
726
496
796
671
791
1063
980
1000
850
94
95
96
97
98
99
0
1
2
3
4
5

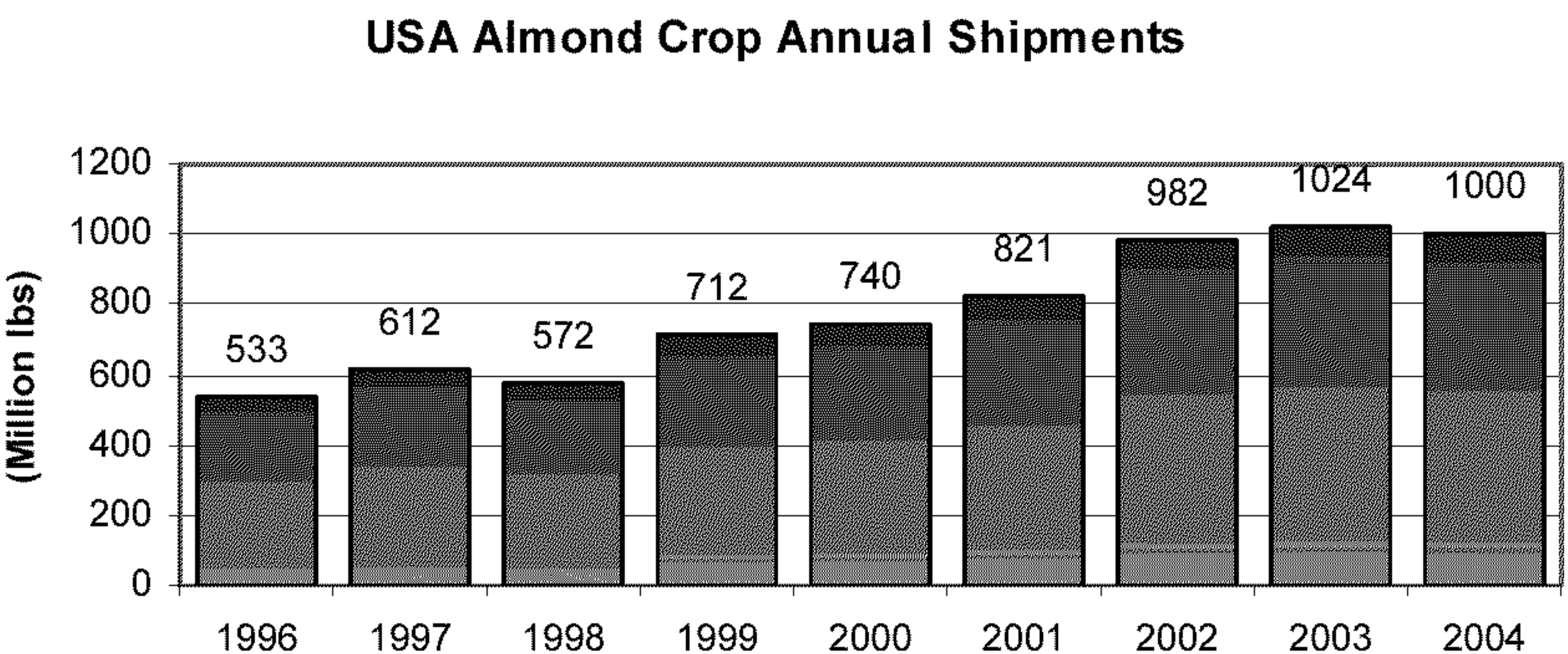
SELECT HARVESTS

WORLD ALMOND CONSUMPTION



	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
World Supply	714	758	1021	779	1123	1093	1150	1387	1314	1258	1188
Consumption	621	710	849	687	918	966	1069	1217	1165	1143	1075
Carry Out Days	55	25	73	49	82	45	28	51	47	36	36

USA ALMOND CROP ANNUAL SHIPMENTS



INTERNATIONAL

- Most consuming countries are reporting ongoing consumption growth
- Firming prices for all tree nuts indicates strong demand
- USA domestic consumption of almonds continues to increase at higher prices
- Increase marketing activity on the theme of good taste and good for you
- Growing awareness of health benefits

SELECT HARVESTS

AUSTRALIA

- Continuing evidence of a move towards "natural whole foods" and increased snacking of natural nut products. Greater focus being given to health and natural snacking categories in supermarkets

- Cooking / natural snack supermarket category grew by 23% in 12 months to July 2005

- SHV brands in this category grew by 30% outperforming the market.

- Increased marketing focus on nut products by retailers, suppliers and industry groups.

- Recent study showed major positive shift in Australian GP's attitude towards consumption of nuts over last 2 year

nuts for health • nuts for health •

SELECT HARVESTS

FUTURE OUTLOOK

- Increasing nut consumption in both domestic and international markets

- Strong fundamentals in international almond market with almond prices at record highs

- Almonds now established as a main steam horticultural investment with evidence of increasing investor interest

- Planning 6,000 acres of new almond projects in 2005 and scaling up nursery and development resources to facilitate further developments in the future. Crop forecast to increase from 6,000 mt in 2005 to 7,000 mt in 2006 and 10,000 mt in 2007

- Targeting sales, market, and distribution growth from Food Products Division with a focus on branded products.

- Divestment of Pesticides business

- Continue to investigate investment opportunities to grow our business