



24 October 2003

SKYCITY Entertainment Group Limited

Federal House 86 Federal Street

PO Box 6443 Wellesley Street

Auckland New Zealand

Telephone +64 (0)9 363 6141

Facsimile +64 (0)9 363 6140

www.skycitygroup.co.nz

Company Announcements Office
Australian Stock Exchange
Exchange Centre
Level 6
20 Bridge Street
Sydney NSW 2000
AUSTRALIA

Dear Sir/Madam

**RE: SKYCITY ENTERTAINMENT GROUP LIMITED
CHANGE IN DIRECTOR'S INTEREST NOTICE**

Please find attached Appendix 3Y Change of Director's Interest Notice in relation to the sale of ordinary shares.

Yours faithfully

A handwritten signature in black ink that reads "Alistair Ryan". The signature is written in a cursive, flowing style.

Alistair Ryan
General Manager Corporate

APPENDIX 3Y

Change of Director's Interest Notice

Name of entity	SKYCITY ENTERTAINMENT GROUP LIMITED
ABN	098 775 047

Name of Director	EVAN WELCH DAVIES
Date of last notice	7 May 2003

Part 1

Direct or indirect interest	DIRECT
Nature of indirect interest (including the name of the registered holder(s))	Director of Welch Securities Limited, which holds securities as trustee. Discretionary Beneficiary of Trust
Date of change	23 October 2003
Number of securities held prior to change	324,346
Class	ORDINARY SHARES
Number acquired	-
Number disposed	124,346
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,075,418.82
Number of securities held after change	200,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	On-market trade

Direct or indirect interest	DIRECT
Nature of indirect interest (including the name of the registered holder(s)) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	-
Number of securities held prior to change	3,177,640
Class	OPTIONS
Number acquired	-
Number exercised	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	-
Number of securities held after change	3,177,640
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	

Part 2

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	
