Concept Sports Limited

ABN 41 108 042 593

www.conceptsports.com.au

Computershare

All correspondence to:

Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
Victoria 3001 Australia
Enquiries (within Australia) 1300 850 505
(outside Australia) 61 3 9415 4000
Facsimile 61 3 9473 2500
web.queries@computershare.com.au
www.computershare.com

000001
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CCS
MR JOHN SMITH 1
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Dear Securityholder

I am pleased to invite you to attend our Annual General Meeting and have enclosed the Notice of Meeting which sets out the items of business. The meeting will be held at the Conference Centre, Computershare Investor Services Pty Limited, Yarra Falls, 452 Johnston Street, Abbotsford, Victoria on Wednesday 29th November 2006 at 2.00pm.

Enclosed with this letter is a Notice of Meeting detailing the business to be dealt with at the meeting.

If you decide to attend the meeting, please bring this letter with you to facilitate registration at the meeting.

If you are unable to attend the meeting, you are encouraged to complete the enclosed proxy form. The proxy form should be returned in the envelope provided or faxed to our share registry on (03) 9473 2555 so that it is received by 2.00 pm on Monday, 27th November 2006.

Corporate securityholders will be required to complete a 'Certificate of Appointment of Corporate Representative' to enable a person to attend on their behalf. A form of this certificate may be obtained from the Company's share registry.

I look forward to your attendance at the meeting.

Yours Sincerely

Gary March

Notice of annual general meeting

Concept Sports Limited
ABN 41 108 042 593

Date:	Wednesday 29 November 2006
Time:	2.00pm
Place:	Conference Centre, Computershare Investor Services Pty Ltd, Yarra Falls, 452 Johnston Street, Abbotsford, Victoria

CONCEPT SPORTS LIMITED
ABN 41 108 042 593

NOTICE OF ANNUAL GENERAL MEETING
Wednesday 29 November 2006

Notice is given that the Annual General Meeting of the shareholders of Concept Sports Limited ('Company' or 'Concept Sports') will be held at the Conference Centre of Computershare Investor Services Pty Ltd, Yarra Falls, 452 Johnston Street, Abbotsford, Victoria on Wednesday, 29 November 2006 at 2.00pm.

ORDINARY BUSINESS

1. Financial statements and reports
To receive and consider:

- the Financial Report;
- the Directors' Report; and
- the Auditor's Report.

2. Remuneration report (Resolution 1)
To consider and, if thought fit, pass the following as an ordinary resolution:

That the Remuneration Report as set out in the Annual Report for the financial year ended 30 June 2006 be adopted.

Note: The vote on this resolution is advisory only and does not bind the Company or its directors.

3. Re-election of Mr Jeff Taylor as a director (Resolution 2)
To consider and, if thought fit, pass the following as an ordinary resolution:

That Mr Jeff Taylor, a director retiring by rotation in accordance with clause 20.2 of the Company's Constitution, and being eligible, be re-elected as a director of the Company.

4. Election of Mr Darrold Cordes as a director (Resolution 3)
To consider and, if thought fit, pass the following as an ordinary resolution:

That Mr Darrold Cordes, a director retiring in accordance with clause 19.4 of the Company's Constitution, and being eligible, be elected as a director of the Company.

SPECIAL BUSINESS

5. Ratification of previous share issue (Resolution 4)
To consider and, if thought fit, pass the following as an ordinary resolution:

That for the purpose of Listing Rule 7.4 of the Listing Rules of Australian Stock Exchange Limited, the issue to HT International Pty Ltd and associated parties of a total of 9,000,000 shares, on the terms set out in the Explanatory Statement which accompanies and forms part of this Notice of General Meeting, be ratified.

VOTING EXCLUSION STATEMENTS

The Company will disregard any votes cast on Resolution 1 by any director or an associate of that person (or those persons).

