

ASX ANNOUNCEMENT

ITEM 6 OF 2015 ANNUAL GENERAL MEETING WITHDRAWN

Melbourne, 13 November 2015: Simonds Group Limited (ASX: SIO) refers to the ASX Announcement dated 22 October 2015 regarding the resignation of Managing Director and CEO, Mr Paul McMahon.

Simonds advises that the 2015 Annual General Meeting Agenda Item 6, *Grant of Performance Rights to the Managing Director and CEO* has been withdrawn.

Accordingly, Item 6 will not be considered at the Annual General Meeting on 18 November 2015 and shareholders are not required to vote on that item.

For more information, please contact:

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About Simonds Group (ASX code SIO)

Simonds Group Limited is an ASX listed integrated homebuilder (Simonds Homes) and Registered Training Organisation (Builders Academy Australia).

Simonds Homes is the number one homebuilder in Victoria and currently operates display homes in locations across Victoria, New South Wales, Queensland and South Australia.

Builders Academy Australia is a Registered Training Organisation with a focus on offering nationally accredited qualifications in building and construction. The origins of Builders Academy Australia date back more than ten years, when the Simonds Group established its training division. Builders Academy Australia offers training programs across Victoria, New South Wales and Queensland with over 5,500 course enrolments in FY15. Embedded within one of Australia's leading home builders, Builders Academy Australia is 'builders training builders', offering a clear career employment pathway for course participants as well as a well-trained network of employees, suppliers and contractors of Simonds Homes.
