

ASX ANNOUNCEMENT

Simonds Group Limited 2016 Annual General Meeting Results

Melbourne, 31 January 2017: Simonds Group Limited (ASX: SIO) is pleased to announce that each of the resolutions put to today's 2016 Annual General Meeting of security holders was passed by the requisite majority.

Attached is the information required by Listing Rule 3.13.2 and Section 351AA (2) of the *Corporations Act 2001* (Cth) to notify the ASX in respect to resolutions.

For more information, please contact:

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DISCLOSURE OF FINAL PROXY VOTES

Annual General Meeting-Tuesday, 31 January 2017

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes in respect of which appointment specifies				Poll Results (if applicable)		
			FOR	AGAINST	PROXY'S DISCRETION	ABSTAIN	FOR	AGAINST	ABSTAIN
Item 2. Remuneration Report	P	49,713,305	32,310,292 (64.99%)	9,043,447 (18.19%)	8,359,566 (16.82%)	5,131,630	40,674,914 (81.81%)	9,043,447 (18.19%)	5,131,630
Item 3. To re-elect Mr Leon Gorr as a Director	P	111,136,236	90,037,507 (81.02%)	12,860,163 (11.57%)	8,238,566 (7.41%)	202,244	98,606,028 (88.46%)	12,860,163 (11.54%)	202,244
Item 4. To elect Mr Rhett Simonds as a Director	P	110,323,317	87,394,707 (79.22%)	14,692,938 (13.32%)	8,235,672 (7.47%)	1,015,166	95,960,334 (86.72%)	14,692,938 (13.28%)	1,015,166
Item 5. Grant of Options & Performance Rights to the Managing Director and CEO	P	106,137,919	88,340,920 (83.23%)	9,558,066 (9.01%)	8,238,933 (7.76%)	5,200,561	96,909,808 (91.02%)	9,558,066 (8.98%)	5,200,561