

Appendix 4D

Half year report

This half-year report is to be read in conjunction with the most recent annual financial report.

Name of entity

Arrow Pharmaceuticals Limited

ABN or equivalent company reference	Half year ended ('current period')	Previous corresponding period
15 088 417 403	30 June 2003	Not applicable. This is the first half-year since listing.

Results for announcement to the market

\$A'000

Revenues from ordinary activities	up/down	% to	112,008
Profit (loss) from ordinary activities after tax attributable to members	up/down	% to	5,122
Net profit (loss) for the period attributable to members	up/down	% to	5,122
Dividends	Amount per security	Franked amount per security at % tax	Amount per security of foreign source dividend
Final dividend	N/A	N/A	N/A
Interim dividend	NIL	N/A	N/A
Previous corresponding period	N/A	N/A	N/A
Record date for determining entitlements to the dividend	N/A		
Date the dividend is payable	N/A		
It is not proposed to pay dividends.			

NTA backing

	Current period	Previous corresponding period
Net tangible asset backing per ⁺ ordinary security	27.5cents	N/A

Details where control gained or lost over entities during the period

Nil.

Dividend or reinvestment plans in operation.

Nil.

The last date(s) for receipt of election notices for the dividend or distribution plans

N/A