



MARKET RELEASE

27 January 2009

Ironbark Gold Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Ironbark Gold Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the outcome of the Company's capital raising transaction.

Security Code: IBG

A handwritten signature in black ink, appearing to read 'Peter Tranter', is written over a horizontal line.

Peter Tranter
Senior Advisor, Issuers (Perth)



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27th January 2009

Australlan Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention: Matthew Foy

Manager - Perth Companies
Facsimile No.: 9221 2020

Dear Matthew,

Voluntary Suspension Request

Ironbark Gold Limited ("Ironbark") hereby requests an immediate voluntary suspension from trading on the ASX, due to ongoing negotiations relating to a material capital raising transaction.

Ironbark is unaware of any other factors that should affect this voluntary suspension.

Ironbark expects that an announcement could be made to the market within 5-7 business days.

Should you have any queries regarding the above I will be happy to discuss such matters with you.

Yours faithfully

David Round
Company Secretary