However, the Company need not disregard a vote on Resolutions 1 if:

- it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or

- it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

The Company will disregard any votes cast on resolution 4 by either HT International Pty Ltd (as the persons who participated in the issue of the relevant securities) and any associates of HT International Pty Ltd. A schedule of all participants is set out in the Explanatory Memorandum.

However, the Company need not disregard a vote on Resolutions 4 if:

- it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or

- it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

PROXY NOTES

- A member entitled to attend and vote at the meeting has a right to appoint a proxy.
- The proxy need not be a member of the Company.
- A member who is entitled to cast two or more votes may appoint up to two proxies and, in the case of such an appointment, may specify the proportion or number of votes each proxy is appointed to exercise.
- If a member appoints two proxies and the appointment does not specify the proportion or number of the member's votes which each proxy may exercise, each proxy may exercise half of the votes.
- The proxy form included in this Notice of Annual General Meeting must be signed by the member or the member's attorney. Proxies given by corporations must be signed under the hand of a duly authorised officer or attorney.
- To be valid, the form appointing the proxy and the power of attorney or other authority (if any) under which it is signed (or a certified copy of it) must be lodged with the Share Registry - Computershare Investor Services Pty Limited at Yarra Falls, 452 Johnston Street, Abbotsford, Victoria 3067, using the reply paid envelope supplied or by facsimile to +61 3 9473 2555 as soon as possible and in any event not later than 48 hours prior to the time appointed for the Annual General Meeting.
- A proxy may decide whether to vote on any motion, except where the proxy is required by law or the Company's constitution to vote, or abstain from voting, in their capacity as proxy. If a proxy is directed how to vote on an item of business, the proxy may vote on that item only in accordance with that direction. If a proxy is not directed how to vote on an item of business, the proxy may vote as he or she thinks fit.
- If a shareholder appoints the chairperson of the meeting as the shareholder's proxy and does not specify how the chairperson is to vote on an item of business, the chairperson will vote, as proxy for that shareholder, in favour of the item on a poll.
- Members should refer to the Explanatory Memorandum, which accompanies and forms part of this Notice of General Meeting, for information regarding voting restrictions.

DETERMINATION OF VOTING ENTITLEMENTS

In accordance with regulation 7.11.37 of the *Corporations Regulations 2001 (Cth)* for the purposes of the meeting persons holding shares at 2.00pm on 27 November 2006 will be treated as shareholders. This means that if you are not the registered holder of a relevant share at that time you will not be entitled to attend and vote in respect of that share at the Annual General Meeting.

Dated: 26th October 2006

By Order of the Board
Jeff Taylor
Company Secretary

CONCEPT SPORTS LIMITED
41 108 042 593

EXPLANATORY STATEMENT

PURPOSE OF INFORMATION

The purpose of this Explanatory Memorandum (which is included in and forms part of the Notice of Annual General Meeting dated 26th October 2006) is to provide members with an explanation of the business of the meeting and of the resolutions to be proposed and considered at the Annual General Meeting ('AGM') to be held on Wednesday 29 November 2006 at 2.00pm at the Conference Centre of Computershare Investor Services Pty Ltd, Yarra Falls, 452 Johnston Street, Abbotsford, Victoria, and to assist members to determine how they wish to vote on each resolution.

FINANCIAL STATEMENTS AND REPORTS

Pursuant to the Corporations Act, the directors of a public company that is required to hold an annual general meeting must table the financial statements and reports of the Company (including the Directors' Report and Auditor's Report) for the previous year before the members at that annual general meeting.

Shareholders have been provided with all relevant information concerning the Company's financial statements, Directors' Report and Auditor's Report in the Annual Report of the Company for the year ended 30 June 2006. A copy of the Annual Report has been forwarded to each shareholder other than those shareholders who have previously notified the Company that they elect not to receive the Annual Report, whether in paper form or electronically. The Annual Report can also be viewed, printed and downloaded from the ASX website. A copy of the financial statements, the Directors' Report and the Auditor's Report will also be tabled at the meeting.

