



SPRINTEX LIMITED
ABN: 38 106 337 599

24 February 2015

PARTIALLY UNDERWRITTEN NON-RENOUNCEABLE RIGHTS ISSUE TO RAISE UP TO APPROXIMATELY \$2.77 MILLION

Sprintex Limited (ASX Code: SIX) (**Company**) is pleased to announce a non-renounceable pro rata offer to Eligible Shareholders of approximately 1,385,481,273 New Shares at an issue price of \$0.002 per New Share on the basis of three (3) New Shares for every five (5) Existing Shares held to raise up to approximately \$2.77m before costs (**Rights Issue**).

The Company intends to apply the funds raised under the Rights Issue towards the expansion and further development of the Company's core product, Sprintex superchargers, the expansion and further development of the North American and Asian markets for its product, and for general working capital purposes.

The Rights Issue is partially underwritten up to 703,546,342 New Shares by China Automotive Holdings Limited, an entity controlled by Richard Siemens, the Non-Executive Chairman of the Company. The Rights Issue will therefore raise a minimum of approximately \$1.4 million.

Shareholders who hold Shares at 5pm (WST) on 3 March 2015, and have a registered address in Australia or New Zealand will be eligible to participate in the Rights Issue.

A prospectus relating to the Rights Issue which contains further information (**Prospectus**) has been lodged with the Australian Securities and Investments Commission and ASX today, and is also available on the Company's website. Eligible Shareholders will be sent a copy of the Prospectus and personalised Application Form on 6 March 2015.

Timetable

The proposed timetable for the Rights Issue is set out below. The dates are indicative only and the Company reserves the right to vary the dates including the right to extend the Closing Date or to withdraw the Rights Issue (subject to the Corporations Act and the ASX Listing Rules).

Activity	Date
Lodgement of the Prospectus with ASIC	24 February 2015
Ex-date - Shares quoted on an ex-entitlement basis	27 February 2015
Record Date for determining entitlements of Eligible Shareholders under the Rights Issue	3 March 2015
Despatch Prospectus and Application Form to Eligible Shareholders	6 March 2015
Rights Issue Opening Date	6 March 2015
Rights Issue Closing Date Final time for receipt of Application Forms and payment in full for New Shares	9 April 2015 at 5.00pm (WST)
Notification to the ASX of Shortfall	14 April 2015



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Issue of New Shares	16 April 2015
Normal trading of New Shares	17 April 2015

Unless defined within, capitalised terms used in this announcement have the same meaning given to those terms in the Prospectus.

For further information please contact the Company Secretary on +61 8 9262 7277.

ROBERT MOLKENTHIN
COMPANY SECRETARY

Important Information

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action taken on the basis of the information.