



SPRINTEX LIMITED
ABN: 38 106 337 599

ASX ANNOUNCEMENT

9 July 2012

INDEMNITY OF MALAYSIAN FACILITY EQUIPMENT FINANCING

Sprintex Limited (Company) is pleased to advise that commissioning of its production facility in Malaysia, held via its joint venture company Proreka Sprintex Sdn. Bhd. (the "JV"), is well advanced, including the installation of the first CNC machines which will produce supercharger components.

Bank financing of 80% of the equipment cost under a facility totalling RM 5 million (approximately A \$1.6 million) (the "Facility") has been approved, conditional upon each of two of the Malaysian resident directors of the JV, AutoV Corporation Bhd (our JV partner) and AutoV's parent, Globaltec Formation BHD, providing 'an all monies guarantee' to secure the Facility. The Company has agreed to provide indemnities totalling half of the limit under Facility, being a maximum of RM 2.5 million (approximately \$0.8 million), to support guarantees issued by the aforesaid parties.

The Company looks forward to providing further updates on the status of the commissioning of its low cost, high volume production facility in Malaysia as further progress is achieved.

**For further information please contact the Company Secretary on
+61 8 6141 3500.**

JAY STEPHENSON
COMPANY SECRETARY