Shareholders should note that the sole purpose of tabling the financial statements and the reports of the Company at the Annual General Meeting is to provide the shareholders with the opportunity to be able to ask questions or discuss matters arising from the financial statements or the reports at the meeting. It is not the purpose of the meeting that the financial statements or the reports be accepted, rejected or modified in any way. Further, as it is not required by the Corporations Act, no resolution to adopt, receive or consider the Company's financial statements or the reports (other than the Remuneration Report) will be put to the shareholders at the meeting.

Members will be given a reasonable opportunity at the meeting to ask questions and make comments on the financial statements and the reports. The Company's auditor will be available to receive questions and comments from shareholders about the preparation and content of the Auditor's report and the conduct of the audit.

REMUNERATION REPORT (Resolution 1)

The Directors' Report for the year ended 30 June 2006 contains a Remuneration Report, which sets out the policy of the Company for remuneration of its officers and senior employees.

The Corporations Act (section 250R(2)) requires a company put a resolution to its members that the Remuneration Report be adopted.

The Corporations Act expressly provides that the vote is advisory only and does not bind the directors or the Company.

Shareholders attending the AGM will be given a reasonable opportunity to ask questions about, or make comments on, the Remuneration Report.

ELECTION OF MR JEFF TAYLOR and MR DARROLD CORDES AS DIRECTORS (Resolutions 2 and 3)

Clause 20.2 of the Company's constitution requires that at each Annual General Meeting one-third of the directors, or if their number is not a multiple of 3, then the number nearest to one-third of the directors, must retire from office. Importantly, clause 20.2 does not apply to the managing director and, for the purpose of determining who must retire by rotation, directors who must retire because they were appointed during the year (see below) are not taken into account in determining either the number of directors, or which directors, must retire by rotation. As Mr Taylor is the only director subject to retirement by rotation in the current year, he must retire at the Company's 2006 Annual General Meeting.

Clause 19.4 of the Company's constitution requires any director appointed to fill a casual vacancy on the Board or appointed as an addition to the Board to retire from office at the next annual general meeting following their appointment. Mr Cordes was appointed as a director on 18 September 2006 following the resignation of Mr Stephen Rolton. His appointment was necessitated by the need of the Company to comply with the requirement of the Corporations Act that the Company, as a public company, must have a minimum of three directors. Therefore, as a director appointed during the year, Mr Cordes must retire at the Company's 2006 Annual General Meeting.

Both Mr Taylor and Mr Cordes are eligible for re-election and are seeking re-appointment as directors. Biographical details of Mr Taylor and Mr Cordes are set out below.

Biography of Mr Jeff Taylor (Executive Director)

Jeff Taylor has 20 years experience in the information technology industry. He has worked with a variety of government and private industry clients in a wide number of areas eg, systems analysis, design and implementation in the automotive, retail, telecommunications and insurance sectors with a focus on finance and distribution functions. Jeff was a founding shareholder of the Company. He commenced as a director in 1999 and is responsible for the general administration of the Company, its technology and point of sale systems for all retail operations.

Biography of Mr Darrold Cordes (Non Executive Director)

Darrold Cordes was appointed to the Board on 18 September 2006. He holds a degree in Technology (Electronic Engineering) – University of Adelaide, and a Graduate Diploma (Mathematics) – University of South Australia. Mr Cordes is a director of HT International Pty Limited, a company formed to take investment positions in the action sports and related areas. HT International were seed investors in Hot Tuna USA LLC for the relaunch of the Hot Tuna surf wear brand in the USA. Hot Tuna USA LLC was subsequently sold into Hot Tuna International PLC, listed on Alternative Investment Market (AIM) of the London Stock Exchange. He is also a director of several companies in the food and beverage sector. He is currently involved in a number of corporate structuring and strategic planning projects in the resources, food and beverage and action sports industry sectors.

