

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme

STOKES (AUSTRALASIA) LIMITED

ACN/ARSN

1. Details of substantial holder(1)

Name

GERALD FRANCIS PAULLEY

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on

10/03/04

The previous notice was given to the company on

28/01/2000

The previous notice was dated

28/01/2000

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

SEE ATTACHED

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

SEE ATTACHED

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>GERALD PAULLEY</u>	<u>1575 ALBANY HWY BRACKENHAM WA</u>
<u>JANICE PAULLEY</u>	<u>5 CRAIGIE CRESCENT MANNING WA 6152</u>

Signature

print name GERALD PAULLEY

capacity SHARE HOLDER

sign here [Signature]

date 12/03/04

Attachment to form 605 for Gerald Francis Pauley.

2. Change in relevant interests

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	number of ordinary fully paid shares affected	Person's votes affected
11/11/03	Gerald Pauley	off-market sale	\$32,609.58	123,055	No change in voting rights
11/11/03	Janice Pauley	off-market purchase	\$32,609.58	123,055	No change in voting rights*
09/03/04	Pauley Super Fund	off-market purchase	\$90,452.45	341,330	No change in voting rights
09/03/04	Gerald Pauley	off-market sale	\$57,842.87	218,275	No change in voting rights
09/03/04	Janice Pauley	off-market sale	\$32,609.58	123,055	No change in voting rights
10/03/04	Pauley Super Fund	off-market transfer family court consent orders	nil	198,395	G Pauley's voting rights reduced. Janice Pauley no longer an associated party.

* By mutual agreement, Janice Pauley remained a trustee of the Pauley Superannuation Fund and agreed to continue as an associate of Gerald Pauley during the interim period while awaiting Family Court Consent Orders and the completion of all transactions between Gerald and Janice Pauley.

3. Change in association.

Due to a marriage break-up, Janice Pauley has resigned as trustee of the Pauley Superannuation Fund and Michael Pauley has been appointed as trustee in her place. As of March 10th, 2004 Janice Pauley is no longer an associated party of Gerald Pauley and the final transaction above represents a roll-over of half of the Stokes shares in the Pauley Superannuation Fund into Janice Pauley's own superannuation fund according to Family Court Consent Orders.