



SPRINTEX LIMITED
ABN: 38 106 337 599

ASX ANNOUNCEMENT

10 July 2012

NON RENOUNCEABLE ENTITLEMENT ISSUE TO RAISE \$2.28 MILLION

Sprintex Limited (ASX Code: SIX) (**Company**) is pleased to announce a non-renounceable pro rata offer to Eligible Shareholders of 113,866,304 New Shares at an issue price of 2 cents per share on the basis of one (1) New Share for every six (6) Existing Shares to raise \$2,277,326 (assuming all entitlements are taken up) before issue costs. (**Entitlement Issue**)

In addition, subscribers in the Entitlement Issue will receive three (3) free attaching options (**New Options**) for every one (1) New Share subscribed for with an exercise price of 2 cents and an expiry date of 30 June 2013. The terms and conditions of the New Options will be described in the Prospectus.

Full details of the Entitlement Issue are set out in a prospectus, which was lodged with ASIC today.

Funds raised from the Entitlement Issue will be used to fund working capital and the costs of the Entitlement Issue.

Shareholders will be eligible to participate in the Entitlement Issue (**Eligible Shareholders**) if they hold Shares at 5pm (WST) on the Record Date.

Where fractions arise in the calculation of entitlements, they will be rounded up to the nearest whole number.

If there is any shortfall in subscriptions under the Entitlement Issue, the Company has the right to place the shortfall to sophisticated and professional investors subject to the requirements of the Corporations Act and the Listing Rules.

The Prospectus was lodged with ASIC and ASX today. A Prospectus together with a personalised Entitlement and Acceptance Form, detailing the Entitlement Issue will be dispatched to Shareholders eligible to participate on 24 July 2012.

The Entitlement Issue is not underwritten.

The Board commends the Entitlement Issue to Shareholders. All Directors have stated that they intend to take up their full Entitlement under the Entitlement Issue.

Timetable

The proposed timetable for the Entitlement Issue is set out below. The dates are indicative only and the Company reserves the right to vary the dates (subject to the Corporations Act and the ASX Listing Rules).

Activity	Date
Announcement Date of the Entitlement Issue	10 July 2012
Appendix 3B lodged with the ASX	10 July 2012

183 MULGUL ROAD MALAGA WESTERN AUSTRALIA 6090
PO BOX 3348 MALAGA DC WESTERN AUSTRALIA 6945
Phone: +61 8 9262 7277
Fax: +61 8 9262 7288
Email: info@sprintex.com.au
URL: www.sprintex.com.au

Despatch of notices to Shareholders informing them of the Entitlement Issue	12 July 2012
Ex-date: Shares quoted on an ex-entitlement basis *	13 July 2012
Record Date for determining Entitlements of Eligible Shareholders under the Entitlement Issue	5pm (WST) on 19 July 2012
Opening Date of the Entitlement Issue	24 July 2012
Offer Letter and Entitlement and Acceptance Forms sent to Shareholders	
Announcement that despatch has been completed	
Applications close – Closing Date	8 August 2012
Final time for receipt of Entitlement and Acceptance Forms and payment in full for New Shares	
Notification to the ASX of shortfall in acceptances (Shortfall Notification Date)	13 August 2012
Allotment Date – Allotment of New Shares and New Options under the Entitlement Issue	14 August 2012
Despatch of holding statements and deferred settlement trading ends	14 August 2012
Trading of New Shares and New Options expected to commence	15 August 2012

*The “ex” date for entitlements is 13 July 2012; therefore Shares purchased on or after 13 July 2012 will not provide the buyer with an entitlement to participate in the Entitlement Issue.

A copy of the Prospectus and an Appendix 3B in respect of the Entitlement Issue accompanies this announcement.

For further information please contact the Company Secretary on +61 8 6141 3500.

**JAY STEPHENSON
COMPANY SECRETARY**