



Sprintex Limited
ABN: 38 106 337 599

ASX: SIX

ASX RELEASE

14 March 2025

***A\$358k Maiden Purchase Order Secured from Initial A\$7m Exclusive
Distributor, Euroteck India***

Sprintex Limited (ASX: SIX) ("Sprintex" or "the Company"), is pleased to advise it has received an initial purchase order from exclusive Indian distributor, Euroteck Environmental Pty. Ltd. ("Euroteck") which is valued at US\$225,800 (AU\$358,015). This order marks a significant milestone in Sprintex's expansion into the Indian market and is part of a broader agreement with Euroteck anticipated to generate over A\$7m in sales over the next three years, with particular focus on wastewater treatment applications via a customised version of the Company's G-15 solution specifically designed for their Aire-O2 Triton aerators.

Order Details and Financial Impact

The purchase order comprises a mix of Sprintex's G15 and G25 series blowers, including customised units specifically designed for the Aire-O2 Triton® aerators. The order breakdown includes:

- G15 Series Blowers (including customised Triton models): Subtotal US\$54,800 (AU\$86,888)
- G25 Series Blowers: Subtotal US\$171,000 (AU\$271,127)

Total Order Value: US\$225,800 (AU\$358,015).

The order requires a 50% deposit of US\$112,900 (A\$179,007), which will be paid within 7 days, with the balance paid upon delivery. The Company has previously received an initial payment from Euroteck of US\$45,875 (A\$72,737) in December 2024, as part of executing the exclusive distribution agreement (refer ASX announcement: 16 December 2024). After accounting for this, the remaining balance of the 50% deposit for this order is US\$67,025 (AU\$106,271).

Sprintex Managing Director and CEO Jay Upton commented: *"We are thrilled to receive this maiden purchase order from Euroteck, which not only exceeds their Q1 MOQ but also signals strong momentum in the Indian market. The inclusion of our G25 series blowers in this order underscores the platform's potential to drive significant revenue growth as we scale production to meet demand. Furthermore, the customised G15 Triton units for the Aire-O2 Triton® aerators represent a key milestone in our partnership with Euroteck and open the door to additional opportunities with other Triton distributors globally. We look forward to supporting Euroteck's efforts in India and delivering energy-efficient, high-performance solutions to their customers."*

¹Exchange rate of USD to AUD based on the Reserve Bank of Australia (RBA) rate on 10 March 2025 of: 1 USD = 0.6307 AUD



Mr. Rajkumar Kurra, Managing Director of Euroteck, added: *“This order marks an exciting step forward for Euroteck as we work to introduce Sprintex’s innovative blower technology to the Indian wastewater treatment sector. The customised G15 units tailored for the Aeration systems, combined with the scalability of the G25 platform, align perfectly with our customers’ needs for energy-efficient aeration solutions. With our established expertise and infrastructure across India, we are well-positioned to drive the adoption of Sprintex’s technology, and we look forward to expanding this partnership. Mr. Surendra and I visited Sprintex’s factory in Suzhou, China, in February 2025 after conducting local market research, which has further strengthened our confidence in this collaboration.”*

Exceeding Q1 minimum order quantities (MOQ) and Contribution to Q2

Under the exclusive distribution agreement with Euroteck, the minimum order quantity (MOQ) for Q1 (January–March 2025) is US\$183,500 (A\$290,947). This new purchase order of US\$225,800 (A\$358,015) exceeds the remaining Q1 MOQ by US\$42,300 (A\$67,068), fully satisfying Euroteck’s Q1 obligations and highlighting the considerable demand for the Company’s solutions in India.

Additionally, the excess will contribute towards Euroteck’s Q2 (April–June 2025) MOQ of US\$225,800 (A\$358,015), positioning Euroteck to meet its year-one targets under the agreement, which exceeds A\$7.16m over three years.

