

12 November 2004

Company Announcements Office  
Australian Stock Exchange  
Exchange Centre  
Level 6  
20 Bridge Street  
Sydney NSW 2000  
**AUSTRALIA**

Dear Sir/Madam

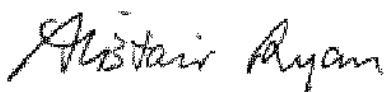
**RE: DIRECTOR INDEPENDENCE**

In accordance with the requirements with NZX Listing Rule 3.3.1B, SKYCITY Entertainment Group Limited confirms that all directors except Evan Davies (Managing Director) are independent in terms of the definition of independence as set out in the NZX Corporate Governance Best Practice Code.

SKYCITY confirms the statement included in its 2004 Annual Report at page 78 that Bill Trotter is not independent under the ASX Independence Guidelines, given his relationship with First NZ Capital Limited, which is a consultant and advisor to the company. Mr Trotter is Executive Chairman of First NZ Capital Group Limited.

SKYCITY confirms the statement as to director independence as set out at page 78 of its Annual Report. Since the annual report was circulated to shareholders, Robert McLeod of Auckland has been appointed as a director. Mr McLeod was elected a director by shareholders at the company's annual meeting on 29 October 2004. Mr McLeod is independent in terms of both the NZX Corporate Governance Code and the ASX Guidelines.

Yours faithfully



Alistair Ryan  
General Manager Corporate