



Facsimile

Arrow Pharmaceuticals Limited
abn: 15 088 417 403
24 Rothschild Avenue
Rosebery NSW 2018
ph: 02 8344 8344
fax: 02 8344 8355
email: enquires@arrowpharma.com
web: www.arrowpharma.com

AUSTRALIAN STOCK EXCHANGE



AWP000010

To:	Company Announcements Office	From:	Kim Vanderkemp
Company:	ASX	Fax No:	1300 300 021
Date:	18 Nov. 02	Total Pages (including header)	3
Subject:	Appendix 3X – Notice of Initial Director's Interest		

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Arrow Pharmaceuticals Limited
ABN 15 088 417 403

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Mortimer
Date of appointment	18 November 2002

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
David Mortimer Family Trust	200,000 options over ordinary shares. The options were issued on 17 October 2002 and vest in 50,000 lots on 11 November 2003, 11 November 2004, 11 November 2005 and 11 November 2006. Once the options have vested, they become exercisable. The last exercise date is 31 December 2007. The cash consideration paid for the options is nil. The exercise price is \$2.75.

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	