



SPRINTEX LIMITED
ABN: 38 106 337 599

ASX Code: SIX

24 November 2015

RIGHTS ISSUE CLOSE AND NOTICE OF UNDER SUBSCRIPTIONS

Sprintex Limited (ASX Code: **SIX**) (**Company**) refers to its non-renounceable pro rata offer to Eligible Shareholders announced on 12 October 2015 (**Rights Issue**), which closed on 19 November 2015. The Rights Issue offered Eligible Shareholders the opportunity to subscribe for up to approximately 1,566,789,399 New Shares on the basis of one (1) New Shares for every two (2) Existing Shares held to raise up to approximately \$1,566,789 before costs, at an issue price of \$0.001 per New Share.

The Company is pleased to announce that valid acceptances were received for 1,356,313,463 New Shares. The total shortfall under the Rights Issue was therefore 210,475,936 Shortfall Shares. Applications will be received from MJ Two Pty Ltd (**MJT**) for 206,440,009 of the Shortfall Shares in accordance with its Underwriting Agreement with the Company,¹ The Rights Issue will therefore raise a total of approximately \$1,562,753 before costs.

The Directors reserve the right, subject to the requirements of the Listing Rules and the Corporations Act, to place any of the remaining shortfall of 4,035,927 Shortfall Shares within three months from the 19 November 2015 closing date, as set out in the Prospectus for the Rights Issue.

Commenting on the results of the Rights Issue, Mr David White, Deputy Chairman said "...the success of this Offer, with a Shortfall of only 0.25% of the Shares on Offer, demonstrates the commitment of existing shareholders and belief in the current strategy of the business...." The directors of the Company express their appreciation to all Shareholders who participated in the Rights Issue.

Remaining Timetable

Activity	Date
Issue of New Shares	26 November 2015
Normal trading of New Shares	27 November 2015

Capitalised terms used in this announcement and not otherwise defined have the same meaning as in the Prospectus for the Rights Issue dated 21 October 2015.

For further information please contact the Company Secretary on +61 8 9262 7277.

ROBERT MOLKENTHIN
COMPANY SECRETARY

Important Information

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action taken on the basis of the information.

¹ MJT agreed to subscribe for a maximum of 412,880,019 New Shares under the Rights Issue in accordance with the terms of the Underwriting Agreement. The right of MJT to subscribe for New Shares under the Underwriting Agreement is reduced to the extent that Mr and Mrs Wilson subscribe for New Shares pursuant to the exercise of their rights to subscribe for New Shares under the Rights Issue as a shareholder. Mr and Mrs Wilson took up 206,440,010 New Shares as part of their entitlement under the Rights Issue and as such MJT is only obliged to underwrite 206,440,009 Shortfall Shares.