RATIFICATION OF PREVIOUS SHARE ISSUE (Resolution 4)

ASX Listing Rule 7.1 requires the prior approval of the members for an issue of equity securities if those equity securities will, when aggregated with the equity securities issued by the Company during the previous 12 months, exceed 15% of the number of ordinary shares on issue at the commencement of that 12 month period.

ASX Listing Rule 7.4 provides that, where a company in a general meeting ratifies an issue of equity securities, in accordance with Listing Rule 7.1, the issue will be treated as having been made with the approval of the members for the purpose of Listing Rule 7.1, thereby enabling the company to issue further equity securities without exceeding the 15% capacity in a 12 month period.

The Company seeks ratification of all issues of securities made in the previous 12 months without prior member approval to refresh its ability to issue further securities without the need for shareholder approval. By adopting this course, the Company will be well placed to readily take advantage of opportunities as they arise.

A total of 9,000,000 ordinary shares in the Company were issued in accordance with ASX Listing Rule 7.1 to the persons as set out on the following table who are not related parties or associates of the Company.

Resolution 4 Shares allotted on 18th September 2006 to the following allottees:	Purpose of the issue	Issue price per security	Securities Issued
Leslie Thomas King	Working capital	2.0 cents	1,000,000
Leslie Thomas King & Heather King <Robtom Super Fund A/C>	Working capital	2.0 cents	500,000
Hera Investments Pty Ltd	Working capital	2.0 cents	1,000,000
VFT Investments Pty Ltd	Working capital	2.0 cents	1,500,000
Dr Brian Thomas Jacka & Mrs Roberta Jacka	Working capital	2.0 cents	200,000
Briwill Pty Ltd ATF The B & R Jacka Family Trust	Working capital	2.0 cents	175,000
Dr Brian Thomas Jacka & Mrs Roberta Jacka <B & R Jacka Super Fund A/C>	Working capital	2.0 cents	125,000
Simon Lisa Pty Ltd	Working capital	2.0 cents	1,000,000
Russell Waters	Working capital	2.0 cents	500,000
Landpath Pty Ltd	Working capital	2.0 cents	2,000,000
Jaffray Group Ltd	Working capital	2.0 cents	1,000,000
Total			9,000,000

The above shares were issued on the same terms and conditions and rank equally in all respects with the shares in the Company then on issue.

If approved, resolution 4 will ratify the previous issues of 9,000,000 fully paid ordinary shares.

Voting Exclusion Statement

The Voting Exclusion Statement relating to Resolution 4 is included in the Notice of Meeting.

HOW TO VOTE

To vote on the resolutions you will need to follow these steps:

EITHER: Complete the Form of Proxy and return it by facsimile or mail (to be received no later than 2.00pm on Monday 27th November 2006 to the following office or facsimile number:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne Victoria 3001

Facsimile number: (03) 9473 2555

OR Attend the AGM.

Shareholders lodging completed Forms of Proxy should note that, if their Form of Proxy is in favour of the Chairman and is not directed, the Chairman intends to vote all undirected proxies in favour of all Resolutions.

QUERIES

If your have any queries about the AGM, the financial statements to be put to the AGM or the resolutions being considered, please contact the Managing Director, Mr Gary March, or the Company Secretary, Mr Jeff Taylor, at Concept Sports Limited on (+61) (3) 9646 6611.

Jeff Taylor
Company Secretary
26th October 2006

Concept Sports Limited

ABN 41 108 042 593

www.conceptsports.com.au

Proxy Form

All correspondence to:

Computershare Investor Services Pty Limited
GPO Box 242 Melbourne
Victoria 3001 Australia
Enquiries (within Australia) 1300 850 505
(outside Australia) 61 3 9415 4000
Facsimile 61 3 9473 2555
www.computershare.com

Mark this box with an 'X' if you have made any changes to your address details (see reverse) X

000001 000 CCS
MR JOHN SMITH 1
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Securityholder Reference Number (SRN)

I 1234567890 I ND

Appointment of Proxy

I/We being a member/s of Concept Sports Limited and entitled to attend and vote hereby appoint

X the Chairman of the Meeting (mark with an 'X') **OR** If you are not appointing the Chairman of the Meeting as your proxy please write here the full name of the individual or body corporate (excluding the registered Securityholder) you are appointing as your proxy.

