



CONCEPT SPORTS LIMITED (CCS)

14 January 2007

The Australian Stock Exchange has requested Concept Sports Limited ("the Company") to make additional disclosures on a monthly basis.

Appendix 4C report

In accordance with this request, attached is Appendix 4C report for the month ended 31 December 2006

Update on working capital

Set out below is a narrative update on working capital movements between 1 December 2006 and 31 December 2006. Cash movements are disclosed in the Appendix 4C. Other working capital movements in the period between 1 December 2006 and 31 December 2006 reflect business activities in the period.

After successful capital raising, the Company has strengthened its working capital position and has increased its inventory on current licensing projects..

Confirmation that the Company is able to pay its debts as and when they fall due

In the directors' opinion, on the basis of continuing support of the Company's principal financier and the Company's ability to generate sufficient positive cash flows from existing operations, there are reasonable grounds to believe that Concept Sports Limited will be able to pay its debts as and when they become due and payable.

For further information contact:

Jeff Taylor
Director
Concept Sports Limited

Ph: (03) 9646 6611