

13 September 2004

Company Announcements Office
Australian Stock Exchange
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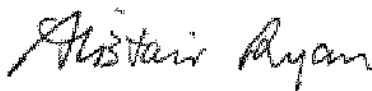
Dear Sir/Madam

**RE: SKYCITY ENTERTAINMENT GROUP LIMITED
TRANSFER OF SHARES TO EMPLOYEES**

SKYCITY Entertainment Group Limited advises that it has today transferred 696,116 ordinary SKYCITY shares from Treasury Stock held by the company to employees of the company in order to meet the company's obligation to issue shares as a component of incentive remuneration payable to employees under the company's Performance Pay Incentive Plan (PPI).

No new shares have been issued. The total number of shares on issue remains 416,401,490.

Yours faithfully



Alistair Ryan
General Manager Corporate