New G25 Platform: Significant Revenue Potential

The order highlights the significant revenue potential of Sprintex’s newly launched G25 platform. The G15 series units, including customised Triton models, contribute a subtotal of US\$54,800 (AU\$86,888), reflecting their suitability for smaller-scale applications. In contrast, the G25 series units contribute a subtotal of US\$171,000 (AU\$271,127), demonstrating the higher revenue potential of the larger-capacity G25 platform. With the G25 platform now ready for sale (refer ASX announcement: 3 March 2025), Sprintex is focused on rapidly increasing production to meet orders. The Company expects future revenue forecasts and distributor orders, including from Euroteck, to increasingly reflect the adoption of the G25 series, particularly for large-scale industrial applications such as wastewater treatment, sewerage treatment, papermills and cement plants.

Customised G15 Triton Units for Aire-O2 Triton® Aerators

Of the units ordered, 15 are customised G15 Triton models specifically designed to meet the exact requirements of the Aire-O2 Triton® 2.0 Process Aerator and Mixer system. These units are included within the G15 series subtotal and will be tested and validated in India as part of Euroteck’s evaluation process. Following successful validation, Euroteck has indicated plans to place a follow-on order of 50 to 150 additional units, which could significantly expand Sprintex’s presence in the Indian wastewater treatment market. Additionally, the successful development of these customised models positions Sprintex to approach other Aire-O2 Triton® distributors in regions such as the Middle East and North America, further broadening the Company’s global market opportunities.

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Initial Launch Sites and Case Studies

This order supports the initial launch of Sprintex's G-Series blowers at three carefully selected water treatment sites across India, in partnership with Euroteck. The sites include the Delhi Jal Board 45MGD Sewage Treatment Plant, Biocon Pharmaceutical Company, and GVG Paper Industries, each deploying Sprintex blowers to optimise their wastewater management processes. These locations will serve as case studies, featuring IoT-enabled monitoring of flow rates and energy consumption to showcase the efficiency and reliability of the Sprintex Jet Blowers. Euroteck will utilise these case studies to strengthen its market penetration in the Indian wastewater treatment sector, highlighting the innovative benefits of Sprintex's technology to potential customers. Detailed results, including energy savings and operational enhancements, will be released as the projects progress.



Sprintex and Euroteck India in Kunshan, China

This ASX announcement has been authorised for release by the Board of Sprintex Limited.

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About Sprintex:

Sprintex, established in Australia in 2003, is a prominent company specialising in the engineering, research, product development, and manufacturing of ultra high-speed electric motors and clean air compressors. The Company is dedicated to creating energy-efficient solutions for various applications, significantly impacting both industrial and automotive sectors. Sprintex's innovation-driven approach has positioned it as a leader in the development of clean air technologies, continually advancing the standards in these industries.

In the industrial sector, Sprintex's G Series blowers are designed for high-speed air movement in wastewater treatment, aquaculture, paper milling, and pharmaceuticals, ensuring efficient and reliable performance. Additionally, Sprintex develops fuel cell compressors for clean energy applications, particularly in hydrogen and natural gas fuel cells, promoting sustainable energy solutions. In the automotive realm, the Company focuses on enhancing hybrid and petrol vehicles with high-speed electric motor-driven compressors, while its legacy in twin screw superchargers continues to influence modern advancements.

About Euroteck Environmental Pty. Ltd.:

Founded in 2005, Euroteck is a leading provider of wastewater treatment and aeration solutions. With extensive operations across India and a strong focus on energy efficiency, Euroteck is ideally positioned to drive the adoption of innovative technologies like Sprintex's G-Series Blowers. With over 200 employees and operations in major cities such as Hyderabad, Mumbai, Delhi, Bangalore, and Pune, the company's infrastructure supports the integration of existing systems, incorporating hundreds of blowers annually. Euroteck's IntelHydro AIoT Platform, powered by AI, enables real-time monitoring to optimise energy consumption and operational performance, seamlessly aligning with Sprintex's IoT-enabled blower technology to enhance efficiency, predictive maintenance, and reliability. With over 3,000 existing systems deployed across India, Euroteck's strong market presence and scalability make it an ideal partner for deploying Sprintex's innovative blower solutions, facilitating upgrades to the G15 model for existing users.

Forward Looking Statements:

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

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