

ASX ANNOUNCEMENT

UPDATE ON OPERATIONS

Melbourne, 21 April 2017: Simonds Group Ltd (**Simonds**) is pleased to provide an update in relation to its Q3FY17 operational performance.

Operations update

Simonds advises that site starts for Simonds Homes Australia for the nine months to 31 March 2017 total 1,824 and Builders Academy Australia has accepted 1,984 new course enrolments for this period.

Key operational metrics	9 months to 31 Mar 2017	12 months to 30 Jun 2016
Simonds Homes Australia		
Site starts	1,824	2,545
Display homes open (as at 31 Mar '17)	117	120
Sales pipeline ⁽¹⁾	2,502	2,405
Builders Academy Australia		
Course enrolments	1,984	3,283
Graduates	1,626	3,306
Discover Developments		
Projects established	3	4
Forecast land lots	79	292

1. Sales pipeline include sites with a Contract Signed, Sale Accepted or Deposit Paid with a forecasted site start date of no greater than 18 months as at 31 March 2017.

Group debt update

As at 20 April 2017 debt drawn under the facility (net of cash) was \$8.8 million, with facility headroom available being \$22.3 million.

END.

For more information, please contact:

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