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Annual General Meeting of Concept Sports Limited to be held at Conference Centre, Computershare Investor Services Pty Ltd , Yarra Falls, 452 Johnston Street, Abbotsford, Victoria on Wednesday 29 November 2006 at 2.00pm and at any adjournment of that meeting.

IMPORTANT: FOR ITEM 4 BELOW

☞ X If the Chairman of the Meeting is your nominated proxy, or may be appointed by default, and you have not directed your proxy how to vote on Item 4 below, please place a mark in this box. By marking this box you acknowledge that the Chairman of the Meeting may exercise your proxy even if he has an interest in the outcome of that Item and that votes cast by him, other than as proxy holder, would be disregarded because of that interest. If you do not mark this box, and you have not directed your proxy how to vote, the Chairman of the Meeting will not cast your votes on Item 4 and your votes will not be counted in computing the required majority if a poll is called on this Item. The Chairman of the Meeting intends to vote undirected proxies in favour of Item 4.

Voting directions to your proxy - please mark X to indicate your directions

		For	Against	Abstain*
Item 1	Adoption of the Remuneration Report			
Item 2	Re-election of Mr Jeff Taylor as a Director of the Company			
Item 3	Election of Mr Darrold Cordes as a Director of the Company			
Item 4	Ratification of previous issues of Shares			

In addition to the intention advised above, the Chairman of the Meeting intends to vote undirected proxies in favour of each of the other items of business.

* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

Appointing a second Proxy

I/We wish to appoint a second proxy

X Mark with an 'X' if you wish to appoint a second proxy. **AND** % **OR** State the percentage of your voting rights or the number of securities for this Proxy Form.

PLEASE SIGN HERE

This section *must* be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Individual/Sole Director and Sole Company Secretary	Director	Director/Company Secretary

In addition to signing the Proxy form in the above box(es) please provide the information below in case we need to contact you.

Contact Name ____________ Contact Daytime Telephone ____________ Date / /

CCS 5PR

How to complete the Proxy Form

1 Your Address

This is your address as it appears on the company's share register. If this information is incorrect, please mark the box and make the correction on the form. Securityholders sponsored by a broker (in which case your reference number overleaf will commence with an 'x') should advise your broker of any changes. **Please note, you cannot change ownership of your securities using this form.**

2 Appointment of a Proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the individual or body corporate you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the full name of that individual or body corporate in the space provided. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

3 Votes on Items of Business

You may direct your proxy how to vote by placing a mark in one of the three boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of securities you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

4 Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the company's share registry or you may copy this form.

To appoint a second proxy you must:

(a) indicate that you wish to appoint a second proxy by marking the box.

(b) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.

(c) return both forms together in the same envelope.

5 Signing Instructions

You must sign this form as follows in the spaces provided:

Individual:	where the holding is in one name, the holder must sign.
Joint Holding:	where the holding is in more than one name, all of the securityholders should sign.
Power of Attorney:	to sign under Power of Attorney, you must have already lodged this document with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.
Companies:	where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of a corporate Securityholder or proxy is to attend the meeting the appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission. A form of the certificate may be obtained from the company's share registry or at **www.computershare.com**.

Lodgement of a Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below no later than 48 hours before the commencement of the meeting at 2.00pm on Wednesday 29 November 2006. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Documents may be lodged using the reply paid envelope or:

IN PERSON	Share Registry - Computershare Investor Services Pty Limited, Yarra Falls, 452 Johnston Street, Abbotsford VIC 3067 Australia
BY MAIL	Share Registry - Computershare Investor Services Pty Limited, GPO Box 242, Melbourne VIC 3001 Australia
BY FAX	61 3 9473 2555